

MiFID II product governance / Retail investors, professional investors and eligible counterparties target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five (5) categories referred to in item 19 of the Guidelines published by the European Securities and Markets Authority (**ESMA**) on 3 August 2023, has led to the conclusion that the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, **MiFID II**). Any person subsequently offering, selling or recommending the Securities (a **Distributor**) should take into consideration the manufacturer's target market assessment; however, a Distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

PRIIPs Regulation – PROHIBITION OF SALES TO EEA RETAIL INVESTORS WITHOUT KID – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**) without an updated key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Securities or otherwise making them available to retail investors in the EEA. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the **Prospectus Regulation**).

UK MiFIR product governance / Retail investors, professional investors and eligible counterparties target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities has led to the conclusion that the target market for the Securities is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (**COBS**), and professional clients, as defined in Regulation (EU) No 600/2014, as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**) (**UK MiFIR**), and retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of EUWA. Any person subsequently offering, selling or recommending the Securities (a **Distributor**) should take into consideration the manufacturer's target market assessment; however, a Distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the **UK MiFIR Product Governance Rules**) is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

UK PRIIPs Regulation – PROHIBITION OF SALES TO UK RETAIL INVESTORS WITHOUT KID – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**) without an updated key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**) (as amended, the **UK PRIIPs Regulation**) for offering or selling the Securities or otherwise making them available to retail investors in the UK. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the EUWA; (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the **UK Prospectus Regulation**).

Prohibition of Offer to Private Clients in Switzerland without KID - The Securities are not intended to be offered or recommended to private clients within the meaning of the Swiss Federal Financial Services Act (the **FinSA**) in Switzerland without an updated key information document according to the FinSA or any equivalent document under the FinSA in relation to the Securities. For these purposes, a private client means a person who is *not* one (or more) of the following: (i) a professional client as defined in Article 4(3) FinSA (not having opted-in on the basis of Article 5 (5) FinSA) or Article 5 (1) FinSA; or (ii) an institutional client as defined in Article 4(4) FinSA; or (iii) a private client with an asset management agreement according to Article 58(2) FinSA.

The Securities do not constitute a participation in a collective investment scheme in the meaning of the Swiss Federal Act on Collective Investment Schemes (**CISA**). They are neither subject to authorisation nor supervision by the Swiss Financial Market Supervisory Authority FINMA (**FINMA**), and investors in Securities will not benefit from protection under the CISA or supervision by any Swiss regulatory authority and are exposed to the risk of the Issuer and Guarantor (if applicable).

FINAL TERMS DATED 30 APRIL 2025

Issue of up to EUR 20,000,000 Share Linked Redemption Notes due June 2030

under the Structured Debt Instruments Issuance Programme

by

CRÉDIT AGRICOLE CIB FINANCIAL SOLUTIONS

Legal entity identifier (LEI): 969500HUHIE5GG515X42

guaranteed by CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK

PART A – CONTRACTUAL TERMS

This document constitutes the Final Terms of the Securities described herein for the purposes of Regulation (EU) 2017/1129, as amended (the **Prospectus Regulation**) and must be read in conjunction with the Base Prospectus dated 10 May 2024 and the supplements to the Base Prospectus dated 18 November 2024 and 14 January 2025 (the **Supplements**) which together constitute a base prospectus for the purposes of the Prospectus Regulation (the **Base Prospectus**) in order to obtain all the relevant information. A summary of the issue of the Securities is annexed to these Final Terms. The Base Prospectus and any Supplement are available for viewing on the Luxembourg Stock Exchange website (www.luxse.com) and during normal business hours at the registered office of Crédit Agricole CIB and on its website (<https://www.documentation.ca-cib.com/IssuanceProgram>).

The validity of the above-mentioned Base Prospectus dated 10 May 2024, under which the Securities described in these Final Terms are continuously offered, ends on 10 May 2025. From this point in time, these Final Terms are to be read together with the latest base prospectus of the Issuer for its Structured Debt Instruments Issuance Programme, including the information incorporated by reference in the latest base prospectus from the Base Prospectus dated 10 May 2024, under which these Securities were initially issued. The latest base prospectus of the Issuer for its Structured Debt Instruments Programme from time to time will be published on the Luxembourg Stock Exchange's website (<https://www.luxse.com>) and be available for inspection during normal business hours at the registered office of Crédit Agricole CIB (<https://www.documentation.ca-cib.com/IssuanceProgram>) and the specified office of the Principal Paying Agent.

1	(a) Series Number:	14441
	(b) Type of Securities:	Notes
	(c) Tranche Number:	1
	(d) Date on which the Securities become fungible:	Not Applicable

2	(a) Specified Currency	Euro (EUR)
	(b) Alternative Currency Conditions :	Not Applicable
3	Aggregate Nominal Amount:	
	(a) Series:	Up to EUR 20,000,000
	(b) Tranche:	Up to EUR 20,000,000
4	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount.
5	(a) Specified Denominations:	EUR 1,000 Calculation of Redemption based on the Specified Denomination: Applicable
	(b) Minimum Trading Size:	Not Applicable
	(c) Calculation Amount:	EUR 1,000
6	(a) Issue Date:	2 June 2025
	(b) Trade Date(s):	17 April 2025
	(c) Interest Commencement Date:	Not Applicable
7	Redemption Date:	4 June 2030, subject to any early redemption date
8	Type of Securities:	
	(a) Interest:	Not Applicable
	(b) Redemption:	Share Linked Redemption Security (Further particulars specified below in "PROVISIONS RELATING TO REDEMPTION")
	(c) U.S. Securities:	Not Applicable
	(d) Other:	Not Applicable
	(e) Partly Paid Securities Provisions:	Not Applicable
9	Date Board approval for issuance of Securities obtained:	Authorisation given by the Board of Directors of Crédit Agricole CIB Financial Solutions dated 7 June 2024.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10	Fixed Rate Security:	Not Applicable
11	Floating Rate Security:	Not Applicable
12	Linked Interest Security:	Not Applicable
13	Zero Coupon Security:	Not Applicable

PAYOFF FEATURES (IF ANY) RELATING TO INTEREST

14	Payoff Features:	Not Applicable
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PROVISIONS RELATING TO REDEMPTION

15	Redemption Determination Date(s):	For the purposes of determining the Final Redemption Amount, the Redemption Observation Date (see also paragraph 16(b) of these Final Terms)
16	Redemption Method:	(a) Early Redemption Amount for the purposes of General Condition 6.2 (<i>Early Redemption Trigger Events</i>) determined in accordance with: Not Applicable (b) Final Redemption Amount for the purposes of General Condition 6.1 (<i>Redemption by Instalments and Final Redemption</i>) determined in accordance with: Growth Redemption in accordance with Annex 9, Paragraph 4 The Final Redemption Amount will be equal to: $(Reference\ Price \times Redemption\ Payoff) \times Nominal\ Amount$ as determined by the Calculation Agent on the Redemption Determination Date (i) Redemption Payoff: Determined in accordance with Standard Performance Redemption (as completed in paragraph "Standard Redemption Payoff Provisions" of these Final Terms) A. Combination Redemption Payoff Provisions: Not Applicable B. Standard Redemption Payoff Provisions: Applicable Standard Performance Redemption: Applicable in accordance with Annex 5, Part B, Chapter 7 Applicable: Specified Dates The Redemption Payoff applicable to a Redemption Determination Date for Securities for which Standard Performance Redemption is applicable will be calculated on such Redemption Determination Date as follows, expressed as a percentage: $Specified\ Denomination \times [P + Min(C; Max(F, (Performance_FR - S)))]$ - P: 100.00 per cent. - C: 26.00 per cent. - F: 0.00 per cent. - S: 100.00 per cent. - Redemption Observation Date: 28 May 2030 - Initial Observation Date: 28 May 2025 - Performance_FR: Weighted Average Performance, being the result of the

following formula, expressed as a percentage:

$$\sum_{i=1}^N \text{Weight}(i) \times \text{Performance}(i)$$

N means the total number of Underlying_(i) ; and

Weight_(i) means in respect of each Underlying_(i), the corresponding “Weight_(i)” as set out in the table below

- Performance(i): Option 1 applies:

$$\frac{\text{Underlying Value}_{2i}}{\text{Underlying Value}_{1i}}$$

- Underlying Value_{2i} Means, in respect of each Underlying_(i) , the corresponding Share Price of such Underlying_(i) on the Redemption Observation Date.

- Underlying Value_{1i} Means, in respect of each Underlying_(i), the corresponding Share Price of such Underlying_(i) on the Initial Observation Date.

i :	Underlying(i):	Weight(i):
1	AMAZON.COM INC (with further information set out in paragraph “INFORMATION ON THE UNDERLYING(S) IF ANY”)	1/6
2	ALPHABET INC (with further information set out in paragraph “INFORMATION ON THE UNDERLYING(S) IF ANY”)	1/6
3	MICROSOFT CORP (with further information set out in paragraph “INFORMATION ON THE UNDERLYING(S) IF ANY”)	1/6
4	APPLE INC (with further information set out in paragraph “INFORMATION ON THE UNDERLYING(S) IF ANY”)	1/6
5	NVIDIA CORP (with further information set out in paragraph “INFORMATION ON THE UNDERLYING(S) IF ANY”)	1/6
6	META PLATFORMS (with further information set out in paragraph “INFORMATION ON THE UNDERLYING(S) IF ANY”)	1/6

- i. Redemption Unwind Costs: Not Applicable
- ii. Payoff Feature Unwind Costs: Not Applicable
- iii. Reference Price: 100.00%
- (c) Fair Market Value Redemption Amount: Applicable
 - i. Hedge Amount: Applicable
 - ii. Fair Market Value Redemption Amount Percentage: Not Applicable

- (d) Instalment Redemption Amount determined in accordance with: Not Applicable
- (e) Physical Settlement: Not Applicable
- (f) Clean-up Call Option (General Condition 6.7 (*Clean-up Call Option*)): Not Applicable
- 17 Instalment Securities: Not Applicable
- 18 Credit Linked Securities: Not Applicable
- 19 Bond Linked Securities: Not Applicable
- 20 Preference Share Linked Securities: Not Applicable
- 21 **Linked Redemption Security:** **Applicable – Share Linked Redemption Security (Annex 1)**
(See paragraph “PROVISIONS RELATING TO THE UNDERLYING(S) IF ANY” for further information in relation to the Underlying(s))

PAYOFF FEATURES (IF ANY) RELATING TO REDEMPTION

- 22 Payoff Features: Not Applicable

23 PROVISIONS RELATING TO THE UNDERLYING(S) IF ANY

Applicable

- Share Linked Security:** **Share Linked Redemption Security: Applicable in accordance with Annex 1, Chapter 7**
- i. Single Underlying: Not Applicable
- ii. **Basket:** **Applicable**
- Basket: i
 - Scheduled Trading Day: Scheduled Trading Day (All Shares Basis)
 - Exchange Business Day: Exchange Business Day (All Shares Basis)
 - Applicable for the purposes of: Standard Redemption Payoff: **Standard Performance Redemption**

Under lying:	Share:	Number of Shares:	Exchange:	Related Exchange:	Valuation Time:	Depository Receipts:
1	AMAZON.COM INC; Bloomberg Ticker: AMZN UW	Not Applicable	NASDAQ – All Markets	All Exchanges	Closing	Not Applicable
2	ALPHABET INC; Bloomberg Ticker: GOOGL UW	Not Applicable	NASDAQ – All Markets	All Exchanges	Closing	Not Applicable
3	MICROSOFT CORP; Bloomberg Ticker: MSFT UW	Not Applicable	NASDAQ – All Markets	All Exchanges	Closing	Not Applicable
4	APPLE INC; Bloomberg Ticker: AAPL UW	Not Applicable	NASDAQ – All Markets	All Exchanges	Closing	Not Applicable
5	NVIDIA CORP; Bloomberg Ticker: NVDA UW	Not Applicable	NASDAQ – All Markets	All Exchanges	Closing	Not Applicable

6	META PLATFORMS; Bloomberg Ticker: META UW	Not Applicable	NASDAQ – All Markets	All Exchanges	Closing	Not Applicable
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- iii. Additional Disruption Event: Applicable in accordance with Share Linked Asset Condition 3.3
- iv. Other Events: Applicable
 - v. Maximum Days of Disruption: Eight (8) Scheduled Trading Days
 - vi. Payment Extension Days: Two (2) Payment Business Days
 - vii. Averaging Date Disruption: Not Applicable
 - viii. Observation Date(s): The Initial Observation Date and the Redemption Observation Date
 - ix. Physical Settlement: Not Applicable

PROVISIONS APPLICABLE TO SECURED SECURITIES

- 24 Secured Security Provisions: Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

- 25 (a) Form: Bearer Form:
Temporary Bearer Global Security exchangeable for a Permanent Bearer Global Security which is exchangeable for Definitive Bearer Securities only upon an Exchange Event
- (b) Notes in New Global Note form (**NGN Notes**) or Certificates in New Global Note form (**NGN Certificates**): NGN Notes
- (c) CMU Securities: Not Applicable
- 26 Branch of Account for the purposes of General Condition 5.5 (*General provisions applicable to payments*): Not Applicable
- 27 Business Day Convention for the purposes of "Payment Business Day" election in accordance with General Condition 5.6 (*Payment Business Day*): Modified Following Payment Business Day
- 28 Additional Financial Centre(s): T2
- 29 Additional Business Centre(s): Not Applicable
- 30 Talons for future Coupons or Receipts to be attached to Definitive Bearer Securities and dates on which such Talons mature: No
- 31 Redenomination (for the purposes of General

	Condition 3.1):	
32	(a) Redemption for tax reasons (General Condition 6.3 (<i>Redemption for tax reasons</i>)):	Not Applicable
	(b) Special Tax Redemption (General Condition 6.4 (<i>Special Tax Redemption</i>)):	Not Applicable
	(c) Redemption for FATCA Withholding (General Condition 6.5 (<i>Redemption for FATCA Withholding</i>)):	Applicable
	(d) Regulatory Redemption or Compulsory Resales (General Condition 6.6 (<i>Regulatory Redemption or Compulsory Resales</i>)):	Applicable
	(e) Events of Default (General Condition 10 (<i>Events of Default</i>)):	Applicable
	(f) Illegality and Force Majeure (General Condition 19.1 (<i>Illegality and Force Majeure</i>)):	Applicable
33	Gross Up (General Condition 8.2 (<i>Gross Up</i>)):	Not Applicable
34	Calculation Agent:	Crédit Agricole Corporate and Investment Bank
35	Governing Law:	English law
		The Guarantee is governed by English Law
	(a) Agent for service of process:	Crédit Agricole CIB, London branch Broadwalk House, 5 Appold Street, London EC2A 2DA
36	French Law Securities Provisions:	Not Applicable
37	Essential Trigger:	Not Applicable
38	Business Day Convention:	Modified Following Business Day Convention
39	Benchmark Provisions:	Not Applicable

THIRD PARTY INFORMATION

Not Applicable

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

Listing and admission to trading: Application has been made by the relevant Issuer (or on its behalf) for the Securities to be admitted to trading on the **Regulated Unofficial Market (Freiverkehr) of the Baden-Württembergische Wertpapierbörse GmbH (Boerse Stuttgart)** with effect from or as soon as practicable on or after the Issue Date.

2 RATINGS

Ratings: The Securities to be issued have not been rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in “Subscription and Sale” in the Base Prospectus and save for any fees payable to the Dealer and any distributor, in connection with the issue of Securities. Investors shall be aware of the fact that the Distributor(s) appointed for the placement of the Notes under these Final Terms will receive a placement fee of up to 1.50 per cent. (equivalent to up to 0.30 per cent. p.a. assuming the Securities remain outstanding to their scheduled Redemption Date) of the Issue Size of the Securities purchased by the distributor is payable by the Issuer to the distributor on the Issue Date.

Apart from the above, so far as the Issuer is aware, no further person involved in the issue of the Notes has a material interest to the Offer.

4 REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-----|---------------------------|--|
| (a) | Reasons for the offer: | See "Use of Proceeds" wording in Base Prospectus |
| (b) | Estimated net proceeds: | Issue Price x Aggregate Nominal Amount of the Notes |
| (c) | Estimated total expenses: | EUR 250 including listing costs and regulatory where applicable |

5 PERFORMANCE OF UNDERLYING AND OTHER INFORMATION CONCERNING THE UNDERLYING

Underlying: Where past and future performance of the Underlying can be obtained from, free of charge:

Shares:

AMAZON.COM INC:	Bloomberg Ticker: AMZN UW
ALPHABET INC:	Bloomberg Ticker: GOOGL UW
MICROSOFT CORP:	Bloomberg Ticker: MSFT UW
APPLE INC:	Bloomberg Ticker: AAPL UW
NVIDIA CORP:	Bloomberg Ticker: NVDA UW
META PLATFORMS	Bloomberg Ticker: META UW

Post-issuance information

The Issuer does not intend to publish post-issuance information in relation to any underlying element to which the Securities are linked.

6 DISTRIBUTION

- | | | |
|-----|-------------------------|----------------|
| (a) | Method of distribution: | Non-syndicated |
|-----|-------------------------|----------------|

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|--|---|
| (b) If syndicated: | Not Applicable |
| (c) If non-syndicated, name and address of Dealer: | Crédit Agricole Corporate and Investment Bank
12, place des États-Unis
CS 70052
92 547 Montrouge Cedex
France |
| (d) Indication of the overall amount of the underwriting commission and of the placing commission: | The Distributor(s) (as defined in paragraph 9 of this Part B) will receive a distribution commission embedded in the Issue Price of the Notes equal to a maximum amount of 1.50% upfront (equivalent to 0.30% p.a. assuming the Securities remain outstanding to their scheduled Redemption Date) of the aggregate nominal amount of the Notes. |
| (e) U.S. Selling Restrictions: | To a Permitted Transferee outside the United States in accordance with Regulation S

Securities in Bearer Form - TEFRA D |
| (f) Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| (g) Prohibition of Sales to UK Retail Investors: | Not Applicable |
| (h) Prohibition of Sales to Belgian Consumers: | Applicable |
| (i) Prohibition of Offer to Private Clients in Switzerland: | Not Applicable |
| (j) U.S. Dividend Equivalent Withholding: | The Securities are not subject to withholding under the Section 871(m) Regulations |
| (k) Swiss Non-exempt Offer: | Not Applicable |

7 OPERATIONAL INFORMATION

- | | |
|--|---|
| (a) ISIN: | XS2991865986 |
| (b) Temporary ISIN: | Not Applicable |
| (c) Common Code: | 299186598 |
| (d) VALOREN Code: | CH143157630 |
| (e) Other applicable security identification number: | WKN: A4MH0T |
| (f) Relevant clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): | Not Applicable |
| (g) Delivery: | Delivery against payment |
| (h) Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (i) Securities intended to be held in a manner which would allow | No.

Whilst the designation is specified as "no" at the date of these |

Eurosystem eligibility:

Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them, the Securities may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

8 BENCHMARKS REGULATION

Benchmarks Regulation: Article 29(2) Not Applicable
statement on benchmarks:

9 TERMS AND CONDITIONS OF THE OFFER

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|-----|--|---|
| (a) | Offer Price: | Issue Price |
| (b) | Conditions to which the offer is subject: | <p>The offer of the Notes is conditional on their issue.</p> <p>The Issuer reserves the right, in its absolute discretion, to cancel the offer and the issue of the Notes at any time prior to the Issue Date.</p> <p>The Issuer shall publish a notice on its website (http://www.documentation.ca-cib.com/IssuanceProgram) in the event that the offer is cancelled and the Notes are not issued pursuant to the above.</p> <p>For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises its right to cancel the offer, such potential investor shall not be entitled to receive any Notes.</p> |
| (c) | Total amount of the securities offered to the public/admitted to trading; if the amount is not fixed, an indication of the maximum amount of the securities to be offered (if available) and a description of the arrangements and time for announcing to the public the definitive amount of the offer: | <p>The total amount of the securities offered to the public is up to EUR 20,000,000.</p> |
| (d) | The time period, including any possible amendments, during which the offer will be open and description of the application process: | <p>Prospective investors may apply to subscribe for Notes during the Offer Period.</p> <p>The Offer Period may be shortened or extended at any time and for any reason. In such case, the Issuer shall give notice to the investors as soon as practicable before the end of the Offer Period by means of a notice published on its website (http://www.documentation.ca-cib.com/IssuanceProgram).</p> <p>Applications for the Notes can be made during the Offer Period through the Distributor(s). The applications can be made in accordance with the</p> |

Distributor(s) usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer or the Dealer related to the subscription for the Notes.

A prospective investor should contact the Distributor(s) prior to the end of the Offer Period. A prospective investor will subscribe for Notes in accordance with the arrangements agreed with the Distributor(s) relating to the subscription of securities generally. There are no pre-identified allotment criteria. The Distributor(s) will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Notes requested through the Distributor(s) during the Offer Period will be as otherwise specified herein.

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|-----|--|--|
| (e) | Description of the possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants: | Not Applicable |
| (f) | Details of the minimum and/or maximum amount of the application (whether in number of securities or aggregate amount to invest): | There is no maximum amount of application.
Minimum amount of application is EUR 1,000 |
| (g) | Details of the method and time limits for paying up and delivering the Securities: | The Notes will be available on a delivery versus payment basis.

The Notes offered to investors will be issued on the Issue Date against payment by the Distributor(s), via the Dealer, to the Issuer of the gross subscription moneys. Each such investor will be notified by the Distributor(s) of the settlement arrangements in respect of the Notes at the time of such investor's application. |
| (h) | A full description of the manner in and date on which results of the offer are to be made public: | The total amount of the securities offered to the public is up to EUR 20,000,000 |
| (i) | Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: | Not Applicable |
| (j) | The various categories of potential investors to which the securities are offered: | The Notes are offered to the public to eligible counterparties, professional client and retail Investors |
| (k) | Whether a tranche has been or is being reserved for certain countries, indicate any such tranche: | Not Applicable |
| (l) | Process for notifying applicants of the amount allotted and an indication whether dealing may begin before notification is made: | Applicants will be notified directly by the Distributor(s) of the success of their application. Dealing in the Notes may commence on the Issue Date. |
| (m) | Indication of the amount of any expenses and taxes charged to the subscriber or purchaser: | See paragraph 6(d) above. |

Responsibility for any tax implications of investing in these Notes rests entirely with the subscriber or purchaser . For the Offer Price, which includes the fees payable upfront to the Distributor, see above "Offer Price" and paragraph 3 above.

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|-----|---|---|
| (n) | In the case of admission to trading on a regulated market, the name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitments: | Not Applicable |
| (o) | Non-Exempt Offer Consent of the Issuer to use the Base Prospectus during the Offer Period: | <p>Applicable. An offer of the Securities may be made by the Dealers and Erste Group Bank AG (the Initial Authorised Offeror(s)) and any additional financial intermediaries who have obtained or obtain the Issuer's specific consent to use the Base Prospectus in connection with the Non-exempt Offer and who are identified on the website at http://www.documentation.ca-cib.com/IssuanceProgram (the Additional Authorised Offeror) and each additional financial intermediaries who has accepted the Issuer's offer of general consent to use the Base Prospectus in connection with the Non-exempt Offer by publishing on such additional financial intermediary's website or the website of Initial Authorised Offeror(s) (if any) that it is using the Base Prospectus for such Non-exempt Offer in accordance with the general consent of the Issuer (the General Authorised Offer) (together, the Authorised Offerors) other than pursuant to Articles 1(4) and/or 3(2) of the Prospectus Regulation in Austria and Croatia (the Non-Exempt Offer Jurisdiction) during the period from 30 April 2025 until 28 May 2025 (the Offer Period).</p> |
| (p) | Conditions attached to the consent of the relevant Issuer to use the Base Prospectus: | Specific Consent and General Consent |
| (q) | Authorised Offeror(s): | <p>Erste Group Bank AG,
Am Belvedere 1, A-1100 Wien, Austria
(the Initial Authorised Offeror(s))
and Any Additional Authorised Offeror.</p> |
| (r) | Other conditions to consent: | Not Applicable |
| (s) | Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment: | <p>Crédit Agricole Corporate and Investment Bank, 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex France has a firm commitment to provide daily liquidity to the Notes in normal market conditions</p> |

ANNEX A – ISSUE SPECIFIC SUMMARY

1. INTRODUCTION AND DISCLAIMERS

Crédit Agricole CIB Financial Solutions (**Crédit Agricole CIB FS** or the **Issuer**) is a limited liability company with a board of directors whose registered office is located at 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, France. The Legal Entity Identifier (LEI) of the Issuer is: 969500HUHIE5GG515X42. The debt securities (the **Notes**) issued by the Issuer are structured notes whose return depends on the performance of a share included in a basket of shares. The Notes are identified by the ISIN Code **XS2991865986**.

This document constitutes the Summary to the Prospectus (the **Summary**) for the purpose of Regulation (EU) 2017/1129, as amended (the **Prospectus Regulation**) and must be read in conjunction with:

- the base prospectus dated 10 May 2024 and any supplement to the Base Prospectus approved by the CSSF in Luxembourg, 283 route d'Arlon L-1150 Luxembourg, email: direction@cssf.lu, as competent authority under the Prospectus Regulation (the **Base Prospectus**) completed by
- the Final Terms dated 30 April 2025 (the **Final Terms**),

which together constitute a prospectus for the purposes of the Prospectus Regulation containing the necessary information concerning the issuer and the securities offered to the public or to be admitted to trading on a regulated market (the **Prospectus**).

Full information on the Issuer, the Guarantor, and the offer of the Notes is only available on the basis of the combination of the Base Prospectus and the Final Terms.

Warning to the reader

This summary should be read as an introduction to the Prospectus. Any decision to invest in the Notes should be based on a thorough review of the Prospectus as a whole, including the Base Prospectus, any documents incorporated by reference thereto, any supplement from time to time and the Final Terms, by the investor.

An investor may lose all or part of the capital invested in the Notes issued by the Issuer. Where an action relating to the information contained in the Prospectus is brought before a court, the plaintiff investor may, under national law, be required to bear the costs of translation of the Prospectus before the commencement of the legal proceedings.

Civil liability will only be sought from the persons who filed the Summary, including any translation thereof, but only if the contents of the Summary are found to be misleading, inaccurate or inconsistent when read together with other parts of the Prospectus or if it does not provide, when read together with the other parts of the Prospectus, key information to assist investors when considering investing in such Notes.

You are about to buy a product that is not simple and can be difficult to understand.

2. KEY INFORMATION ABOUT THE ISSUER

2.1 Who is the issuer of the securities?

Crédit Agricole CIB FS is limited liability company incorporated on 30 December 2003 under the laws of the Republic of France as a “*société anonyme*” governed by a board of directors registered at the *Registre du Commerce et des Sociétés de Nanterre* under the reference SIRET 45142804900014 and having its registered office is located at 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, France. Its legal entity identifier (LEI) is 969500HUHIE5GG515X42.

A. Principal activities

Crédit Agricole CIB FS pursues the activity of issuing debt securities.

B. Organisational Structure / Major shareholders

Crédit Agricole Corporate and Investment Bank (**Crédit Agricole CIB**) and its consolidated subsidiaries taken as a whole (**Crédit Agricole CIB Group**) includes Crédit Agricole CIB FS, which is a consolidated subsidiary of Crédit Agricole CIB. Crédit Agricole CIB FS has no subsidiaries. Crédit Agricole CIB, *société anonyme* incorporated in France, is the immediate parent company of Crédit Agricole CIB FS with 99.80 per cent. shares and therefore controls Crédit Agricole CIB FS.

C. Key executives

The Chairman and Chief Executive Officer of the Issuer is Christine CREMEL.

D. Statutory Auditors

The statutory auditor of Crédit Agricole CIB FS is Forvis Mazars SA, 6 Tour Exaltis 61, rue Henri Regnault 92075 Paris La Défense Cedex.

The signatory partner auditor of the Issuer is Olivier Gatard, , 6 Tour Exaltis 61, rue Henri Regnault 92075 Paris La Défense Cedex.

2.2 What is the key financial information concerning the Issuer?

The following tables show selected key financial information (within the meaning of Delegated Regulation(EU) 2019/979) of the Issuer for the financial year ended 31 December 2022 and 31 December 2023 and for the half year ending 30 June 2023 and 30 June 2024 (all figures are expressed in thousands of euros):

A. Income Statement

	31/12/2022 (audited)	30/06/2023	31/12/2023 (audited)	30/06/2024
Operating profit/loss or another similar measure of financial performance used by the issuer in the financial statements	96,137	161,344	254,176	81,376

B. Balance sheet for non-equity securities

	31/12/2022 (audited)	30/06/2023	31/12/2023 (audited)	30/06/2024
Net financial debt (long term debt plus short term debt minus cash)	9,058,245,721	11,217,489,026	20,138,279,064	29,175,223,642
Current ratio (current assets/current liabilities)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Debt to equity ratio (total liabilities/total shareholder equity)	44,164	54,921	92,265	133,817
Interest cover ratio (operating income/interest expense)	Not Applicable	Not Applicable	Not Applicable	Not Applicable

C. Cash flow statement for non-equity securities

	31/12/2022 (audited)	30/06/2023	31/12/2023 (audited)	30/06/2024
Net Cash flows from operating activities	(1,784,648,545)	(2,158,584,812)	(11,079,878,319)	(9,039,403,780)
Net Cash flows from financing activities	1,785,335,290	2,159,243,306	11,080,033,343	9,036,944,578
Net Cash flow from investing activities	Not Applicable	Not Applicable	Not Applicable	Not Applicable

D. Qualifications in the audit report

The audit reports do not contain any qualifications with respect to Crédit Agricole CIB FS historical financial information.

2.3 What are the issuer's specific risks?

The following risks have been identified as being significant and specific to the Issuer and of a nature, should they materialise, to have a significant negative impact on its business activity, its financial position and its access to various sources of financing:

- 1) Crédit Agricole CIB FS could suffer losses if a resolution procedure were to be initiated or if the Crédit Agricole Group's financial situation were to deteriorate significantly; and
- 2) Crédit Agricole CIB FS is highly dependent on Crédit Agricole CIB, its parent company. In addition, Crédit Agricole CIB FS bears a credit risk on Crédit Agricole CIB which is the sole counterparty for Crédit Agricole CIB FS financial transactions.

3. KEY INFORMATION ON THE SECURITIES

3.1 What are the main characteristics of securities?

A. General

The Notes to be issued by the Issuer are structured notes whose return depends on the performance of a share included in a basket of shares (each, an **Underlying(i)**). Information on the past and future performance of each Underlying(i) will be published on Bloomberg (Bloomberg Ticker : AMZN UW for AMAZON.COM INC; Bloomberg Ticker : GOOGL UW for ALPHABET INC ; Bloomberg Ticker : MSFT UW for MICROSOFT CORP ; Bloomberg Ticker : AAPL UW for APPLE INC ; Bloomberg Ticker : NVDA UW for NVIDIA CORP and Bloomberg Ticker : META UW for META PLATFORMS). The Notes will only be identified by the ISIN Code XS2991865986.

The Notes are denominated in Euro (**EUR**; also the **Specified Currency**) and any redemption amount payable will be in the Specified Currency.

The nominal amount of the Notes offered is up to EUR 20,000,000 with a notional amount of EUR 1,000 each (the **Notional Amount**). The issue price is 100.00% of the aggregate nominal amount of the Notes.

The minimum trading size is EUR 1,000 in aggregate nominal amount.

The Notes will be issued on 2 June 2025 (the **Issue Date**) in the form of new global notes - bearer securities. The maturity date of the Notes will be 4 June 2030 (the **Maturity Date**).

The Notes are governed by English law.

B. Ratings

Not applicable, the Notes have not been rated.

C. Description of the rights, ranking and restrictions attached to the Notes

Ranking: the Notes constitute direct, unsubordinated and guaranteed obligations of the Issuer rank *pari passu* among themselves and (subject to certain exceptions established by law) equally with all other unsecured obligations (other than subordinated obligations, if any) of the Issuer, present or future.

Early Redemption Events: the terms and conditions of the Notes provide for events triggering the early redemption of the Notes. The Notes will become due and payable upon notice to Investors following the occurrence of any such early redemption event.

Substitution: Crédit Agricole S.A. may be substituted by Crédit Agricole CIB as Guarantor with respect to the Notes, upon the joint decision of Crédit Agricole S.A. and Crédit Agricole CIB, without the consent of the holders of the Notes (the **Noteholders**).

D. Interest

No periodic coupon is paid on the Notes.

E. Redemption

Final Redemption:

Provided that the Notes have not been early redeemed, the Notes will be redeemed on the Maturity Date. The investor will receive a cash settlement amount per Note in the Specified Currency equal to the following Final Redemption Amount:

Notional Amount x (Reference Price x Redemption Payoff)

Where:

Reference Price means 100.00%, and

Redemption Payoff will be calculated as follows:

$$P + \text{Min} (C; \text{Max} (F, (\text{Performance_FR} - S)))$$

With :

P: 100.00%

C: 26.00%

F : 0.00%

S: 100.00%

Performance means the Weighted Average Performance; and

Weighted Average Performance means the result of the following formula, expressed as a percentage:

$$\sum_{i=1}^N \text{Weight}(i) \times \text{Performance}(i)$$

With:

N means the total number of Underlyings(i);

Performance(i) means, in respect of each Underlying(i), the result of the following formula, expressed as a percentage:

$$\frac{\text{Underlying Value}_{2i}}{\text{Underlying Value}_{1i}}$$

Underlying Value_{2i} means the Underlying Value_(i) on the Redemption Observation Date;

Underlying Value_{1i} means the Initial Underlying Value_(i);

Basket means:

Underlying:	Share:	Number of Shares:	Exchange:	Related Exchange:	Valuation Time:	Depository Receipts:	Weight
1	AMAZON.COM INC; Bloomberg Ticker: AMZN UW	Not Applicable	NASDAQ – All Markets	All Exchanges	Closing	Not Applicable	1/6
2	ALPHABET INC; Bloomberg Ticker: GOOGL UW	Not Applicable	NASDAQ – All Markets	All Exchanges	Closing	Not Applicable	1/6
3	MICROSOFT CORP; Bloomberg Ticker: MSFT UW	Not Applicable	NASDAQ – All Markets	All Exchanges	Closing	Not Applicable	1/6
4	APPLE INC; Bloomberg Ticker: AAPL UW	Not Applicable	NASDAQ – All Markets	All Exchanges	Closing	Not Applicable	1/6
5	NVIDIA CORP; Bloomberg Ticker: NVDA UW	Not Applicable	NASDAQ – All Markets	All Exchanges	Closing	Not Applicable	1/6
6	META PLATFORMS; Bloomberg Ticker: META UW	Not Applicable	NASDAQ – All Markets	All Exchanges	Closing	Not Applicable	1/6

Other redemption events:

During the life of the Notes, they may also be redeemed at their fair market value:

- at the hand of the Issuer, following an event of illegality or an event of force majeure or for regulatory or compulsory resales; or
- at the hand of the holders, in the event of an event of default or a tax change giving rise to a withholding tax case and in the event of a FATCA withholding tax case.

The Issuer may at any time redeem Notes on or off the stock exchange at any price agreed with the seller(s), subject to applicable laws and regulations.

3.2 Where will the securities be traded?

The Notes are expected to be admitted to trading on or as soon as practicable after the Issue Date, on the Regulated Unofficial Market (Freiverkehr) of the Baden-Württembergische Wertpapierbörse GmbH (Boerse Stuttgart), a multilateral trading facility within the meaning of Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014, as amended.

3.3 Are the securities covered by a guarantee?

The issue of the Notes is subject to an independent first demand guarantee granted by Crédit Agricole CIB (the **Guarantor**) in respect of any amount that may be claimed by the holders in respect of the Notes (the **Guarantee**).

The Guarantor is the immediate parent company of the Issuer, in which it holds a 99.80% interest and consequently controls the Issuer. Crédit Agricole CIB's legal entity identifier (LEI) is 1VUV7VQFKUOQSJ21A208.

The following tables show selected key financial information (within the meaning of Delegated Regulation (EU) 2019/979 of the Guarantor for the financial year ending 31 December 2022 and 31 December 2023 and for the half year ending 30 June 2023 and 30 June 2024 (all figures are expressed in millions of euros):

A. Income statement for credit institutions

	31/12/2022 (audited)	30/06/2023	31/12/2023 (audited)	30/06/2024
Net interest income (or equivalent)	3,828	1,907	3,835	2,096
Net fee and commission income	905	424	822	431
Net impairment loss on financial assets	-	-	-	-
Net trading income	1,918	1,521	2,661	1,653
Measure of financial performance used by the issuer in the financial statements such as operating profit	2,593	1,505	2,952	1,966
Net profit or loss (for consolidated financial statements net profit or loss attributable to equity holders of the parent) (ie. Net income Group share)	1,838	1,130	2,241	1,535

B. Balance sheet for credit institutions

	31/12/2022 (audited)	30/06/2023	31/12/2023 (audited)	30/06/2024	Value as outcome from the most recent Supervisory Review and Evaluation Process ('SREP') (unaudited)
Total assets	728,202	762,089	757,367	808,659	Not Applicable

Senior debt	68,389	69,761	69,960	72,204	Not Applicable
Subordinated debt	4,293	4,269	4,254	4,296	Not Applicable
Loans and receivables from customers (net)	179,186	172,293	172,624	179,676	Not Applicable
Deposits from customers	186,851	174,660	183,332	183,400	Not Applicable
Total equity	28,378	28,870	30,068	30,798	Not Applicable
Non performing loans (based on gross carrying amount)/Loans and receivables)	1.9%	1.8%	1.6%	1.5%	Not Applicable
Phased-in Common Equity Tier 1 capital (CET1) ratio or other relevant prudential capital adequacy ratio depending on the issuance	11.6%	11,7%	12.7%	11,4%	8.26% at 31 December 2023
Phased-in Total Capital Ratio	21.9%	22,2%	23.4%	21,5%	12.62% at 30 June 2024 12.42% at 31 December 2023 12.3% at 30 June 2023
Leverage Ratio calculated under applicable regulatory framework	3.9%	3,8%	3.8%	3,5%	3.00% at 30 June 2024 3.00% at 31 December 2023

C. Qualifications in the audit report

The audit reports do not contain any qualifications with respect to Crédit Agricole CIB's historical financial information.

D. Principal Risk Factors relating to the Guarantor

The following risks have been identified as being significant and specific to the Guarantor and of a nature, should they materialise, to have a significant negative impact on its business activity, its financial position and its access to various sources of financing:

- 1) Credit and counterparty risks, which include credit risks on its corporates and financial institutions counterparties, risk on any significant sector or individual concentration, counterparty risk on market transactions, credit risk related to securitization transactions as well as country and sovereign risks;
- 2) Financial risks, which include market risk, risk of change in the value of its securities portfolio, foreign exchange risk, liquidity risk, risk of change in the value of equity investments, and global interest rate risk;
- 3) Operational risks and associated risks, which include compliance and legal risks and other operational risks including information system security risks;

- 4) Business risks, which include systemic risk (negative impact of adverse economic and financial conditions, as well as changes in laws and regulations) or strategic risk;
- 5) Climate and environmental risk; and
- 6) Risks relating to the structure of the Crédit Agricole Group.

3.4 What are the main risks specific to securities?

There are risk factors which are material for the purpose of assessing the risks related to the Notes, including the following:

- 1) The trading price of the Notes may fall in value as rapidly as it may rise and Noteholders may sustain a total loss of their investment;
- 2) The Notes may have no established trading market when issued, and one may never develop. If a market does develop, it may not be very liquid. Illiquidity may have an adverse effect on the market value of the Notes. However Credit Agricole CIB has a firm commitment to provide daily liquidity to the notes in normal market conditions;
- 3) The implementation in France of the EU Bank Recovery and Resolution Directive could materially affect the rights of the Noteholders, the price or value of their investment in the Notes and or the ability of the Guarantor to satisfy its obligations under the Notes;
- 4) French insolvency law could have an adverse impact on Noteholders seeking repayment in the event that the Issuer, the Guarantor or its subsidiaries were to become insolvent and could have a material adverse effect on the market value of the Notes;
- 5) The risk relating to the unsecured nature of the Notes and the Guarantee, the absence of negative pledge and debt restrictions with respect to the Issuer and the Guarantor, all of which could have an adverse effect on the market value of the Notes;
- 6) The optional redemption feature of the Notes might negatively affect the market value of the Notes;
- 7) An investment in the Notes does not confer any legal or beneficial interest in the Underlying(s) or any voting rights, right to receive dividends or other rights that a holder of the Underlying(s) may have. Potential losses in value of the Notes cannot be compensated by other income; and

4. KEY INFORMATION ON THE PUBLIC OFFER OF SECURITIES AND/OR ADMISSION TO TRADING ON A REGULATED MARKET

4.1 Under what conditions and according to what timetable can I invest in this security?

The Notes are offered for a maximum amount of up to EUR 20,000,000.

The Securities are expected to be admitted to trading on or as soon as practicable after the Issue Date, on the **non-regulated market** (Freiverkehr) of the **Baden-Württembergische Wertpapierbörse GmbH** (Boerse Stuttgart).

The Securities will be offered to eligible counterparties, professional client and/or retail Investors, during an open period from 30 April 2025 to 28 May 2025 (the **Offer Period**) in Croatia and Austria, subject to an early closure of the Offer Period in the Issuer's sole and absolute discretion depending on market conditions, as specified below.

Prospective investors may apply to subscribe for Securities during the Offer Period. The Offer Period may be shortened or extended at any time and for any reason. In such case, the Issuer shall give notice to the investors as soon as practicable before the end of the Offer Period by means of a notice published on its website <http://www.documentation.ca-cib.com/IssuanceProgram>).

Applications for the Securities can be made during the Offer Period through the Distributor (as defined below). The applications can be made in accordance with the Distributor's usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer or the Dealer (as defined below) related to the subscription for the Securities.

A prospective investor will subscribe for Securities in accordance with the arrangements agreed with the

Distributor relating to the subscription of securities generally.

The Securities will be available on a delivery versus payment basis. The Securities offered to investors will be issued on the Issue Date against payment by the Distributor, via the Dealer, to the Issuer of the gross subscription moneys. Each such investor will be notified by the Distributor of the settlement arrangements in respect of the Securities at the time of such investor's application.

The Issuer estimates that the Securities will be delivered to the investor's respective book-entry securities account on or around the Issue Date. Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Securities may commence on the Issue Date.

If the subscription for a Note occurs after the closing of the offering, the order will be automatically cancelled and the subscription proceeds will be returned to the relevant investor in accordance with the instructions communicated to Crédit Agricole CIB at the time of the subscription request. Subscription requests for Securities will be received within the limit of the number of Securities available. Subscription orders for Securities may be reduced in the event of oversubscription and any excess proceeds will be returned by Crédit Agricole CIB to the investor.

The minimum subscription amount for the Securities must be at least equal to the Notional Amount of the Securities. There is no maximum subscription amount for Securities. Securities are offered at a price corresponding to 100.00 per cent. of the aggregate nominal amount of the Securities.

Each Distributor (as defined below) will be paid a placement fee equal to a maximum of 1.5% (equivalent to 0.30% p.a. assuming the Securities remain outstanding to their scheduled Redemption Date) of the aggregate nominal amount of the Notes.

There is no pre-emptive right to subscribe the Securities for the benefit of any category of persons.

The final amount of the offering will be notified by the Issuer to each investor via its website (<https://www.documentation.ca-cib.com/IssuanceProgram>) on or around the Issue Date.

Estimate of the total expenses: EUR 250 including listing costs and excluding regulatory fees where applicable.

No expenses will be charged to the investors.

Who is the offeror?

(i) Crédit Agricole CIB (the **Dealer**) and (ii) Erste Group Bank AG, (the **Distributor**), and (iii) any additional financial intermediary appointed by the Issuer and as identified on the website at <https://www.documentation.ca-cib.com/PublicFinalTerm?region=EU> and (iv) any financial intermediaries stating on its website that it uses the prospectus in accordance with the conditions set out under "Retail Cascades" in the Base Prospectus may offer the Notes.

4.2 Why is the Prospectus being prepared?

A. Net Proceeds and Use of Proceeds:

The estimated net proceeds from the issue of the Notes is up to EUR 20,000,000.

The estimated net proceeds will be used for the general financing needs of the Issuer.

B. Subscription Agreement:

Not applicable - the offer is not the subject of a subscription agreement.

C. Conflicts of interest:

The Guarantor is also the calculation agent; as a result, conflicts of interest may exist between the calculation agent and the holders of Notes, in particular with respect to certain determinations and determinations that the calculation agent may make pursuant to the Terms and which may affect amounts due under the Notes.

ZUSAMMENFASSUNG

1. EINLEITUNG UND HAFTUNGSAUSSCHLUSS

Crédit Agricole CIB Financial Solutions (**Crédit Agricole CIB FS** oder die **Emittentin**) ist eine Gesellschaft mit beschränkter Haftung mit eingetragenem Sitz in 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, Frankreich. Die Rechtsträgerkennung (LEI) der Emittentin lautet: 969500HUHIE5GG515X42.

Die von der Emittentin begebenen Schuldverschreibungen (die **Wertpapiere**) sind strukturierte Anleihen, deren Rendite von der Wertentwicklung einer in einem Aktienkorb enthaltenen Aktie abhängt. Die Wertpapiere sind durch den ISIN-Code **XS2991865986** gekennzeichnet.

Dieses Dokument stellt die Zusammenfassung des Prospekts (die **Zusammenfassung**) im Sinne der Verordnung (EU) 2017/1129 in der jeweils geltenden Fassung (die **Prospektverordnung**) dar und ist zu lesen in Verbindung mit:

- dem Basisprospekt vom 10. Mai 2024, der von der CSSF in Luxemburg, 283 route d'Arlon L-1150 Luxemburg, E-Mail: direction@cssf.lu, als zuständige Behörde im Sinne der Prospektverordnung genehmigt wurde (der **Basisprospekt**), ergänzt durch

- die Endgültigen Bedingungen vom 30. April 2025 (die **Endgültigen Bedingungen**), die gemeinsam einen Prospekt im Sinne der Prospektverordnung darstellen, der die notwendigen Informationen über die Emittentin und die öffentlich angebotenen oder zum Handel an einem geregelten Markt zuzulassenden Wertpapiere enthält (der **Prospekt**).

Vollständige Informationen über die Emittentin, die Garantin und das Angebot der Wertpapiere ergeben sich nur aus der Kombination des Basisprospekts mit den Endgültigen Bedingungen.

Hinweis für den Leser

Diese Zusammenfassung ist als Einführung zum Prospekt zu verstehen. Anleger sollten ihre Entscheidung, in die Wertpapiere zu investieren, erst nach einer gründlichen Prüfung des gesamten Prospekts, einschließlich des Basisprospekts, aller durch Verweis einbezogenen Dokumente, aller Nachträge und der Endgültigen Bedingungen treffen.

Der Anleger kann das gesamte oder einen Teil des in die von der Emittentin begebenen Wertpapiere investierten Kapitals verlieren. Wird ein Gericht mit einer Klage im Zusammenhang mit den im Prospekt enthaltenen Informationen befasst, kann der klagende Anleger nach nationalem Recht verpflichtet werden, die Kosten für die Übersetzung des Prospekts vor Beginn des Gerichtsverfahrens zu tragen.

Eine zivilrechtliche Haftung besteht nur zulasten von Personen, die die Zusammenfassung, einschließlich einer etwaigen Übersetzung, eingereicht haben, jedoch nur dann, wenn sich der Inhalt der Zusammenfassung als irreführend, unrichtig oder widersprüchlich erweist, wenn sie zusammen mit anderen Teilen des Prospekts gelesen wird, oder wenn sie, in Verbindung mit den anderen Teilen des Prospekts gelesen, keine Schlüsselinformationen enthält, die den Anlegern bei der Erwägung einer Anlage in diese Wertpapiere helfen.

Sie sind im Begriff, ein Produkt zu erwerben, das nicht einfach ist und schwer zu verstehen sein kann.

2. BASISINFORMATIONEN ZUR EMITTENTIN

2.1 Wer ist die Emittentin der Wertpapiere?

Crédit Agricole CIB FS ist eine Gesellschaft mit beschränkter Haftung, die am 30. Dezember 2003 nach dem Recht der Republik Frankreich als "*société anonyme*" gegründet wurde. Sie wird von einem Verwaltungsrat geleitet, der beim *Registre du Commerce et des Sociétés de Nanterre* unter der Nummer SIRET 45142804900014 eingetragen ist, und hat ihren Sitz in 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, Frankreich. Die Rechtsträgerkennung (LEI) lautet 969500HUHIE5GG515X42.

A. Haupttätigkeiten

Crédit Agricole CIB FS emittiert im Wesentlichen Inhaberschuldverschreibungen.

B. Organisation/ Hauptaktionäre

Crédit Agricole Corporate and Investment Bank (**Crédit Agricole CIB**) und sämtliche ihrer konsolidierten Tochtergesellschaften (**Crédit Agricole CIB Gruppe**) umfassen die Crédit Agricole CIB FS, die eine konsolidierte Tochtergesellschaft der Crédit Agricole CIB ist. Crédit Agricole CIB FS hat keine Tochtergesellschaften. Crédit Agricole CIB, *société anonyme* mit Sitz in Frankreich, ist die unmittelbare Muttergesellschaft von Crédit Agricole CIB FS mit 99,80 Prozent der Anteile und kontrolliert somit Crédit Agricole CIB FS.

C. Führungskräfte

Die Vorsitzende und Geschäftsführerin der Emittentin ist Christine CREMEL.

D. Wirtschaftsprüfer

Der Wirtschaftsprüfer der Crédit Agricole CIB FS ist Forvis Mazars SA, 6 Tour Exaltis 61, rue Henri Regnault 92075 Paris La Défense Cedex, Frankreich.

Der zeichnungsberechtigte Partner des Prüfers für Emittentin ist Olivier Gatard, 6 Tour Exaltis 61, rue Henri Regnault 92075 Paris La Défense Cedex, Frankreich.

2.2 Welche sind die wesentlichen Finanzinformationen im Hinblick auf die Emittentin?

Die nachfolgenden Tabellen zeigen ausgewählte wesentliche Finanzinformationen (im Sinne der Delegierten Verordnung (EU) 2019/979) der Emittentin für die zum 31. Dezember 2022 und 31. Dezember 2023 endenden Geschäftsjahre sowie für das am 30. Juni 2023 und 30. Juni 2024 endende Halbjahr (alle Zahlen sind in Tausend Euro angegeben):

A. Gewinn- und Verlustrechnung

	31/12/2022 (geprüft)	30/06/2023	31/12/2023 (geprüft)	30/06/2024
Operativer Gewinn/Verlust oder ein anderes ähnliches Maß für die finanzielle Leistungsfähigkeit, das die Emittentin in ihrem Jahresabschluss	96.137	161.344	254.176	81.376

B. Bilanz für Nicht-Eigenkapital-Wertpapiere

	31/12/2022 (geprüft)	30/06/2023	31/12/2023 (geprüft)	30/06/2024
Nettofinanzschulden (langfristige Finanzverbindlichkeiten plus kurzfristige Verbindlichkeiten minus Barmittel)	9.058.245.721	11.217.489.026	20.138.279.064	29.175.223.642
Kurzfristiges Verhältnis (kurzfristige Vermögenswerte/kurzfristige Verbindlichkeiten)	Nicht anwendbar	Nicht anwendbar	Nicht anwendbar	Nicht anwendbar
Verschuldungsgrad (Summe der Verbindlichkeiten/Summe des Eigenkapitals)	44.164	54.921	92.265	133.817
Zinsdeckungsgrad (Betriebsergebnis/Zinsaufwand)	Nicht anwendbar	Nicht anwendbar	Nicht anwendbar	Nicht anwendbar

C. Kapitalflussrechnung (Cashflow) für Nichtdividendenwerte

	31/12/2022 (geprüft)	30/06/2023	31/12/2023 (geprüft)	30/06/2024
Cashflow aus laufender Geschäftstätigkeit	(1.784.648.545)	(2.158.584.812)	(11.079.878.319)	(9.039.403.780)
Cashflow aus Finanzierungstätigkeit	1.785.335.290	2.159.243.306	11.080.033.343	9.036.944.578
Cashflow aus Investitionstätigkeit	Nicht anwendbar	Nicht anwendbar	Nicht anwendbar	Nicht anwendbar

D. Einschränkungen im Prüfbericht

Die Prüfberichte enthalten keine Einschränkungen in Bezug auf die historischen Finanzinformationen von Crédit Agricole CIB FS.

2.3 Welche wesentlichen Risiken bestehen im Hinblick auf die Emittentin?

Die folgenden Risiken wurden als für die Emittentin signifikant und spezifisch identifiziert und könnten bei ihrem Eintreten erhebliche negative Auswirkungen auf ihre Geschäftstätigkeit, ihre Finanzlage und ihren Zugang zu verschiedenen Finanzierungsquellen haben:

1) Crédit Agricole CIB FS könnte Verluste erleiden, wenn ein Abwicklungsverfahren eingeleitet würde oder wenn sich die finanzielle Lage der Crédit Agricole Gruppe erheblich verschlechtern würde; und

2) Crédit Agricole CIB FS ist in hohem Maße von Crédit Agricole CIB, ihrer Muttergesellschaft, abhängig. Darüber hinaus trägt Crédit Agricole CIB FS ein Kreditrisiko gegenüber Crédit Agricole CIB, die die einzige Gegenpartei für die Finanzgeschäfte von Crédit Agricole CIB FS ist.

3. BASISINFORMATIONEN ZU DEN WERTPAPIEREN

3.1 Welche sind die wesentlichen Merkmale der Wertpapiere?

A. Allgemeines

Bei den von der Emittentin zu begebenden Wertpapieren handelt es sich um strukturierte Schuldverschreibungen, deren Rendite von der Wertentwicklung einer in einem Aktienkorb enthaltenen Aktie (jeweils, ein **Basiswert** bezeichnet als „i“) abhängt. Informationen über die historische und zukünftige Wertentwicklung der Basiswerte(i) werden auf Bloomberg veröffentlicht. (Bloomberg Ticker : AMZN UW für AMAZON.COM INC; Bloomberg Ticker : GOOGL UW für ALPHABET INC ; Bloomberg Ticker : MSFT UW für MICROSOFT CORP ; Bloomberg Ticker : AAPL UW für APPLE INC ; Bloomberg Ticker : NVDA UW für NVIDIA CORP and Bloomberg Ticker: META UW für META PLATFORMS). Die Wertpapiere sind durch den ISIN-Code XS2991865986 gekennzeichnet.

Die Wertpapiere lauten auf Euro (**EUR**; auch die **Festgelegte Währung**) und alle Rückzahlungsbeträge werden in der Festgelegten Währung gezahlt.

Der maximale Nennbetrag der angebotenen Wertpapiere beträgt bis zu EUR 20.000.000, mit einem Nennbetrag von je EUR 1.000 (der **Nennbetrag**). Der Emissionspreis beträgt 100,00 Prozent des Gesamtnennbetrages der Wertpapiere.

Die Mindesthandelsgröße beträgt EUR 1.000 im Gesamtnennbetrag.

Die Wertpapiere werden am 2. Juni 2025 (der **Ausgabetermin**) in Form von auf den Inhaber lautenden neuen Globalurkunden ausgegeben. Das Fälligkeitsdatum der Wertpapiere ist der 04. Juni 2030 (das **Fälligkeitsdatum**).

Die Wertpapiere unterliegen englischem Recht.

B. Ratings

Nicht anwendbar, die Wertpapiere sind nicht bewertet worden.

C. Beschreibung der mit den Wertpapieren verbundenen Rechte, des Ranges und der Beschränkungen

Ranking: Die Wertpapiere stellen unmittelbare, nicht nachrangige und garantierte Verpflichtungen der Emittentin dar und sind untereinander gleichrangig und (vorbehaltlich bestimmter gesetzlich festgelegter Ausnahmen) gleichrangig mit allen anderen gegenwärtigen oder künftigen unbesicherten Verpflichtungen der Emittentin (mit Ausnahme etwaiger nachrangiger Verpflichtungen).

Vorzeitige Rückzahlungsereignisse: Die Bedingungen der Wertpapiere sehen Ereignisse vor, die die vorzeitige Rückzahlung der Wertpapiere auslösen. Die Wertpapiere werden nach dem Eintritt eines solchen vorzeitigen Rückzahlungsereignisses durch Mitteilung an die Anleger fällig und zahlbar.

Ersatz: Crédit Agricole S.A. kann auf gemeinsamen Beschluss von Crédit Agricole S.A. und Crédit Agricole CIB ohne Zustimmung der Wertpapierinhaber (die **Wertpapierinhaber**) durch Crédit Agricole CIB als Garant in Bezug auf die Wertpapiere ersetzt werden.

D. Zinsen

Es erfolgen keine regelmäßigen Zinszahlungen auf die Wertpapiere.

E. Rückzahlung

Rückzahlung am Laufzeitende:

Wenn die Wertpapiere nicht vorzeitig zurückgezahlt wurden, werden die Wertpapiere am Fälligkeitstag zurückgezahlt. Der Anleger erhält einen Barbetrag pro Wertpapier in der Festgelegten Währung entsprechend dem folgenden Finalen Rückzahlungsbetrag:

$$\text{Nennbetrag} \times (\text{Referenzpreis} \times \text{Tilgungsbetrag})$$

Wobei:

Referenzpreis bedeutet 100%, und

Tilgungsbetrag wird wie folgt berechnet:

$$P + \text{Min} (C; \text{Max} (F, (\text{Wertentwicklung_FR} - S)))$$

Mit

P = 100,00%

C = 26,00%

F = 0,00%

S = 100,00%

Wertentwicklung bedeutet die gewichtete durchschnittliche Wertentwicklung; und

Gewichtete durchschnittliche Wertentwicklung bedeutet das Ergebnis der folgenden Formel, ausgedrückt als Prozentsatz:

$$\sum_{i=1}^N \text{Gewichtung}(i) \times \text{Wertentwicklung}(i)$$

Mit:

N bedeutet die Gesamtanzahl der Basiswerte(i);

Wertentwicklung(i) bedeutet in Bezug auf jeden Basiswert(i), das Ergebnis der folgenden Formel, ausgedrückt als Prozentsatz:

$$\frac{\text{Wert des Basiswerts}_{2i}}{\text{Wert des Basiswerts}_{1i}}$$

Wert des Basiswerts_{2i} bedeutet den Wert des Basiswerts(i) am Bewertungstag für die Rückzahlung;

Wert des Basiswerts_{1i} bedeutet den initialen Wert des Basiswerts(i);

Korb bedeutet:

Basiswert:	Aktie:	Anzahl der Aktien:	Börse:	Zugehörige Börse:	Bewertungszeit:	Hinterlegungsschein:	Gewichtung:
1	AMAZON.COM INC; ISIN Code: US0231351067; Bloomberg Ticker: AMZN UW	Nicht anwendbar	NASDAQ – Alle Märkte	Alle Börsen	Schlusskurs	Nicht anwendbar	1/6
2	ALPHABET INC; ISIN Code: US02079K3059; Bloomberg Ticker: GOOGL UW	Nicht anwendbar	NASDAQ – Alle Märkte	Alle Börsen	Schlusskurs	Nicht anwendbar	1/6
3	MICROSOFT CORP; ISIN Code: US5949181045; Bloomberg Ticker: MSFT UW	Nicht anwendbar	NASDAQ – Alle Märkte	Alle Börsen	Schlusskurs	Nicht anwendbar	1/6
4	APPLE INC; ISIN Code: US0378331005; Bloomberg Ticker: AAPL UW	Nicht anwendbar	NASDAQ – Alle Märkte	Alle Börsen	Schlusskurs	Nicht anwendbar	1/6
5	NVIDIA CORP; ISIN Code: US67066G1040; Bloomberg Ticker: NVDA UW	Nicht anwendbar	NASDAQ – Alle Märkte	Alle Börsen	Schlusskurs	Nicht anwendbar	1/6
6	META PLATFORMS; ISIN Code: US30303M1027; Bloomberg Ticker: META UW	Nicht anwendbar	NASDAQ – Alle Märkte	Alle Börsen	Schlusskurs	Nicht anwendbar	1/6

Andere Rückzahlungsereignisse:

Während der Laufzeit der Wertpapiere können diese auch zu ihrem Marktwert zurückgezahlt werden:

- durch die Emittentin im Falle von Rechtswidrigkeit oder höherer Gewalt oder bei aufsichtsrechtlichen oder obligatorischen Rückverkäufen; oder
- durch die Inhaber im Falle eines Ausfalls oder einer Steueränderung, die Anlass zu einem Quellensteuerfall gibt und im Falle eines FATCA-Quellensteuerfalls.

Die Emittentin kann jederzeit Wertpapiere börslich oder außerbörslich zu einem mit dem/den Verkäufer(n) vereinbarten Preis zurückzahlen, vorbehaltlich der geltenden Gesetze und Vorschriften.

3.2 Wo werden die Wertpapiere gehandelt?

Die Wertpapiere werden voraussichtlich am oder so bald wie möglich nach dem Emissionstag zum Handel im **Freiverkehr (Open Market) der Baden-Württembergischen Wertpapierbörse GmbH (Börse Stuttgart)**, einem multilateralen Handelssystem im Sinne der Richtlinie 2014/65/EU des Europäischen Parlaments und des Rates vom 15. Mai 2014 in der jeweils geltenden Fassung, zugelassen.

3.3 Besteht für die Wertpapiere eine Garantie?

Die Emission der Wertpapiere unterliegt einer unabhängigen auf erste Anforderung zahlbaren Sicherheit, die von Crédit Agricole CIB (die **Garantin**) in Bezug auf alle Beträge gewährt wird, die von den Inhabern der Wertpapiere beansprucht werden können (die **Garantie**).

Die Garantin ist die unmittelbare Muttergesellschaft der Emittentin, an der sie eine Beteiligung von 99,80% hält und somit die Emittentin kontrolliert. Die Rechtsträgerkennung (LEI) von Crédit Agricole CIB lautet 1VUV7VQFKUOQSJ21A208.

Die nachfolgenden Tabellen enthalten ausgewählte wesentliche Finanzkennzahlen (im Sinne der Delegierten Verordnung (EU) 2019/979) der Garantin für das am 31. Dezember 2022 und 31. Dezember 2023 endenden Geschäftsjahre sowie für die am 30. Juni 2023 und 30. Juni 2024 endenden Halbjahre (alle Zahlen sind in Millionen Euro angegeben):

A. Gewinn- und Verlustrechnung für Kreditinstitute

	31/12/2022 (geprüft)	30/06/2023	31/12/2023 (geprüft)	30/06/2024
Nettozinsertrag (oder äquivalent)	3.828	1.907	3.835	2.096
Nettogebühren und Provisionserträge	905	424	822	431
Netto-Wertminderungsaufwand für finanzielle Vermögenswerte	-	-	-	-
Netto-Handelsergebnis	1.918	1.521	2.661	1.653
Vom Emittenten im Jahresabschluss verwendeter Maßstab für die finanzielle Leistungsfähigkeit, wie z.B. das Betriebsergebnis	2.593	1.505	2.952	1.966
Jahresüberschuss oder -fehlbetrag (im Konzernabschluss: den Anteilseignern des Mutterunternehmens zurechenbarer Jahresüberschuss oder -fehlbetrag), d. h. Jahresüberschuss Konzernanteil	1.838	1.130	2.241	1.535

B. Bilanz für Kreditinstitute

	31/12/2022 (geprüft)	30/06/2023	31/12/2023 (geprüft)	30/06/2024	Wert als Ergebnis des letzten aufsichtlichen Überprüfungs- und Bewertungsprozesses ('SREP') (ungeprüft)
Gesamtvermögen	728.202	762.089	757.367	808.659	Nicht anwendbar
Vorrangige Verbindlichkeiten	68.389	69.761	69.960	72.204	Nicht anwendbar
Nachrangige Verbindlichkeiten	4.293	4.269	4.254	4.296	Nicht anwendbar
Darlehen und Forderungen von Kunden (netto)	179.186	172.293	172.624	183.400	Nicht anwendbar
Kundeneinlagen	186.851	174.660	183.332	183.400	Nicht anwendbar
Gesamteigenkapital	28.378	28.870	30.068	30.798	Nicht anwendbar
Notleidende Kredite (basierend auf dem Bruttobuchwert) / Darlehen und Forderungen	1,9%	1,8%	1,6%	1,5%	Nicht anwendbar
Phased-in harte Kernkapitalquote (CET1) oder andere relevante aufsichtsrechtliche Kapitaladäquanzquote je nach Emission	11,6%	11,7%	12,7%	11,4%	8,26% am 31. Dezember 2023

Phased-in Gesamtkapitalquote	21,9%	22,2%	23,4%	21,5%	12,62% am 30. Juni 2024 12,42 am 31. Dezember 2023 12,3% am 30. Juni 2023
Hebelverhältnis berechnet auf Grundlage des geltenden Rechtsrahmens	3,9%	3,8%	3,8%	3,5%	3,00% am 30. Juni 2024 3,00% am 31. Dezember 2023

C. Qualifikationen im Prüfbericht

Die Prüfberichte beinhalten keine Qualifikationen hinsichtlich der historischen Finanzinformationen der Crédit Agricole CIB.

D. Hauptrisikofaktoren hinsichtlich der Garantin

Die folgenden Risiken wurden als signifikant und spezifisch für die Garantin identifiziert und könnten, falls sie eintreten, erhebliche negative Auswirkungen auf ihre Geschäftstätigkeit, ihre Finanzlage und ihren Zugang zu verschiedenen Finanzierungsquellen haben:

- 1) Kredit- und Gegenparteirisiken, welche Kreditrisiken in Bezug auf die Gegenparteien ihrer Unternehmen und Finanzinstitute umfassen, Risiken in Bezug auf erhebliche Branchen- oder Einzelkonzentration, Gegenparteirisiken bei Markttransaktionen, Kreditrisiken im Zusammenhang mit Verbriefungstransaktionen sowie Länder- und Staatsrisiken;
- 2) Finanzielle Risiken, zu denen das Marktrisiko, das Risiko der Wertänderung ihres Wertpapierportfolios, das Wechselkursrisiko, das Liquiditätsrisiko, das Risiko der Wertänderung von Kapitalbeteiligungen und das globale Zinsrisiko gehören; und
- 3) Operative Risiken und damit zusammenhängende Risiken, die die Einhaltung von Vorschriften und rechtliche Risiken sowie andere operative Risiken, einschließlich der Risiken für die Sicherheit der Informationssysteme, umfassen;
- 4) Geschäftsrisiken, die systemische Risiken (negative Auswirkungen ungünstiger wirtschaftlicher und finanzieller Bedingungen sowie Änderungen von Gesetzen und Vorschriften) oder strategische Risiken umfassen;
- 5) Klima und Umweltrisiken; und
- 6) Risiken im Zusammenhang mit der Struktur der der Crédit Agricole Gruppe.

3.4 Welche wesentlichen Risiken bestehen im Hinblick auf die Wertpapiere?

Es gibt Risikofaktoren, die für die Bewertung der mit den Wertpapieren verbundenen Risiken wesentlich sind, darunter die Folgenden:

- 1) Der Handelspreis der Wertpapiere kann ebenso schnell fallen wie steigen, und die Wertpapierinhaber können einen Gesamtverlust ihrer Anlage erleiden;
- 2) Zum Emissionszeitpunkt gibt es für die Wertpapiere möglicherweise keinen etablierten Handelsmarkt, und möglicherweise kann sich ein solcher auch nie entwickeln. Sollte sich ein Markt entwickeln, ist er möglicherweise nicht sehr liquide. Illiquidität kann sich nachteilig auf den Marktwert der Wertpapiere auswirken. Allerdings verpflichtet sich Credit Agricole CIB dazu, den Wertpapieren unter normalen Marktbedingungen täglich Liquidität bereitzustellen;
- 3) Die Umsetzung der EU-Bankensanierungs- und -Abwicklungsrichtlinie in Frankreich könnte die Rechte der Wertpapierinhaber, den Preis oder Wert ihrer Anlage in die Wertpapiere und die Fähigkeit der Garantin, ihren Verpflichtungen aus den Wertpapieren nachzukommen, erheblich beeinträchtigen;
- 4) Das französische Insolvenzrecht könnte sich im Falle der Insolvenz der Emittentin, der Garantin oder ihrer Tochtergesellschaften nachteilig auf die Rückzahlungsansprüche der Wertpapierinhaber auswirken und den Marktwert der Wertpapiere erheblich beeinträchtigen;
- 5) Das Risiko im Zusammenhang mit dem unbesicherten Charakter der Wertpapiere und der Garantie, dem Fehlen eines negativen Pfandrechts und von Verschuldungsbeschränkungen in Bezug auf die Emittentin und die Garantin, die sich allesamt nachteilig auf den Marktwert der Wertpapiere auswirken könnten;
- 6) Die optionale Rückzahlungsfunktion der Wertpapiere kann sich nachteilig auf den Marktwert der Wertpapiere auswirken;
- 7) Eine Investition in die Wertpapiere verleiht keine rechtlichen oder wirtschaftlichen Ansprüche an dem(n) Basiswert(en) oder irgendwelche Stimmrechte, Dividendenansprüche oder andere Rechte, die ein Inhaber des(r) Basiswerts(e) haben könnte. Etwaige Wertverluste der Wertpapiere können nicht durch andere Einkünfte ausgeglichen werden.

4. BASISINFORMATIONEN ÜBER DAS ÖFFENTLICHE ANGEBOT DER WERTPAPIERE UND/ODER DIE ZULASSUNG ZUM HANDEL AN EINEM GEREGLTEN MARKT

4.1 Unter welchen Bedingungen und nach welchem Zeitplan kann ich in diese Wertpapiere investieren?

Die Wertpapiere werden für einen Höchstbetrag von bis zu EUR 20.000.000 angeboten.

Die Wertpapiere werden voraussichtlich am oder so bald wie möglich nach dem Emissionstag zum Handel im **Freiverkehr (Open Market) der Baden-Württembergischen Wertpapierbörse GmbH (Börse Stuttgart)**, einem multilateralen Handelssystem im Sinne der Richtlinie 2014/65/EU des Europäischen Parlaments und des Rates vom 15. Mai 2014 in der jeweils geltenden Fassung, zugelassen.

Die Wertpapiere werden geeigneten Gegenparteien, professionellen Kunden und/oder Kleinanlegern während eines Zeitraums vom 30. April 2025 bis zum 28. Mai 2025 (der **Angebotszeitraum**) in Kroatien und Österreich angeboten, vorbehaltlich einer vorzeitigen Beendigung des Angebotszeitraums im alleinigen und uneingeschränkten Ermessen der Emittentin, abhängig von den Marktbedingungen, wie nachstehend beschrieben.

Potenzielle Anleger können während der Angebotsfrist einen Antrag auf Zeichnung von Wertpapieren stellen. Der Angebotszeitraum kann jederzeit und aus beliebigen Gründen verkürzt oder verlängert werden. In einem solchen Fall wird die Emittentin die Anleger so bald wie möglich vor dem Ende des Angebotszeitraums durch eine auf ihrer Website (<http://www.documentation.ca-cib.com/IssuanceProgram>) veröffentlichte Mitteilung informieren.

Anträge für die Wertpapiere können während des Angebotszeitraums über die Vertriebsstelle (wie unten definiert) gestellt werden. Die Anträge können in Übereinstimmung mit den üblichen Verfahren der Vertriebsstelle gestellt werden. Potenzielle Anleger müssen im Zusammenhang mit der Zeichnung der Wertpapiere keine vertraglichen Vereinbarungen direkt mit der Emittentin oder der Vertriebsstelle (wie nachstehend definiert) treffen.

Ein potenzieller Anleger zeichnet die Wertpapiere gemäß den mit der Vertriebsstelle vereinbarten allgemeinen Vereinbarungen über die Zeichnung von Wertpapieren.

Die Wertpapiere werden auf der Grundlage von Lieferung gegen Zahlung angeboten. Die den Anlegern angebotenen Wertpapiere werden am Emissionstag gegen Zahlung der Bruttozeichnungsbeträge durch die Vertriebsstelle über den Dealer an die Emittentin ausgegeben. Jeder Anleger wird von der Vertriebsstelle über die Abwicklungsmodalitäten für die Wertpapiere zum Zeitpunkt der Antragstellung informiert.

Die Emittentin geht davon aus, dass die Wertpapiere am oder um den Emissionstag herum auf das jeweilige Wertschriftenkonto des Anlegers geliefert werden. Die Antragsteller werden direkt von der Vertriebsstelle über den Erfolg ihres Antrags benachrichtigt. Der Handel mit den Wertpapieren kann am Emissionstag beginnen.

Erfolgt die Zeichnung der Wertpapiere nach Abschluss des Angebots, wird der Auftrag automatisch storniert und der Zeichnungserlös wird dem betreffenden Anleger gemäß den Anweisungen, die der Crédit Agricole CIB zum Zeitpunkt des Zeichnungsantrags mitgeteilt wurden, zurückerstattet. Zeichnungsanträge für Wertpapiere werden im Rahmen der verfügbaren Anzahl von Wertpapieren entgegengenommen. Die Zeichnungsaufträge für die Wertpapiere können im Falle einer Überzeichnung gekürzt werden, und die überschüssigen Erlöse werden von Crédit Agricole CIB an den Anleger zurückgezahlt.

Der Mindestzeichnungsbetrag für die Wertpapiere muss mindestens dem Nennbetrag der Wertpapiere entsprechen. Es gibt keinen maximalen Zeichnungsbetrag für die Wertpapiere. Die Wertpapiere werden zu einem Preis angeboten, der 100,00 Prozent des Gesamtnennbetrags der Wertpapiere entspricht.

Die Vertriebsstelle (wie unten definiert) erhält eine Gesamtprovision in Höhe von maximal 1,5 Prozent (entspricht bis zu 0,30 Prozent pro Jahr., unter der Annahme, dass die Wertpapiere bis zu ihrem geplanten Rückzahlungsdatum gehalten werden) des Gesamtnennbetrags der Wertpapiere.

Es besteht kein Vorkaufsrecht zur Zeichnung der Wertpapiere zugunsten einer bestimmten Personengruppe.

Der endgültige Angebotsbetrag wird von der Emittentin jedem Anleger über ihre Website (<https://www.documentation.ca-cib.com/IssuanceProgram>) am oder um den Emissionstag herum mitgeteilt.

Schätzung der Gesamtkosten: EUR 250 einschließlich der Kosten für die Börsennotierung und gegebenenfalls ohne die Gebühren der Aufsichtsbehörden.

Den Anlegern werden keine Kosten in Rechnung gestellt.

4.2 Wer ist der Anbieter?

(i) Crédit Agricole CIB (der **Dealer**) und (ii) Erste Group Bank AG (die **Vertriebsstelle**), und (iii) jeder weitere von der Emittentin ernannte und auf der Website <https://www.documentation.ca-cib.com/PublicFinalTerm?region=EU> angegebene Finanzintermediär und (iv) jeder Finanzintermediär, der auf seiner Website angibt, dass er den Prospekt gemäß den unter "Vertriebsketten" im Basisprospekt dargelegten Bedingungen verwendet, kann die Wertpapiere anbieten.

4.3 Weshalb wird der Prospekt erstellt?

A. Nettoerlös und Ertragsverwendung

Der geschätzte Nettoerlös aus der Emission der Wertpapiere beträgt bis zu EUR 20.000.000.

Der geschätzte Nettoerlös wird für den allgemeinen Finanzierungsbedarf der Emittentin verwendet.

B. Übernahmevertrag:

Nicht anwendbar – das Angebot ist nicht Gegenstand eines Übernahmevertrags.

C. Interessenkonflikte:

Die Garantin ist auch die Berechnungsstelle; infolgedessen können Interessenkonflikte zwischen der Berechnungsstelle und den Wertpapierinhabern bestehen, insbesondere in Bezug auf bestimmte Festlegungen und Bestimmungen, die die Berechnungsstelle gemäß den Bedingungen treffen kann und die sich auf die unter den Wertpapieren fälligen Beträge auswirken können.

DODATAK A - SAŽETAK ODREĐENIH PITANJA

1. UVOD I ODRICANJA OD ODGOVORNOSTI

Crédit Agricole CIB Financial Solutions (**Crédit Agricole CIB FS** ili **Izdavatelj**) je društvo s ograničenom odgovornošću s upravnim odborom, čije se registrirano sjedište nalazi na adresi 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, Francuska. LEI oznaka (*Legal Entity Identifier*) Izdavatelja je: 969500HUHIE5GG515X42.

Dužnički vrijednosni papiri koje je izdao Izdavatelj (**Vrijednosni papiri**) su strukturirani vrijednosni papiri čiji povrat ovisi o uspješnosti dionice uključene u košaricu dionica. Vrijednosni papiri označeni su ISIN kodom **XS2991865986**.

Ovaj dokument predstavlja Sažetak Prospekta (**Sažetak**) za potrebe Uredbe (EU) 2017/1129, kako je izmijenjena (**Uredba o prospektu**) i mora se čitati zajedno s:

- osnovnim prospektom od 10. svibnja 2024. i bilo kojom dopunom osnovnog prospekta, koju je odobrio CSSF iz Luksemburga, 283 route d'Arlon L-1150 Luxembourg,, email: direction@cssf.lu, kao nadležno tijelo u skladu s Uredbom o prospektu (**Osnovni prospekt**) dovršenim s

- Konačnim uvjetima od 30. travnja 2025. (**Konačni uvjeti**),

koji zajedno čine prospekt za potrebe Uredbe o prospektu, koji sadržava potrebne informacije o izdavatelju i vrijednosnim papirima koji se nude javnosti ili koji će se uvrstiti za trgovanje na uređenom tržištu (**Prospekt**).

Potpune informacije o Izdavatelju, Jamcu i ponudi Vrijednosnih papira dostupne su samo na temelju kombinacije Osnovnog prospekta i Konačnih uvjeta.

Upozorenje čitatelju

Ovaj sažetak treba čitati kao uvod u Prospekt. Svaka odluka o ulaganju u Vrijednosne papire trebala bi se temeljiti na temeljitom pregledu Prospekta u cjelini, uključujući Osnovni prospekt, sve dokumente uključene upućivanjem na njih, bilo koji dodatak s vremena na vrijeme i Konačne uvjete, od strane ulagatelja.

Ulagatelj može izgubiti cijeli ili dio kapitala uloženog u Vrijednosne papire koje je izdao Izdavatelj. Ako se pred sudom pokrene postupak koji se odnosi na informacije sadržane u Prospektu, od ulagatelja koji podnese tužbu može se, u skladu s nacionalnim pravom, zahtijevati da snosi troškove prevođenja Prospekta prije početka sudskog postupka.

Građanskopravna odgovornost postoji samo u odnosu na osobe koje su sastavile Sažetak, uključujući bilo koji njegov prijevod, ali samo ako se utvrdi da je sadržaj Sažetka obmanjujući, netočan ili nedosljedan kada se čita zajedno s drugim dijelovima Prospekta ili ako ne pruža, kada se čita zajedno s ostalim dijelovima Prospekta, ključne informacije koje bi pomogle ulagateljima pri razmatranju ulaganja u takve Vrijednosne papire.

Spremate se kupiti proizvod koji nije jednostavan i kojeg može biti teško razumjeti.

2. KLJUČNE INFORMACIJE O IZDAVATELJU

2.1 Tko je izdavatelj vrijednosnih papira?

Crédit Agricole CIB FS društvo je s ograničenom odgovornošću osnovano 30. prosinca 2003. u skladu sa zakonima Republike Francuske kao društvo s ograničenom odgovornošću (fran. „*société anonyme*”), kojim upravlja upravni odbor, registrirano pri: fran. *Registre du Commerce et des Sociétés de Nanterre* pod oznakom SIRET 45142804900014, a čije registrirano sjedište se nalazi na adresi 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, Francuska. Njegova LEI oznaka (*Legal Entity Identifier*) je 969500HUHIE5GG515X42.

A. Glavne djelatnosti

Crédit Agricole CIB FS obavlja djelatnost izdavanja vrijednosnih papira.

B. Organizacijska struktura / Glavni dioničari

Crédit Agricole Korporativna i Investicijska banka (**Crédit Agricole CIB**) i njezina konsolidirana društva kćeri uzeti kao cjelina (**Crédit Agricole CIB Grupa**) uključuje društvo Crédit Agricole CIB FS, koje je konsolidirano društvo kći društva Crédit Agricole CIB. Crédit Agricole CIB FS nema društava kćeri. Crédit Agricole CIB, pravnog oblika društva s ograničenom odgovornošću (fran. *société anonyme*) te osnovanog u Francuskoj, je neposredno društvo majka društva Crédit Agricole CIB FS-a s 99.80 posto udjela u njemu te stoga posljedično i kontrolira društvo Crédit Agricole CIB FS.

C. Ključni rukovoditelji

Predsjednik upravnog odbora i glavni izvršni direktor Izdavatelja je Christine CREMEL.

D. Ovlašteni revizori

Ovlašteni revizor Crédit Agricole CIB FS-a je Forvis Mazars SA, 6 Tour Exaltis 61, rue Henri Regnault 92075 Paris La Défense Cedex, Francuska.

Partner potpisnik revizije Izdavatelja je Olivier Gatard, 6 Tour Exaltis 61, rue Henri Regnault 92075 Paris La Défense Cedex, Francuska.

2.2 Koje su ključne financijske informacije koje se tiču Izdavatelja?

U sljedećim tablicama prikazane su odabrane ključne financijske informacije (u smislu Delegirane Uredbe (EU) 2019/979) Izdavatelja za financijsku godinu koja je završila 31. prosinca 2022. i 31. prosinca 2023. i za polugodišnje razdoblje koje završava 30. lipnja 2023. i 30. lipnja 2024. (svi su iznosi izraženi u tisućama eura):

A. Račun dobiti i gubitka

	31.12.2022. (revidirano)	30.6.2023.	31.12.2023. (revidirano)	30.6.2024.
Operativna dobit/gubitak ili druga slična mjera financijskog učinka koju izdavatelj koristi u financijskim izvještajima	96.137	161.344	254.176	81.376

B. Bilanca stanja nevlasničkih vrijednosnih papira

	31.12.2022. (revidirano)	30.6.2023.	31.12.2023. (revidirano)	30.6.2024.
Neto financijski dug (dugoročni dug uvećan za kratkoročni dug umanjen za novac)	9.058.245.721	11.217.489.026	20.138.279.064	29.175.223.642
Trenutni omjer (kratkoročna imovina/ kratkoročne obveze)	Nije primjenjivo	Nije primjenjivo	Nije primjenjivo	Nije primjenjivo
Omjer duga i kapitala (ukupne obveze/ukupni vlasnički kapital dioničara)	44.164	54.921	92.265	133.817
Omjer pokrića kamata (operativni prihod / trošak kamata)	Nije primjenjivo	Nije primjenjivo	Nije primjenjivo	Nije primjenjivo

C. Izvješće o novčanom toku za nevlasničke vrijednosne papire

	31.12.2022. (revidirano)	30.6.2023.	31.12.2023. (revidirano)	30.6.2024.
Neto novčani tokovi od poslovnih aktivnosti	(1.784.648.545)	(2.158.584.812)	(11.079.878.319)	(9.039.403.780)
Neto novčani tokovi od financijskih aktivnosti	1.785.335.290	2.159.243.306	11.080.033.343	9.036.944.578
Neto novčani tokovi od investicijskih aktivnosti	Nije primjenjivo	Nije primjenjivo	Nije primjenjivo	Nije primjenjivo

D. Kvalifikacije u revizorskom izvješću

Revizorska izvješća ne sadržavaju nikakve kvalifikacije u vezi s povijesnim financijskim informacijama društva Crédit Agricole CIB FS.

2.3 Koji su specifični rizici Izdavatelja?

Utvrđeno je da su sljedeći rizici značajni i specifični za Izdavatelja te da će, ako se ostvare, imati znatan negativan učinak na njegovu poslovnu aktivnost, njegov financijski položaj i pristup različitim izvorima financiranja:

- 1) Crédit Agricole CIB FS bi mogao pretrpjeti gubitke ako bi se pokrenuo postupak sanacije ili ako bi se financijska situacija Grupe znatno pogoršala; i
- 2) Crédit Agricole CIB FS uvelike ovisi o Crédit Agricole CIB-u, društvu majci. Osim toga, Crédit Agricole CIB FS snosi kreditni rizik za društvo Crédit Agricole CIB koje je jedina druga ugovorna strana za financijske transakcije društva Crédit Agricole CIB FS.

3. KLJUČNE INFORMACIJE O VRIJEDNOSNIM PAPIRIMA

3.1 Koje su glavne karakteristike vrijednosnih papira?

A. Općenito

Vrijednosni papiri koje će izdati Izdavatelj su strukturirani vrijednosni papiri čiji povrat ovisi o uspješnosti dionice uključene u košaricu dionica (svaka, **Temeljni instrument(i)**). Informacije o prošlim i budućim izvedbama svakog Temelnog instrumenta(i) bit će objavljeno na Bloombergu (Bloomberg oznaka : AMZN UW for AMAZON.COM INC; Bloomberg oznaka : GOOGL UW for ALPHABET INC ; Bloomberg oznaka : MSFT UW for MICROSOFT CORP ; Bloomberg oznaka : AAPL UW for APPLE INC ; Bloomberg oznaka : NVDA UW for NVIDIA CORP and Bloomberg oznaka : META UW for META PLATFORMS). Vrijednosni papiri koje izdaje Izdavatelj bit će identificirani samo putem ISIN koda **XS2991865986**.

Vrijednosni papiri su denominirani u eurima (EUR; također **Određena valuta**) i bilo koji iznos otkupa koji treba platiti bit će u Određenoj valuti.

Nominalni iznos ponuđenih Vrijednosnih papira je do 20.000.000 EUR, s nominalnim iznosom od 1.000 EUR po Vrijednosnom papiru (**Nominalna vrijednost**) Cijena izdanja je 100.00% ukupnog nominalnog iznosa Vrijednosnih papira.

Minimalni iznos za trgovanje iznosi 1.000 EUR u ukupnom nominalnom iznosu.

Vrijednosni papiri bit će izdani 2. lipnja 2025. (**Datum izdanja**) u obliku novih globalnih dužničkih vrijednosnih papira - na donositelja.

Datum dospijeca Vrijednosnih papira bit će 4. lipnja 2030. (**Datum dospijeca**).

Na Vrijednosne papire primjenjuje se englesko pravo.

B. Ocjene

Nije primjenjivo, Vrijednosni papiri nisu ocijenjeni.

C. Opis prava, rangiranja i ograničenja vezanih uz Vrijednosne papire

Rang: Vrijednosni papiri predstavljaju izravne, nepodređene i zajamčene obveze Izdavatelja, rangirani su i bit će rangirani kao *pari passu* između sebe te (podložno određenim iznimkama utvrđenim zakonom) jednako sa svim ostalim neosiguranim obvezama (osim podređenih obveza, ako ih ima) Izdavatelja, sadašnjim i budućim.

Događaji prijevremenog otkupa: opći uvjeti Vrijednosnih papira predviđaju događaje koji uzrokuju prijevremeni otkup Vrijednosnih papira. Vrijednosni papiri će postati dospjeli i plativi nakon obavijesti Ulagačeljima koja slijedi nakon pojave bilo kojih takvih događaja prijevremenog otkupa.

Zamjena: Crédit Agricole S.A. može se zamijeniti sa Crédit Agricole CIB kao Jamcem u odnosu na Vrijednosne papire na temelju zajedničke odluke društva Crédit Agricole S.A. i društva Crédit Agricole CIB, bez suglasnosti imatelja Vrijednosnih papira (**Imatelji**).

D. Kamata

Na Vrijednosne papire se ne isplaćuje periodični kupon.

E. Otkup

Konačni otkup:

Pod uvjetom da Vrijednosni papiri nisu prijevremeno otkupljeni, bit će otkupljeni na Datum dospijeca. Ulagatelj će primiti iznos novca po Vrijednosnom papiru u Određenoj valuti jednak sljedećem Konačnom iznosu otkupa:

Nominalna vrijednost × (Referentna cijena × Iznos isplate pri otkupu)

Gdje:

Referentna cijena znači 100.00%, a

Iznos isplate pri otkupu bit će izračunat na sljedeći način:

$$P + \text{Min} (C; \text{Max} (F, (\text{Uspješnost}_{FR} - S)))$$

Sa:

P: 100.00%

C: 26.00%

F: 0.00%

S: 100.00%

Uspješnost znači Ponderirana prosječna uspješnost; i

Ponderirana prosječna uspješnost znači rezultat sljedeće formule, izražen u postotcima:

$$\sum_{i=1}^N \text{Težinski udio (ponder)}(i) \times \text{Uspješnost}(i)$$

Sa:

N označava ukupan broj Temeljnih instrumenata (i) ;

Uspješnost(i) označava, u odnosu na svaki Temeljni instrument (i) , rezultat sljedeće formule, izražen u postotcima:

$$\frac{\text{Vrijednost Temelnog instrumenta}_{2i}}{\text{Vrijednost Temelnog instrumenta}_{1i}}$$

Vrijednost Temelnog instrumenta_{2i} znači Vrijednost Temelnog instrumenta (i) na Datum promatranja otkupa;

Vrijednost Temelnog instrumenta_{1i} znači Početnu Vrijednost Temelnog instrumenta (i) ;

Košarica znači:

Temeljni instrument:	Dionica:	Broj Dionica:	Burza:	Povezana burza:	Vrijeme vrednovanja:	Depozitne potvrde:	Težinski udio (ponder):
1	AMAZON.COM INC; Bloomberg oznaka: AMZN UW	Nije primjenjivo	NASDAQ – Sva tržišta	Sve burze	Zaključenje	Nije primjenjivo	1/6
2	ALPHABET INC; Bloomberg oznaka: GOOGL UW	Nije primjenjivo	NASDAQ – Sva tržišta	Sve burze	Zaključenje	Nije primjenjivo	1/6
3	MICROSOFT CORP; Bloomberg oznaka: MSFT UW	Nije primjenjivo	NASDAQ – Sva tržišta	Sve burze	Zaključenje	Nije primjenjivo	1/6
4	APPLE INC; Bloomberg oznaka: AAPL UW	Nije primjenjivo	NASDAQ – Sva tržišta	Sve burze	Zaključenje	Nije primjenjivo	1/6
5	NVIDIA CORP; Bloomberg oznaka: NVDA UW	Nije primjenjivo	NASDAQ – Sva tržišta	Sve burze	Zaključenje	Nije primjenjivo	1/6
6	META PLATFORMS; Bloomberg oznaka: META UW	Nije primjenjivo	NASDAQ – Sva tržišta	Sve burze	Zaključenje	Nije primjenjivo	1/6

Ostali događaji otkupa:

Tijekom vijeka trajanja, Vrijednosni papiri mogu se otkupiti i po njihovoj fer tržišnoj vrijednosti:

- od strane Izdavatelja, nakon događaja nezakonitosti ili događaja više sile ili radi regulatorne ili obvezne ponovne prodaje; ili
- od strane imatelja, u slučaju neispunjavanja obveza, ili u slučaju povećanja poreza po odbitku ili u FATCA slučaju poreza po odbitku.

Izdavatelj može u svakom trenutku otkupiti Vrijednosne papire na Burzi ili izvan nje po cijeni dogovorenoj s distributerom/ima, u skladu s mjerodavnim pravom i propisima.

3.2 Gdje će se trgovati vrijednosnim papirima?

Očekuje se da će se Vrijednosni papiri uvrstiti na trgovanje na Datum izdanja ili što je prije praktično moguće nakon Datuma izdanja, na Uređenom neslužbenom tržištu (Freiverkehr) Baden-Württembergische Wertpapierbörse GmbH (Boerse Stuttgart), multilateralnoj trgovinskoj platformi u smislu Direktive 2014/65/EU Europskog parlamenta i Vijeća od 15. svibnja 2014., kako je izmijenjena.

3.3 Jesu li vrijednosni papiri pokriveni jamstvom?

Izdavanje Vrijednosnih papira podložno je neovisnom jamstvu na prvi poziv koji je odobrilo društvo Crédit Agricole CIB (**Jamac**) u vezi s bilo kojim iznosom koji može biti tražen od imatelja u vezi s Vrijednosnim papirima (**Jamstvo**).

Jamac je neposredno društvo majka Izdavatelja, u kojem ima 99.80% udjela te posljedično kontrolira Izdavatelja. LEI oznaka (*Legal Entity Identifier*) Crédit Agricole CIB je 1VUV7VQFKUOQSJ21A208

U sljedećim tablicama prikazane su odabrane ključne financijske informacije (u smislu Delegirane uredbe (EU) 2019/979) Jamca za financijsku godinu koja je završila s 31. prosincem 2022. i 31. prosincem 2023. i za polugodišnje razdoblje koje završava 30. lipnja 2023. i 30. lipnja 2024. (svi iznosi izraženi u milijunima eura):

A. Račun dobiti i gubitka za financijske institucije

	31.12.2022. (revidirano)	30.06.2023.	31.12.2023. (revidirano)	30.06.2024.
Neto prihod od kamata (ili ekvivalent)	3.828	1.907	3.835	2.096
Neto prihod od naknada i provizija	905	424	822	431
Neto gubitak od umanjenja vrijednosti	-	-	-	-

financijske imovine				
Neto prihod od trgovanja	1.918	1.521	2.661	1.653
Mjera financijske uspješnosti koju izdavatelj koristi u financijskim izvještajima, kao što je operativna dobit	2.593	1.505	2.952	1.966
Neto dobit ili gubitak (za konsolidirana financijska izvješća neto dobit ili gubitak koji pripada dioničarima društva majke) (tj. Neto dobit Grupnog udjela)	1.838	1.130	2.241	1.535

B. Stanje bilance za kreditne institucije

	31.12.2022. (revidirano)	30.06.2023.	31.12.2023. (revidirano)	30.06.2024.	Vrijednost kao rezultat najnovijeg postupka nadzorne provjere i evaluacije (eng. „SREP“) (nerevidirano)
Ukupna imovina	728.202	762.089	757.367	808.659	Nije primjenjivo
Nadređeni dug	68.389	69.761	69.960	72.204	Nije primjenjivo
Podređeni dug	4.293	4.269	4.254	4.296	Nije primjenjivo
Zajmovi i potraživanja od korisnika (neto)	179.186	172.293	172.624	179.676	Nije primjenjivo
Polozi korisnika	186.851	174.660	183.332	183.400	Nije primjenjivo
Ukupni kapital	28.378	28.870	30.068	30.798	Nije primjenjivo
Neprihodonosni krediti (NPLs) (na temelju bruto iznosa nosive/obračunske vrijednosti)/Zajmovi i potraživanja)	1.9%	1.8%	1.6%	1.5%	Nije primjenjivo
Postupno uvođen omjer zajedničkog kapitala prve razine (CET1) ili drugi mjerodavan prudencijalni omjer adekvatnosti kapitala, ovisno o emisiji	11.6%	11.7%	12.7%	11.4%	8.26% 31. prosinca 2023.
Omjer postupno uvođenog ukupnog kapitala	21.9%	22.2%	23.4%	21.5%	12.62% 30. lipnja 2024. 12.42% 31. prosinca 2023. 12.3% 30. lipnja 2023.
Omjer financijske poluge izračunat u skladu s primjenjivim regulatornim okvirom	3.9%	3.8%	3.8%	3.5%	3.00% 30. lipnja 2024. 3.00% 31. prosinca 2023.

C. Kvalifikacije u revizorskom izvješću

Revizijska izvješća ne sadržavaju nikakve kvalifikacije u vezi s povijesnim financijskim informacijama društva Crédit Agricole CIB

D. Čimbenici rizika povezani s Jamcem

Sljedeći rizici su identificirani kao značajni i specifični za Jamca te, ukoliko se ostvare, mogu imati značajan negativan utjecaj na njegovo poslovanje, financijsku poziciju i pristup različitim izvorima financiranja:

- 1) Kreditni rizici i rizici druge ugovorne strane, koji uključuju kreditne rizike za druge ugovorne strane poduzeća i rizike za financijske institucije kao ugovorne strane, rizik za bilo koju značajnu sektorsku ili pojedinačnu koncentraciju, rizik druge ugovorne strane u vezi s tržišnim transakcijama, kreditni rizik povezan sa sekuritizacijskim transakcijama kao i rizike vezane uz državu i suverenost;
- 2) Financijski rizici, koji obuhvaćaju tržišni rizik, rizik promjene vrijednosti portfelja vrijednosnih papira, devizni rizik, rizik likvidnosti, rizik promjene vrijednosti vlasničkih ulaganja i rizik globalnih kamatnih stopa; i
- 3) Operativni rizici i povezani rizici, koji uključuju rizik usklađenosti i pravne rizike te ostali operativni rizici uključujući rizike sigurnosti informacijskih sustava;
- 4) Poslovni rizici, koji obuhvaćaju sistemski rizik (negativan utjecaj nepovoljnih gospodarskih i financijskih uvjeta, kao i promjene u zakonima i propisima) ili strateški rizik;
- 5) Rizik vezan uz klimu i okoliš; i
- 6) Rizici povezani sa strukturom Crédit Agricole Grupe.

3.4 Koji su glavni rizici specifični za vrijednosne papire?

Postoje čimbenici rizika koji su značajni za procjenu rizika povezanih s Vrijednosnim papirima, uključujući sljedeće:

- 1) Cijena trgovanja Vrijednosnim papirima može pasti u vrijednosti onoliko brzo koliko može porasti, a Imatelji mogu pretrpjeti potpuni gubitak svog ulaganja;
- 2) Vrijednosni papiri možda neće imati uspostavljeno tržište kada se izdaju i isto se možda nikada neće razviti. Ako se tržište razvije možda neće biti jako likvidno. Nelikvidnost može imati negativan učinak na tržišnu vrijednost Vrijednosnih papira. Međutim, Credit Agricole CIB ima čvrstu obvezu pružanja dnevne likvidnosti vrijednosnim papirima u normalnim tržišnim uvjetima.;
- 3) Implementacija EU Direktive o oporavku i sanaciji banaka u Francuskoj može bitno utjecati na prava Imatelja, cijenu ili vrijednost njihovog ulaganja u Vrijednosne papire i/ili sposobnost Jamca da ispuni svoje obveze u vezi s Vrijednosnim papirima;
- 4) Francuski propisi o insolventnosti mogu imati nepovoljan utjecaj na Imatelje koji traže povrat sredstava u slučaju da Izdavatelj, Jamac ili njihova društva kćeri postanu insolventni i može imati značajan nepovoljan učinak na tržišnu vrijednost Vrijednosnih papira;
- 5) Rizik koji se odnosi na neosiguranu prirodu Vrijednosnih papira i Jamstva, odsutnost zabrane uspostavljanja založnih prava i ograničenja duga u vezi s Izdavateljem i Jamcem, što sve može imati nepovoljan utjecaj na tržišnu vrijednost Vrijednosnih papira;
- 6) Opcionalna mogućnost otkupa Vrijednosnih papira može negativno utjecati na tržišnu vrijednost Vrijednosnih papira.
- 7) Ulaganje u Vrijednosne papire ne stvara nikakav pravni ili povlašteni interes u Temeljnog(im) instrument(ima) kao ni pravo glasa, pravo na primanje dividende ili druga prava koja bi mogao imati imatelj Temeljnog(ih) instrumen(a)ta. Potencijalni gubitci vrijednosti Vrijednosnih papira ne mogu se nadoknaditi drugim prihodima; i

4. KLJUČNE INFORMACIJE O JAVNOJ PONUDI VRIJEDNOSNIH PAPIRA I/ILI UVRŠTENJU ZA TRGOVANJE NA UREĐENOM TRŽIŠTU

4.1 Pod kojim uvjetima i kojem vremenskom rasporedu mogu investirati u ovaj vrijednosni papir?

Vrijednosni papiri se nude u maksimalnom iznosu od do 20.000.000 EUR.

Očekuje se da će se Vrijednosni papiri uvrstiti na trgovanje na Datum izdanja ili što je prije moguće nakon Datuma izdanja, na **neuređenom tržištu** (Freiverkehr) **Baden-Württembergische Wertpapierbörse GmbH** (Boerse Stuttgart).

Vrijednosni papiri će se nuditi kvalificiranim nalogodavateljima, profesionalnim ulagateljima, i/ili malim Ulagateljima tijekom otvorenog razdoblja od 30. travnja 2025. do 28. svibnja 2025. (**Razdoblje ponude**) u

Austriji, i Hrvatskoj, podložno ranom zatvaranju Razdoblja ponude prema isključivoj i apsolutnoj diskreciji Izdavatelja ovisno o uvjetima na tržištu, kako je specificirano u nastavku.

Potencijalni ulagatelji mogu podnijeti zahtjev za upis za Vrijednosne papire tijekom Razdoblja ponude. Razdoblje ponude može se skratiti ili produljiti u bilo kojem trenutku i iz bilo kojeg razloga. U tom slučaju Izdavatelj će obavijestiti ulagatelje što je prije praktično moguće prije isteka Razdoblja ponude putem obavijesti objavljene na njegovoj internetskoj stranici (<http://www.documentation.ca-cib.com/IssuanceProgram>).

Prijave za Vrijednosne papire mogu se podnijeti tijekom Razdoblja ponude putem Distributera (kako je definiran u nastavku). Prijave se mogu podnijeti u skladu s uobičajenim procedurama Distributera. Potencijalni ulagatelji neće biti obvezni izravno sklopiti bilo kakve ugovore s Izdavateljem ili Prodavateljem (kako je definiran u nastavku), koji se odnose na upis Vrijednosnih papira.

Potencijalni ulagatelj će upisati Vrijednosne papire u skladu s dogovorenim aranžmanima s Distributerom koji se odnose na upis vrijednosnih papira općenito.

Vrijednosni papiri bit će dostupni na osnovi isporuke po plaćanju. Vrijednosni papiri koji se nude ulagateljima izdavati će se na Datum izdanja uz plaćanje od Distributera bruto novca za upis, putem Prodavatelja, Izdavatelju. Distributer će svakog takvog ulagatelja obavijestiti o načinu namirenja u vezi s Vrijednosnim papirima u trenutku podnošenja takvog zahtjeva od strane ulagatelja.

Izdavatelj procjenjuje da će Vrijednosni papiri biti dostavljeni na odgovarajući račun ulagatelja za nematerijalizirane vrijednosne papire na ili oko Datuma izdanja. Distributer će izravno obavijestiti podnositelje zahtjeva o uspjehu njihove prijave. Trgovanje Vrijednosnim papirima može započeti na Datum izdanja.

Ako se upis Vrijednosnog papira dogodi nakon zatvaranja ponude, nalog će se automatski otkazati, a prihod od upisa vratit će se relevantnom ulagatelju u skladu s uputama priopćenim Crédit Agricole CIB-u u vrijeme zahtjeva za upis. Zahtjevi za upis Vrijednosnih papira primit će se unutar ograničenog broja Vrijednosnih papira koji su dostupni. Nalozi za upis Vrijednosnih papira mogu se smanjiti u slučaju prekomjernog upisa, a bilo koji višak prihoda će biti vraćen od strane Crédit Agricole CIB-a ulagatelju.

Minimalni iznos za upis za Vrijednosne papire mora biti barem jednak Nominalnoj vrijednosti Vrijednosnih papira. Ne postoji maksimalni iznos za upis Vrijednosnih papira. Vrijednosni papiri se nude po cijeni koja odgovara 100,00 posto ukupnog nominalnog iznosa Vrijednosnih papira.

Svaki distributor (kako je definirano niže) zaprimat će proviziju (komisiju) u iznosu koji ne prelazi 1.5% (što odgovara 0.30% godišnje, pod pretpostavkom da Vrijednosni papiri ostanu u opticaju do planiranog Datuma otkupa) ukupnog nominalnog iznosa Vrijednosnih papira.

Ne postoji pravo prvenstva na upis Vrijednosnih papira u korist bilo koje kategorije osoba.

Konačni iznos ponude bit će obaviješten od strane Izdavatelja svakom Ulagatelju putem njegove web stranice (<https://www.documentation.ca-cib.com/IssuanceProgram>) na ili oko Datuma izdanja.

Procjena ukupnih troškova: 250 EUR, uključujući troškove uvrštenja, a isključujući regulatorne naknade ako su primjenjive.

Ulagateljima se neće naplaćivati nikakvi troškovi.

Tko je ponuditelj?

(i) Crédit Agricole CIB (**Prodavatelj**) i (ii) ERSTE GROUP BANK AG (**Distributer**), i (iii) bilo koji dodatni financijski posrednik kojeg imenuje Izdavatelj i kako je utvrđeno na internetskoj stranici na <https://www.documentation.ca-cib.com/PublicFinalTerm?region=EU> te (iv) svi financijski posrednici koji na svojim internetskim stranicama navedu da upotrebljavaju prospekt u skladu s uvjetima utvrđenima u odjeljku „Retail Cascades“ (lančana prodaja) u Osnovnom prospektu mogu ponuditi Vrijednosne papire.

4.2 Zašto se priprema ovaj Prospekt?

A. Neto prihodi i Korištenje Prihoda:

Procijenjeni neto prihod od izdavanja Vrijednosnih papira je do 20.000.000 EUR.

Procijenjeni neto prihod koristit će se za opće potrebe financiranja Izdavatelja.

B. Ugovor o upisu:

Nije primjenjivo – ponuda nije predmet ugovora o upisu.

C. Sukob interesa:

Jamac je također i agent za izračun; kao rezultat, sukob interesa može postojati između agenta za izračun i imatelja Vrijednosnih papira, posebno u vezi s određenim utvrđenjima i utvrđenjima koje agent za izračun može donijeti u skladu s uvjetima Vrijednosnih papira, a koja mogu utjecati na iznose dospjele po Vrijednosnim papirima.