

PRIIPs Regulation / Prospectus Directive / PROHIBITION OF SALES TO EEA RETAIL INVESTORS WITHOUT KID – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**) without an updated key information document required by Regulation (EU) No 1286/2014 for offering or selling the Securities or otherwise making them available to retail investors in the EEA. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive 2002/92/EC (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended).

7 February 2019

FINAL TERMS

Issue of up to 5,000 Share Linked Interest and Redemption Certificates due February 2022 under the €50,000,000,000 Structured Debt Instruments Issuance Programme

by

CRÉDIT AGRICOLE CIB FINANCIAL SOLUTIONS

guaranteed by CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK

PART A – CONTRACTUAL TERMS

This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Directive 2003/71/EC (and amendments thereto, including the Directive 2010/73/EU, to the extent implemented in the Relevant Member State), including any relevant implementing measure in the Relevant Member State (the **Prospectus Directive**) and must be read in conjunction with the Base Prospectus dated 9 May 2018 and the supplements dated 12 June 2018, 18 June 2018, 7 June 2018, 6 September 2018, 2 November 2018, 13 November 2018 and 1 February 2019 which together constitute a base prospectus for the purposes of the Prospectus Directive. Full information on the Issuer, the Guarantor and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. A summary of the issue of the Securities is annexed to these Final Terms at Annex A. The Base Prospectus is available for viewing on the Luxembourg Stock Exchange website (www.bourse.lu) and during normal business hours at the registered office of Crédit Agricole CIB (www.ca-cib.com) and the specified office of the Principal Paying Agent.

- | | | | |
|----|-----|---|---------------------------|
| 1. | (a) | Series Number: | 3242 |
| | (b) | Type of Securities: | Certificates |
| | (c) | Tranche Number: | 1 |
| | (d) | Date on which the Securities become fungible: | Not Applicable |
| 2. | | Specified Currency: | Euro (EUR) |
| 3. | | Aggregate Nominal Amount: | |
| | (a) | Series: | Up to 5,000 Certificates |
| | (b) | Tranche: | Up to 5,000 Certificates |
| 4. | | Issue Price: | EUR 1,000 per Certificate |
| 5. | (a) | Specified Denominations: | EUR 1,000 |
| | (b) | Minimum Trading Size: | Not Applicable |

- (c) Calculation Amount: EUR 1,000
6. (a) Issue Date: 13 February 2019
- (b) Trade Date(s): 24 January 2019
- (c) Interest Commencement Date: Issue Date
7. Redemption Date: 7 February 2022
- Subject to any early redemption date.
- (a) Renouncement Notice Cut-off Time: 4.00 pm (Milan time) on the *Data di Scadenza*, if applicable in accordance with EuroTLX SIM Spa regulations applicable from time to time
(please also see form of renouncement notice set out at Annex B of these Final Terms)
- (b) Expiry Date (*Data di Scadenza*): Two (2) Exchange Business Day preceding the Redemption Date or any further date not later than the Redemption Date as required by EuroTLX SIM Spa, in accordance with EuroTLX SIM Spa regulations applicable from time to time
- (c) Interest Record Date(s): A date on which Euro TLX SIM Spa is open for business
8. Type of Certificates:
- (a) Interest: Linked Interest Security: Share Linked Interest Security
- (Further particulars specified below in "PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE" and in "PAYOFF FEATURES (IF ANY) RELATING TO INTEREST")
- (b) Redemption: Relevant Redemption Method(s):
- For the purpose of determining the Early Redemption Amount:
- Standard Redemption
- For the purpose of determining the Final Redemption Amount:
- Performance Redemption
- Linked Redemption Security: Share Linked Redemption Security
- (Further particulars specified below in "PROVISIONS RELATING TO REDEMPTION")
- (c) Other: Italian Certificates (Further particulars specified below in "OPERATIONAL INFORMATION")
9. Date Board approval for issuance of Securities obtained: Authorisation given by the Board of Directors of Crédit Agricole CIB Financial Solutions dated 28 September 2018.

10. Method of distribution: Non-syndicated
11. **Asset Conditions:** **Applicable in accordance with Annex 1**
- Commodity Linked Asset Conditions: Not Applicable
 - Index Linked Asset Conditions: Not Applicable
 - FX Linked Asset Conditions: Not Applicable
 - Inflation Linked Asset Conditions: Not Applicable
 - Rate Linked Asset Conditions: Not Applicable
 - ETF Linked Asset Conditions: Not Applicable
 - **Share Linked Asset Conditions:** **Applicable**
 - Multi-Asset Basket Linked Asset Conditions: Not Applicable
12. Alternative Currency Conditions: Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13. **Fixed Rate Security:** Not Applicable
14. **Floating Rate Security:** Not Applicable
15. **Linked Interest Security:** **Applicable**
- (a) Applicable to: All Interest Accrual Periods
 - (b) Interest Payment Date(s): Quarterly on the Interest Payment Dates_i specified in the table set out in paragraph 15(d) below
 - (c) Interest Period Dates: Not Applicable
 - (d) Interest Determination Date(s): In relation to an Interest Payment Date_N, the corresponding Interest Observation Date_N as specified in the table below:

i	Interest Observation Date _N	Interest Payment Date _N
1	29 April 2019	7 May 2019
2	31 July 2019	7 August 2019
3	31 October 2019	7 November 2019
4	31 January 2020	7 February 2020
5	29 April 2020	7 May 2020
6	31 July 2020	7 August 2020

7	2 November 2020	9 November 2020
8	1 February 2021	8 February 2021
9	30 April 2021	7 May 2021
10	2 August 2021	9 August 2021
11	1 November 2021	8 November 2021
12	24 January 2022	7 February 2022

- (e) Business Day Convention for the purposes of adjustment of "Interest Accrual Periods" in accordance sub-paragraph (h) below): Not Applicable
- (f) Additional Business Centres: Not Applicable
- (g) Day Count Fraction: Not Applicable
- (h) Interest Accrual Periods: Interest Accrual Periods will be unadjusted
- (i) Determination Date(s): Not Applicable
- (j) Calculation Agent responsible for calculating the Linked Interest Rate and the Interest Amount: Crédit Agricole Corporate and Investment Bank
- (k) **Commodity Linked Interest Security:** Not Applicable
- (l) **Index Linked Interest Security:** Not Applicable
- (m) **FX Linked Interest Security:** Not Applicable
- (n) **Inflation Linked Interest Security:** Not Applicable
- (o) **Rate Linked Interest Security:** Not Applicable
- (p) **ETF Linked Interest Security:** Not Applicable
- (q) **Share Linked Interest Security:** **Applicable in accordance with Annex 1, Chapter 7**
- (i) Single Underlying: Not Applicable
- (ii) Basket: **Applicable**
- Basket: i

- Scheduled Trading Day: Scheduled Trading Day (All Share Basis)
- Exchange Business Day: Exchange Business Day (All Share Basis)
- Applicable for the purposes of: Standard Interest Payoff: Standard Multi Fixed Digital Basket Performance Interest

Underlying:	Share:	Exchange:	Related Exchange:	Valuation Time:	Depository Receipts:	Weighting
1	Share: ordinary share of Fiat Chrysler Automobile Spa (Bloomberg Ticker: FCA IM Equity) ; ISIN code: NL0010877643	Borsa Italiana				
2	Share: Intesa Sanpaolo Spa (Bloomberg Ticker: ISP IM Equity) ISIN code: IT0000072618	Borsa Italiana	All Exchanges	As defined in Share Linked Asset Condition 2	Not Applicable	Not Applicable
3	Share: ING Groep NV (Bloomberg Ticker: INGA NA Equity) ISIN code: NL0011821202	Euronext Amsterdam				

- (iii) Additional Disruption Event: Change in Law is applicable
Hedging Disruption is applicable
Increased Cost of Hedging is not applicable
- (iv) Other Events: Applicable
- (v) Maximum Days of Disruption: Eight (8) Scheduled Trading Days
- (vi) Payment Extension Days: Two (2) Payment Business Days
- (vii) Observation Date(s): Means each of the following dates: the Underlying Observation Date(s)₁ and each Interest Observation Date_N
(see paragraph 15(d) of these Final Terms)

(r)	Multi-Asset Interest Security:	Basket	Linked	Not Applicable
(s)	Combination Provisions:	Interest	Payoff	Not Applicable
(t)	Standard Provisions:	Interest	Payoff	Applicable
(i)	Standard Fixed Interest:			Not Applicable
(ii)	Standard Floating Interest:			Not Applicable
(iii)	Standard Floater Interest:			Not Applicable
(iv)	Standard Inverse Floater Interest:			Not Applicable
(v)	Standard Interest:	Participation		Not Applicable
(vi)	Standard Interest:	Range	Accrual	Not Applicable
(vii)	Standard Power Interest:			Not Applicable
(viii)	Standard Accrual Interest:	Dual	Range	Not Applicable
(ix)	Standard Digital Interest:	Multi	Fixed	Not Applicable
(x)	Standard Participation Interest:	Digital	to	Not Applicable
(xi)	Standard Basket Interest:	Multi	Fixed	Not Applicable
(xii)	Standard Accrual Interest:	Fixed	Range	Not Applicable
(xiii)	Standard ABF Interest:			Not Applicable
(xiv)	Standard Performance Interest:	Annualised		Not Applicable
(xv)	Standard Performance Interest:	Rainbow		Not Applicable
(xvi)	Standard Accrual Performance Interest:	Fixed	Range Basket	Not Applicable
(xvii)	Standard Digital Performance Interest:	Multi	Fixed Basket	Applicable in accordance with Annex 5, Part A, Chapter 17

Applicable: Specified Dates

The Linked Interest Rate applicable to an Interest Accrual Period for Securities for which Standard Multi Fixed Digital Basket Performance Interest is applicable for such Interest Accrual Period will be

calculated as follows:

- (i) where the Performance is within Range_A on an Interest Observation Date_N falling within the Interest Observation Period, it will be equal to Fixed Rate₁; or
- (ii) in other cases it will be equal to Fixed Rate₆.

(See also paragraph 17(f) of these Final Terms for further information in relation to Memory Interest Payoff Feature).

- Applicable Interest Accrual Period: All Interest Accrual Periods
- Relevant Combination Interest Payoff: Not Applicable
- Applicable for the purposes of a Payoff Feature: Applicable as Linked Interest
- Relevant Payoff Feature: Memory Interest Payoff Feature
- Fixed Rate₁: 5.80 per cent. (without application of any Day Count Fraction as specified in paragraph 15(g) of these Final Terms)
- Fixed Rate₂: Not Applicable
- Fixed Rate₃: Not Applicable
- Fixed Rate₄: Not Applicable
- Fixed Rate₅: Not Applicable
- Fixed Rate₆: 0.00 per cent.
- Interest Observation Date(s): Each Interest Observation Date_N set out in paragraph 15(d) of these Final Terms
- Interest Observation Period(s): Not Applicable
- Underlying Observation Date(s)₁: The Trade Date
- Underlying Observation Date(s)₂: Means in respect of each Interest Payment Date_N, the corresponding Interest Observation Date_N as specified in paragraph 15(d) of these Final Terms
- Performance Upper Limit: Not Applicable
- Performance Lower Limit: Not Applicable
- Performance: Worst of Performance
- P(i): Option 1 applies.

	Lower Limit:	Upper Limit:	Range:
Range _A	- (minus) 30.00 per cent. of Underlying Value _{1i}	Infinity	Range ₃
			Range ₃ means that, on the

relevant Interest Observation Date, the Performance is greater than or equal to the Lower Limit and lower than the Upper Limit.

i	Underlying:	Weight _i :	Underlying Value _{1i} :	Underlying Value _{2i} :	Relevant Observation
1	Fiat Chrysler Automobile Spa (with further information set out in paragraph 15(g) of these Final Terms)		Underlying Value _i observed on the Underlying Observation Date _i		
2	Intesa Sanpaolo Spa (with further information set out in paragraph 15(g) of these Final Terms)	Not Applicable	Underlying Value _i observed on the Underlying Observation Date _i	Underlying Value _i observed on the Underlying Observation Date ₂	Not Applicable
3	ING Groep NV (with further information set out in paragraph 15(g) of these Final Terms)		Underlying Value _i observed on the Underlying Observation Date _i		
	(xviii)	Standard Basket Interest:	Participation Performance	Not Applicable	
	(xix)	Standard Steepener Reserve Interest:	With	Not Applicable	
	(u)	Universal Leverage:		Not Applicable	
	(v)	Universal Margin:		Not Applicable	
16.	Zero Coupon Security:			Not Applicable	

PAYOFF FEATURES (IF ANY) RELATING TO INTEREST

17.	Payoff Features:	Applicable
(a)	Investor Interest Switch Payoff Feature:	Not Applicable
(b)	Issuer Interest Switch Payoff Feature:	Not Applicable
(c)	Knock-out Interest Switch Payoff Feature:	Not Applicable

(d)	Knock-out Basket Interest Switch Payoff Feature:	Not Applicable
(e)	Target Interest Switch Payoff Feature:	Not Applicable
(f)	Memory Interest Payoff Feature:	<p>Applicable in accordance with Annex 7, Part A, Chapter 6</p> <p>The Interest Amount payable on an Interest Payment Date in respect of an Interest Accrual Period in respect of which the Memory Interest Payoff Feature applies shall be equal to, if the Interest Amount payable in respect of an Interest Accrual Period calculated in accordance with the Linked Interest and applicable Conditions, prior to application of the Memory Interest Payoff Feature is:</p> <p>(i) greater than 0, then at the amount payable in respect of the relevant Interest Accrual Period calculated using the Linked Interest multiplied by 1 plus the number (if any) of previous Interest Accrual Periods (a) for which the Interest Amount was equal to zero and (b) which have not been taken into account for the calculation of Interest Amounts paid before such Interest Payment Date; or</p> <p>less than or equal to 0, then 0.</p> <p>(i) Applicable to: All Interest Accrual Periods</p> <p>(ii) Linked Interest: Standard Multi Fixed Digital Basket Performance Interest</p> <p>(as completed in paragraph 15(t)(xvii) of these Final Terms for the purposes of this Payoff Feature)</p>
(g)	Dual Currency (Interest) Payoff Feature:	Not Applicable
(h)	Reset Option Interest Payoff Feature:	Not Applicable
(i)	Single Interest Payment Date Payoff Feature:	Not Applicable
(j)	Knock-out Basket Performance Interest Switch Payoff Feature:	Not Applicable
(k)	Currency Performance Payoff Feature:	Not Applicable
(l)	Bond Switch Option Payoff Feature:	Not Applicable
(m)	Additive Payoff Feature:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

18.	Redemption Determination Date(s):	For the purposes of determining the Final Redemption Amount: the Underlying Observation
-----	--	---

Date₂
(see also paragraph 23j(xiii) of these Final Terms)

For the purposes of determining an Early Redemption Amount, the Knock-out Observation Date_N on which the Knock-out Basket Performance Trigger occurs (as specified in paragraph 24(h) of these Final Terms)

19. **Redemption Method:**

- (a) Early Redemption Amount for the purposes of General Condition 6.2 (*Early Redemption Trigger Events*) determined in accordance with:
- Standard Redemption in accordance with Annex 9, Paragraph 2**
- The Early Redemption Amount will be equal to:

Reference Price x Nominal Amount

as determined by the Calculation Agent on the Redemption Determination Date.

(See also paragraph 24(h) below for further information in relation to the Knock-out Basket Performance Trigger)

Any such calculation is without prejudice to General Condition 6.8 which will apply for the purposes of any early redemption amount calculated in accordance with the conditions referred to in General Condition 6.8 (*Fair Market Value Redemption Amounts*).

- Redemption Payoff: Not Applicable
- Redemption Unwind Costs: Not Applicable
- Reference Price: 100 per cent.

- (b) Final Redemption Amount for the purposes of General Condition 6.1 (*Redemption by Instalments and Final Redemption*) determined in accordance with:
- Performance Redemption in accordance with Annex 9, Paragraph 3**
- The Final Redemption Amount will be equal to:

(Reference Price + Redemption Payoff) x Nominal Amount

as determined by the Calculation Agent on the Redemption Determination Date.

- Redemption Payoff: Determined in accordance with Standard Worst of Basket Performance Redemption Payoff (as completed in paragraph 23(j) of these Final Terms)
- Redemption Unwind Costs: Not Applicable
- Payoff Feature Unwind Costs: Not Applicable
- Reference Price: 100 per cent.

- (c) Fair Market Value Redemption Amount: Applicable

- Fair Market Value Redemption Amount: Not Applicable

Percentage:

	(d)	Instalment Redemption Amount determined in accordance with:	Not Applicable
	(e)	Physical Settlement:	Not Applicable
	(f)	Clean-up Call Option (General Condition 6.7 (<i>Clean-up Call Option</i>)):	Not Applicable
20.		Instalment Securities:	Not Applicable
21.		Credit Linked Securities:	Not Applicable
22.		Bond Linked Securities:	Not Applicable
23.		Linked Redemption Security:	Applicable in accordance with Annex 1
	(a)	Commodity Linked Redemption Security:	Not Applicable
	(b)	Index Linked Redemption Security:	Not Applicable
	(c)	FX Linked Redemption Security:	Not Applicable
	(d)	Inflation Linked Redemption Security:	Not Applicable
	(e)	Rate Linked Redemption Security:	Not Applicable
	(f)	ETF Linked Redemption Security:	Not Applicable
	(g)	Share Linked Redemption Security:	Applicable in accordance with Annex 1, Chapter 7
	(i)	Single Underlying:	Not Applicable
	(ii)	Basket:	Applicable
	–	Basket:	i
	–	Scheduled Trading Day:	Scheduled Trading (All Share Basis)
	–	Exchange Business Day:	Exchange Business Day (All Share Basis)
	–	Applicable for the purposes of:	Standard Redemption Payoff : Standard Worst of Basket Performance Redemption (See paragraph 23j(xiii) of these Final Terms) Early Redemption Trigger: Knock-out Basket Performance Early Redemption Trigger (See paragraph 24(h) of these Final Terms)

Underlying:	Share:	Number of Shares:	Exchange:	Related Exchange:	Valuation Time:	Depository Receipts:	Weighting:
-------------	--------	-------------------	-----------	-------------------	-----------------	----------------------	------------

1	Share: ordinary share of Fiat Chrysler Automobile Spa (Bloomberg Ticker: FCA IM Equity) ; ISIN code: NL0010877643	Calculation Determination Specified Denomination	Agent –	Borsa Italiana	All Exchanges	As defined in Share Linked Asset Condition 2	Not Applicable	Not Applicable
2	Share: Intesa Sanpaolo Spa (Bloomberg Ticker: ISP IM Equity) ISIN code: IT0000072618			Borsa Italiana				
3	Share: ING Groep NV (Bloomberg Ticker: INGA NA Equity) <i>ISIN code: NL0011821202</i>			Euronext Amsterdam				
	(iii)	Additional Event:	Disruption	Change in Law is applicable				
				Hedging Disruption is applicable				
				Increased Cost of Hedging is not applicable				
	(iv)	Other Events:		Applicable				
	(v)	Maximum Disruption:	Days of	Eight (8) Scheduled Trading Days				
	(vi)	Payment Extension Days:		Two (2) Payment Business Days				
	(vii)	Observation Date(s):		Means each of the following dates: the Underlying Observation Date ₁ , the Underlying Observation Date ₂ and each Knock-out Observation Date _N				
	(viii)	Physical Settlement:		Not Applicable				
	(h)	Multi-Asset Basket Redemption Security:	Linked	Not Applicable				
	(i)	Combination Redemption Provisions:	Payoff	Not Applicable				
	(j)	Standard Redemption Provisions:	Payoff	Applicable				

(i)	Standard Redemption:	Fixed	Not Applicable
(ii)	Standard Redemption:	Floater	Not Applicable
(iii)	Standard Redemption:	Strangle	Not Applicable
(iv)	Standard Redemption:	Participation	Not Applicable
(v)	Standard Basket Redemption:	Participation	Not Applicable
(vi)	Standard Digital Redemption:	Multi Fixed	Not Applicable
(vii)	Standard Participation Redemption:	Digital to	Not Applicable
(viii)	Standard Basket Redemption:	Multi Fixed	Not Applicable
(ix)	Standard Redemption:	ABF	Not Applicable
(x)	Standard Performance Redemption:	Rainbow	Not Applicable
(xi)	Standard Performance Redemption:	Digital/Basket	Not Applicable
(xii)	Standard Basket Redemption:	Participation Performance	Not Applicable
(xiii)	Standard Worst of Basket Performance Redemption:	Worst of Performance	Applicable in accordance with Annex 5, Part B, Chapter 13 Applicable: Specified Dates The Redemption Payoff applicable to a Redemption Determination Date for Securities for which Standard Worst of Basket Performance Redemption is applicable on such Redemption Determination Date will be calculated as follows: (i) if Worst of Performance ₁ is within Range _A , on the relevant Performance Observation Dates: Worst of Performance₂ (ii) otherwise it will be equal to the Fixed Percentage – Applicable for the purposes of the following Redemption Determination Date(s): Redemption Determination Date for the purposes of determining the Final Redemption Amount – Relevant Combination Not Applicable

Redemption Payoff:

- Applicable for the purposes of a Payoff Feature: Not Applicable
- Cap_A: Not Applicable
- Floor_A: Not Applicable
- Cap_B: Not Applicable
- Floor_B: Not Applicable
- Cap_C: Not Applicable
- Floor_C: Not Applicable
- P%: Not Applicable
- Fixed Percentage: 0.00 per cent.
- Range_A: Range₃

Range₃ means that, on the relevant Performance Observation Date, the Worst of Performance₁ is greater than or equal to the Lower Limit and lower than the Upper Limit.
- Range_B: Not Applicable
- Range_C: Not Applicable
- Upper Limit: - (minus) 30.00 per cent.
- Lower Limit: - (minus) 100.00 per cent.
- Performance Date(s): Observation 24 January 2022
- Performance Period: Observation Not Applicable
- Underlying Date(s)₁: Observation The Trade Date
- Underlying Date(s)₂: Observation 24 January 2022
- P(i): Option 1 applies.

i	Underlying _i :	Weight _i :	Underlying Value _{1i} :	Underlying Value _{2i} :	Relevant Observation
1	Fiat Chrysler Automobile Spa (with further information set out in paragraph 23(g) of these Final Terms)	Not Applicable	- For the purpose of Worst of Performance₁ : 100 per cent. of the Underlying	Underlying Value _i observed on the Underlying Observation Date ₂	Not Applicable

Value_i
observed
on the
Underlying
Observatio
n Date₁

- **For the
purpose of
Worst of
Performan
ce₂:** 70 per
cent. of the
Underlying
Value_i
observed
on the
Underlying
Observatio
n Date₁

2

Intesa Sanpaolo Spa
(with further information
set out in paragraph 23(g)
of these Final Terms)

- **For the
purpose of
Worst of
Performan
ce₁:** 100 per
cent. of the
Underlying
Value_i
observed
on the
Underlying
Observatio
n Date₁

- **For the
purpose of
Worst of
Performan
ce₂:** 70 per
cent. of the
Underlying
Value_i
observed
on the
Underlying
Observatio
n Date₁

3

ING Groep NV
(with further information
set out in paragraph 23(g)
of these Final Terms)

- **For the
purpose of
Worst of
Performan
ce₁:** 100 per

cent. of the
Underlying
Value_i
observed
on the
Underlying
Observatio
n Date₁

- **For the
purpose of
Worst of
Performan
ce₂:** 70 per
cent. of the
Underlying
Value_i
observed
on the
Underlying
Observatio
n Date₁

(xiv) Standard Fixed Range Not Applicable
Accual Redemption:

(xv) Standard Target Volatility Not Applicable
Redemption:

24.	Early Redemption Trigger Event(s):	Applicable
(a)	Issuer Call Early Redemption Trigger:	Not Applicable
(b)	Investor Put Early Redemption Trigger:	Not Applicable
(c)	Knock-out Early Redemption Trigger:	Not Applicable
(d)	Callable Knock-out Early Redemption Trigger:	Not Applicable
(e)	Puttable Knock-out Early Redemption Trigger:	Not Applicable
(f)	Target Early Redemption Trigger:	Not Applicable
(g)	Knock-out Multi Underlying Early Redemption Trigger:	Not Applicable
(h)	Knock-out Basket Performance Early Redemption Trigger:	Applicable in accordance with Annex 8, Chapter 8: Specified Dates Applicable
	If on any Knock-out Observation Date, the Performance is within the relevant Range, the Issuer will redeem all of the Securities at the Early Redemption Amount with accrued interest, if any, on the corresponding Early Redemption Date.	

- Early Redemption Date(s): In respect of a Knock-out Observation Date_N, the corresponding Early Redemption Date_N as specified in the table below:

i	Knock-out Observation Date_N	Early Redemption Date_N
1	29 April 2019	7 May 2019
2	31 July 2019	7 August 2019
3	31 October 2019	7 November 2019
4	31 January 2020	7 February 2020
5	29 April 2020	7 May 2020
6	31 July 2020	7 August 2020
7	2 November 2020	9 November 2020
8	1 February 2021	8 February 2021
9	30 April 2021	7 May 2021
10	2 August 2021	9 August 2021
11	1 November 2021	8 November 2021

- Knock-out Basket Performance Observation Date: Means each Knock-out Observation Date_N as specified in the table above.
- Knock-out Basket Performance Observation Period: Not Applicable
- Knock-out Number: Not Applicable
- Lower Limit: 0.00 per cent.
- Upper Limit: Infinity
- Performance Lower Limit: Not Applicable
- Performance Upper Limit: Not Applicable
- P(i): Option 1 applies.
- Performance: Worst of Performance
- Underlying Observation Date(s)₁: The Trade Date
- Underlying Observation Date(s)₂: Means in respect of each Early Redemption Date_N, the corresponding Knock-out Observation Date_N as specified in the table above
- Range: Range₃

Range₃ means that on the relevant Knock-out Observation Date the Performance is greater than or equal to the Lower Limit and lower than the Upper Limit

i	Underlying:	Weight_i:	Underlying Value_{1i}:	Underlying Value_{2i}:
1	Fiat Chrysler Automobile	Not Applicable	Underlying Value: observed	Underlying Value: observed on the

	Spa (with further information set out in paragraph 23(g) of these Final Terms)	on the relevant Knock-out Underlying Observation Date _N Underlying Observation Date ₁
2	Intesa Sanpaolo Spa (with further information set out in paragraph 23(g) of these Final Terms)	Underlying Value: observed on the Underlying Observation Date ₁
3	ING Groep NV (with further information set out in paragraph 23(g) of these Final Terms)	Underlying Value: observed on the Underlying Observation Date ₁

PAYOFF FEATURES (IF ANY) RELATING TO REDEMPTION

25. **Payoff Features:** Not Applicable

PROVISIONS APPLICABLE TO SECURED SECURITIES

26. **Secured Security Provisions:** Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

27.	(a) Form:	Bearer Form: Temporary Bearer Global Security exchangeable for a Permanent Bearer Global Security which is exchangeable for Definitive Bearer Securities only upon an Exchange Event
	(b) Notes in New Global Note form (NGN Notes) or Certificates in New Global Note form (NGN Certificates):	NGN Certificates
	(c) Transfer of interest in Regulation S Global Securities:	Transfers of Securities to IAIs: Not Applicable
28.	Business Day Convention for the purposes of "Payment Business Day" election in accordance with General Condition 5.6 (<i>Payment Business Day</i>):	Modified Following Payment Business Day
29.	Additional Financial Centre(s):	TARGET2
30.	Additional Business Centre(s):	Not Applicable
31.	Talons for future Coupons or Receipts to be attached to Definitive Bearer Securities and dates on which such Talons mature:	No
32.	Redenomination (for the purposes of General Condition 3.1):	Not Applicable

33.	(a)	Redemption for tax reasons (General Condition 6.3 (<i>Redemption for tax reasons</i>)):	Not Applicable
	(b)	Special Tax Redemption (General Condition 6.4 (<i>Special Tax Redemption</i>)):	Not Applicable
	(c)	Redemption for FATCA Withholding (General Condition 6.5 (<i>Redemption for FATCA Withholding</i>)):	Applicable
	(d)	Regulatory Redemption or Compulsory Resales (General Condition 6.6 (<i>Regulatory Redemption or Compulsory Resales</i>)):	Applicable
	(e)	Events of Default (General Condition 10 (<i>Events of Default</i>)):	Applicable
	(f)	Illegality and Force Majeure (General Condition 19 (<i>Illegality and Force Majeure</i>)):	Applicable
34.		Gross Up (General Condition 8.2 (<i>Gross Up</i>)):	Not Applicable
35.		Calculation Agent:	Crédit Agricole Corporate and Investment Bank
36.		Delivery Agent (<i>Credit Linked Securities, Bond Linked Securities, ETF Linked Securities subject to physical delivery or Share Linked Securities subject to physical delivery</i>):	Not Applicable
37.		Business Day Convention:	Not Applicable
38.		Benchmark Provisions:	
	(a)	Additional Relevant Rate Benchmark:	Not Applicable
	(b)	Specified Public Source:	As per the definition in the Definitions Condition
	(c)	Relevant Commodity Benchmark:	As per the definition in Commodity Linked Asset Condition 2
	(d)	Relevant Index Benchmark:	As per the definition in Index Linked Asset Condition 2
	(e)	Relevant FX Benchmark:	As per the definition in FX Linked Asset Condition 2
	(f)	Relevant Inflation Index Benchmark:	As per the definition in Inflation Linked Asset Condition 1

- | | | |
|-----|--------------------------|--|
| (g) | Relevant Rate Benchmark: | As per the definition in Rate Linked Asset Condition 5 |
| (h) | Impacted Index: | Not Applicable |

OPERATIONAL INFORMATION

- | | | |
|-----|---|----------------|
| 39. | Branch of Account for the purposes of General Condition 5.5 (<i>General provisions applicable to payments</i>): | Not Applicable |
|-----|---|----------------|

THIRD PARTY INFORMATION

Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

Samy Beji
Authorised Signatory

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the relevant Issuer (or on its behalf) for the Securities to be admitted to trading on EuroTLX, the multilateral trading facility managed by EuroTLX SIM Spa with effect from or as soon as possible after the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: See paragraph 4(iii) of this Part B

2. RATINGS

Ratings: The Securities to be issued have not been rated

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer and any distributor, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer. Investors shall be aware of the fact that the Distributors appointed for the placement of the Certificates under these Final Terms will receive distribution fees embedded in the Issue Price of the Certificates equal to a maximum amount of 2.00 per cent. of the aggregate nominal amount of the Certificates. All distribution fees will be paid out upfront.

Apart from the above, so far as the Issuer is aware, no further person involved in the issue of the Certificates has a material interest to the Offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: See "*Use of Proceeds*" wording in Base Prospectus
- (ii) Estimated net proceeds: Issue Price x Aggregate Number of Certificates, less distribution commissions mentioned in paragraphs 3 and 9(iv) of this Part B
- (iii) Estimated total expenses: EUR 690 including listing costs and excluding regulatory fees where applicable

5. YIELD

Not Applicable

6. HISTORIC INTEREST RATES

Not Applicable

7. PERFORMANCE OF UNDERLYING AND OTHER INFORMATION CONCERNING THE UNDERLYING

Underlying: Where past and future performance and volatility of the Underlying can be obtained:

Share: ordinary share of Fiat Chrysler Automobile Spa Bloomberg Ticker: FCA IM Equity

Share: Intesa Sanpaolo Spa Bloomberg Ticker: ISP IM Equity

Share: ING Groep NV Bloomberg Ticker: INGA NA Equity

Post-issuance information

The Issuer does not intend to publish post-issuance information in relation to any underlying element to which the Securities are linked.

8. **PERFORMANCE OF RATE[S] OF EXCHANGE AND OTHER INFORMATION CONCERNING THE UNDERLYING**

Not Applicable

9. **DISTRIBUTION**

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated: Not Applicable
- (iii) If non-syndicated, name and address of Dealer
Crédit Agricole Corporate and Investment Bank
12, place des États-Unis
CS 70052
92 547 Montrouge Cedex
France
- (iv) Indication of the overall amount of the underwriting commission and of the placing commission:
The Distributor (as defined in paragraph 11 of this Part B) will receive a distribution commission embedded in the Issue Price of the Certificates equal to a maximum amount of 2.00 per cent. of the aggregate nominal amount of the Certificates.
- (v) U.S. Selling Restrictions
Reg. S Compliance Category 2
Securities in Bearer Form – TEFRA D

10. **OPERATIONAL INFORMATION**

- (i) ISIN Code: XS1850728277
- (ii) Temporary ISIN: Not Applicable
- (iii) Common Code: 185072827
- (iv) VALOREN Code: Not Applicable
- (v) Other applicable security identification number: Not Applicable
- (vi) Relevant clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable
- (vii) Delivery: Delivery against payment
- (viii) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (ix) Securities intended to be held in a manner which would allow Eurosystem eligibility:
No
Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them, the Securities may then be deposited with one of the ICSDs as common safekeeper). Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility

criteria have been met.

11. **EU BENCHMARK REGULATION**

EU Benchmark Regulation: Article 29(2) Not Applicable
statement on benchmarks:

12. **TERMS AND CONDITIONS OF THE OFFER**

Authorised Offeror(s):

Applicable

The Issuer has appointed the following distributor (the **Distributor**) for the purposes of distribution of the Certificates in Italy:

Deutsche Bank S.p.A

Piazza del Calendario 3, 20126

Milan,

Italy

Offer Price:

Issue Price

Conditions to which the offer is subject:

The offer of the Certificates is conditional on their issue and on the release by EuroTLX SIM Spa, prior to the Issue Date of the relevant authorization of the admission of the Certificates to listing on EuroTLX.

The Issuer reserves the right, in its absolute discretion, to cancel the offer and the issue of the Certificates at any time prior to the Issue Date.

The Issuer shall publish a notice on its website (<http://www.documentation.ca-cib.com/IssuanceProgram>) in the event that the offer is cancelled and the Certificates are not issued pursuant to the above.

For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises its right to cancel the offer, such potential investor shall not be entitled to receive any Certificates.

Description of the application process:

Prospective investors may apply to subscribe for Certificates during the Offer Period.

The Offer Period may be shortened or extended at any time and for any reason. In such case, the Issuer shall give notice to the investors as soon as practicable before the end of the Offer Period by means of a notice published on its website (<http://www.documentation.ca-cib.com/IssuanceProgram>).

Applications for the Certificates can be made during the Offer Period through the Distributor. The applications can be made in accordance with the Distributor's usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer or the Dealer related to the subscription for the

Certificates.

A prospective investor should contact the Distributor prior to the end of the Offer Period. A prospective investor will subscribe for Certificates in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally.

There are no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Certificates requested through the Distributors during the Offer Period will be as otherwise specified herein.

Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:

Not Applicable.

The Distributor, in agreement with the Issuer, reserves the right to accept any subscription requests for Certificates which would exceed the "up to" Aggregate Number of Certificates of up to 5,000 Certificates and the Issuer may increase the "up to" aggregate principal amount of the Certificates.

The Issuer shall publish a notice on its website (<http://www.documentation.ca-cib.com/IssuanceProgram>) in the event that the "up to" Aggregate Number of Certificates of up to 5,000 Certificates is exceeded and the "up to" Aggregate Number of Certificates is increased.

Details of the minimum and/or maximum amount of application:

There is no maximum amount of application.

Minimum amount of application is EUR 1,000.

Details of the method and time limits for paying up and delivering the Securities:

The Certificates will be available on a delivery versus payment basis.

The Certificates offered to investors will be issued on the Issue Date against payment by the Distributor, via the Dealer, to the Issuer of the gross subscription moneys. Each such investor will be notified by the Distributor of the settlement arrangements in respect of the Certificates at the time of such investor's application.

The Issuer estimates that the Certificates will be delivered to the investor's respective book-entry securities account on or around the Issue Date.

Manner in and date on which results of the offer are to be made public:

Publication on the website of the Issuer (<http://www.documentation.ca-cib.com/IssuanceProgram>) on or around the Issue Date

Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:

Not Applicable

Whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Certificates may commence on the Issue Date.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Responsibility for any tax implications of investing in these Certificates rests entirely with the subscriber or purchaser. For the Offer Price which includes the fees payable upfront to the Distributor see above "Offer Price".
Non-Exempt Offer Consent of the Issuer to use the Base Prospectus during the Offer Period:	Applicable. An offer of the Securities may be made by the Dealers and Distributor who have or obtain the Issuer's specific consent to use the Base Prospectus in connection with the Non-exempt Offer and who are identified above (together, the Authorised Offerors) other than pursuant to article 3(2) of the Prospectus Directive in Italy (the Public Offer Jurisdictions) during the period from 7 February 2019 until 12 February 2019 (the Offer Period).
Authorised Offeror(s) in the various countries where the offer takes place:	See above
Conditions attached to the consent of the relevant Issuer to use the Base Prospectus:	Specific Consent
Other conditions to consent:	Not Applicable

ANNEXE A - SUMMARY

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in Sections A – E (A.1 – E.7).

This summary contains all the Elements required to be included in a summary for these types of securities and issuers. Some Elements are not required to be addressed and accordingly there may be gaps in the numbering sequence of the elements.

Even though an Element may be required to be inserted in the summary because of the type of securities and issuers, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the summary with the mention of "Not Applicable".

Section A – Introduction and Warnings		
A.1	Introduction and warnings	<p>This summary should be read as an introduction to the Base Prospectus. Any decision to invest in Securities should be based on consideration of the Base Prospectus as a whole by the investor.</p> <p>Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>Civil liability attaches only to those persons who have tabled the summary, including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in the Securities.</p>
A.2	Consent for use of Base Prospectus in subsequent resale or final placement, indication of offer period and conditions to consent for subsequent resale or final placement and warning	<p>In the context of the offer of the Securities from time to time in Italy (the Public Offer Jurisdiction), the Issuer consents to the use of the Base Prospectus as so supplemented where the offer is made in circumstances where there is no exemption from the obligation under Directive 2003/71/EC (and amendments thereto, including the Directive 2010/73/EU, to the extent implemented in the relevant Member State) to publish a prospectus (a Non-exempt Offer) during the period from 7 February 2019 until 12 February 2019 (the Offer Period) and in the Public Offer Jurisdiction) by any financial intermediary appointed after the Trade Date and whose name is published on the website http://www.documentation.ca-cib.com/IssuanceProgram and identified as an Authorised Offeror in respect of the Non-exempt Offer;</p> <p>for so long as they are authorised to make such offers under the Directive 2014/65/EU (as amended, MiFID II) (in each case any such financial intermediary being an Authorised Offeror).</p> <p>The Issuer may also give consent to additional financial intermediary(ies) so long as they are authorised to make such offers under MiFID II (each, also an Authorised Offeror) after the date of these Final Terms and, if it does so, it will publish any new information in relation to such Authorised Offerors at http://www.documentation.ca-cib.com/IssuanceProgram.</p> <p>An investor intending to acquire or acquiring any Securities from an Authorised Offeror will do so, and offers and sales of the Securities to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such</p>

		<p>investor including as to price allocations and settlement arrangements (the Terms and Conditions of the Non-exempt Offer). The Issuer will not be a party to any such arrangements with investors (other than dealers) in connection with the offer or sale of the Securities and, accordingly, the Base Prospectus and any applicable final terms will not contain such information. The Terms and Conditions of the Non-exempt Offer shall be provided to investors by that Authorised Offeror at the time of the Non-exempt Offer. Neither the Issuer, the Guarantor nor any of the dealers or other Authorised Offerors have any responsibility or liability for such information.</p>
Section B – Issuer and Guarantor		
B.1	Legal and commercial name of the Issuer	Crédit Agricole CIB Financial Solutions (Crédit Agricole CIB FS or the Issuer)
B.2	Domicile and legal form of the Issuer, legislation under which the Issuer operates and country of incorporation of Issuer	Crédit Agricole CIB FS is a limited liability company incorporated in France as a " <i>société anonyme</i> " and whose registered office is located at 12 place des États-Unis, CS 70052, 92 547 Montrouge Cedex, France. As a French corporation having limited liability, Crédit Agricole CIB FS is subject to articles L.225-1 and following of Book 2 of the Code de commerce of France. As a financial institution, Crédit Agricole CIB FS is subject to articles L.511-1 and following and L.531-1 and following of the <i>Code monétaire et financier</i> of France.
B.4b	Known trends affecting Issuer and Issuer's industries	<p>Known trends affecting the Issuer and the companies of the Crédit Agricole CIB Group (the Group), as well as the sectors in which the Group and the Issuer operate, include:</p> <ul style="list-style-type: none"> - the continuing evolution of the global economic environment (Brexit, European migrant crisis, instability in the Middle East and elections in key countries); - the reform of the solvency ratios under Basel 3 (CRR / CRD4), with the minimum requirement of CET1 set at 4.5 per cent. in 2015 and for the following years; - the ongoing international debate on the harmonization of accounting standards; - the implementation of resolution mechanism both at the national and European levels; and - changes in the regulatory framework imposing an ever more prudent treatment of the balance sheet, including the management of indicators based on the total balance sheet size, e.g. the leverage ratio, the Minimum Required Eligible Liabilities (MREL) from the European Bank Recovery and Resolution Directive (BRRD), based on the total liabilities and aimed at ensuring a minimum level of eligible debt for a bail-in, Total Loss Absorption Capacity (TLAC), as well as contributions to the Single Resolution Fund or the Bank Levy.
B.5	Description of group and Issuer's position	<p>Please refer to Elements B.14 and B.16.</p> <p>The Group includes Crédit Agricole CIB FS, which is a consolidated subsidiary of Crédit Agricole CIB. Crédit Agricole CIB FS has no</p>

	within the group	subsidiaries.																																				
B.9	Profit forecast or estimate	Not Applicable. Crédit Agricole CIB FS does not make profit forecasts or estimates.																																				
B.10	Qualifications in audit report on historical financial information	Not Applicable. There were no qualifications in the audit report on historical financial information for Crédit Agricole CIB FS.																																				
B.12	Selected key financial information and no material adverse change and no significant change statements	<p>The following table shows Crédit Agricole CIB FS's selected key financial information as at and for the period ending 30 June 2018:</p> <table> <tr> <td><i>Euros</i></td><td>30/06/2018</td><td>31/12/2017</td></tr> <tr> <td></td><td>(unaudited)</td><td>(audited)</td></tr> <tr> <td>Total Balance Sheet</td><td>6,368,582,264</td><td>5,309,248,797</td></tr> <tr> <td>Share capital</td><td>225,000</td><td>225,000</td></tr> <tr> <td>Result carried forward</td><td>22,901</td><td>(19,872)</td></tr> <tr> <td>Net result</td><td>0</td><td>(3,029)</td></tr> </table> <p>The following table shows Crédit Agricole CIB FS's selected key financial information as at and for the period ending 31 December 2017:</p> <table> <tr> <td><i>Euros</i></td><td>31/12/2017</td><td>31/12/2016</td></tr> <tr> <td></td><td>(audited)</td><td>(audited)</td></tr> <tr> <td>Total Balance Sheet</td><td>5,309,248,797</td><td>3,794,941,765</td></tr> <tr> <td>Share capital</td><td>225,000</td><td>225,000</td></tr> <tr> <td>Result carried forward</td><td>(19,872)</td><td>(21,469)</td></tr> <tr> <td>Net result</td><td>(3,029)</td><td>1,597</td></tr> </table> <p>Not Applicable. There has been no significant change in the financial or trading position of Crédit Agricole CIB FS since 30 June 2018. There has been no material adverse change in the prospects of Crédit Agricole CIB FS since 31 December 2017.</p>	<i>Euros</i>	30/06/2018	31/12/2017		(unaudited)	(audited)	Total Balance Sheet	6,368,582,264	5,309,248,797	Share capital	225,000	225,000	Result carried forward	22,901	(19,872)	Net result	0	(3,029)	<i>Euros</i>	31/12/2017	31/12/2016		(audited)	(audited)	Total Balance Sheet	5,309,248,797	3,794,941,765	Share capital	225,000	225,000	Result carried forward	(19,872)	(21,469)	Net result	(3,029)	1,597
<i>Euros</i>	30/06/2018	31/12/2017																																				
	(unaudited)	(audited)																																				
Total Balance Sheet	6,368,582,264	5,309,248,797																																				
Share capital	225,000	225,000																																				
Result carried forward	22,901	(19,872)																																				
Net result	0	(3,029)																																				
<i>Euros</i>	31/12/2017	31/12/2016																																				
	(audited)	(audited)																																				
Total Balance Sheet	5,309,248,797	3,794,941,765																																				
Share capital	225,000	225,000																																				
Result carried forward	(19,872)	(21,469)																																				
Net result	(3,029)	1,597																																				
B.13	Recent events materially relevant to evaluation of Issuer's solvency	Not Applicable. There have been no recent events that are materially relevant to the evaluation of the solvency of Crédit Agricole CIB FS.																																				
B.14	Dependency of Issuer on other entities within the group	<p>Please refer to Elements B.5 and B.16.</p> <p>Crédit Agricole CIB FS is dependent on Crédit Agricole CIB.</p>																																				
B.15	Description of Issuer's principal activities	Crédit Agricole CIB FS carries on business as a finance company, issuing warrants, securities and other financial instruments.																																				
B.16	Description of whether the Issuer is directly or indirectly owned or controlled and by whom and	Crédit Agricole CIB is the immediate parent company of Crédit Agricole CIB FS with a 99.64 per cent. stake and therefore controls Crédit Agricole CIB FS.																																				

	nature of such control	
B.18	A description of the nature and scope of the guarantee	The payment of all amounts due in relation to Securities are irrevocably and unconditionally guaranteed by Crédit Agricole CIB pursuant to a guarantee dated 9 May 2018 (the Guarantee).
B.19	Section B information about guarantor as if it were issuer of the same type of security that is the subject of the guarantee. Therefore provide such information as required for a summary for the relevant annex.	Please see the Elements below regarding Crédit Agricole CIB, as Guarantor.
B.19/ B.1	Legal and commercial name of the guarantor	Crédit Agricole Corporate and Investment Bank – Crédit Agricole CIB – CACIB (Crédit Agricole CIB or the Guarantor)
B.19/ B.2	Domicile and legal form of the guarantor, legislation under which the guarantor operates and country of incorporation of guarantor	<p>Crédit Agricole Corporate and Investment Bank is a French Société Anonyme (joint stock company) with a Board of Directors governed by ordinary company law, in particular the Second Book of the French Commercial Code (<i>Code de commerce</i>).</p> <p>Crédit Agricole Corporate and Investment Bank's registered office is located at 12 place des États-Unis, CS 70052, 92 547 Montrouge Cedex, France.</p> <p>Crédit Agricole Corporate and Investment Bank is a credit institution approved in France and authorised to conduct all banking operations and provide all investment and related services referred to in the French Monetary and Financial Code (<i>Code monétaire et financier</i>). In this respect, Crédit Agricole CIB is subject to oversight of the European and French responsible supervisory authorities, particularly the European Central Bank and the French Prudential and Resolution Supervisory Authority (ACPR). In its capacity as a credit institution authorised to provide investment services, Crédit Agricole Corporate and Investment Bank is subject to the French Monetary and Financial Code (<i>Code monétaire et financier</i>), particularly the provisions relating to the activity and control of credit institutions and investment service providers.</p>

B.19/ B.4b	Known trends affecting guarantor and guarantor's industries	<p>Known trends affecting the Guarantor and the companies of the Crédit Agricole CIB Group (the Group), as well as the sectors in which the Group and the Guarantor operate, include:</p> <ul style="list-style-type: none"> - the continuing evolution of the global economic environment (Brexit, European migrant crisis, instability in the Middle East and elections in key countries); - the reform of the solvency ratios under Basel 3 (CRR / CRD4), with the minimum requirement of CET1 set at 4.5 per cent. in 2015 and for the following years; - the ongoing international debate on the harmonization of accounting standards; - the implementation of resolution mechanism both at the national and European levels; and - changes in the regulatory framework imposing an ever more prudent treatment of the balance sheet, including the management of indicators based on the total balance sheet size, e.g. the leverage ratio, the Minimum Required Eligible Liabilities (MREL) from the European Bank Recovery and Resolution Directive (BRRD), based on the total liabilities and aimed at ensuring a minimum level of eligible debt for a bail-in, Total Loss Absorption Capacity (TLAC), as well as contributions to the Single Resolution Fund or the Bank Levy. 																					
B19/ B.5	Description of group and guarantor's position within the group	<p>Please refer to Elements B.19/B.14 and B.19/B.16.</p> <p>Crédit Agricole CIB is directly owned by Crédit Agricole S.A., the listed entity of the Crédit Agricole S.A. group (the Crédit Agricole Group). Crédit Agricole CIB is the parent company of the Group. The Group is the corporate and investment banking arm of the Crédit Agricole Group.</p>																					
B.19/ B.9	Profit forecast or estimate	Not Applicable. Crédit Agricole CIB does not make profit forecasts or estimates.																					
B.19/ B.10	Qualifications in audit report on historical financial information	Not Applicable. There were no qualifications in the audit report on historical financial information for Crédit Agricole CIB.																					
B.19/ B.12	Selected key financial information and no material adverse change and no significant change statements	<p>The following table shows Crédit Agricole CIB's selected key financial information as at and for the period ending 31 December 2017:</p> <table> <tr> <th><i>(consolidated data in millions of euros)</i></th><th>01/01/2017-31/12/2017 (audited)</th><th>01/01/2016-31/12/2016 (audited)</th></tr> <tr> <td></td><td></td><td></td></tr> <tr> <td>Income statement</td><td></td><td></td></tr> <tr> <td>Revenues</td><td>4,999</td><td>4,936</td></tr> <tr> <td>Gross operating income</td><td>1,814</td><td>1,856</td></tr> <tr> <td>Net income</td><td>1,165</td><td>1,196</td></tr> <tr> <td>Net income (group share)</td><td>1,156</td><td>1,182</td></tr> </table>	<i>(consolidated data in millions of euros)</i>	01/01/2017-31/12/2017 (audited)	01/01/2016-31/12/2016 (audited)				Income statement			Revenues	4,999	4,936	Gross operating income	1,814	1,856	Net income	1,165	1,196	Net income (group share)	1,156	1,182
<i>(consolidated data in millions of euros)</i>	01/01/2017-31/12/2017 (audited)	01/01/2016-31/12/2016 (audited)																					
Income statement																							
Revenues	4,999	4,936																					
Gross operating income	1,814	1,856																					
Net income	1,165	1,196																					
Net income (group share)	1,156	1,182																					

<i>(consolidated data in billions of euros)</i>	31/12/2017 (audited)	31/12/2016 (audited)
Total liabilities and shareholders' equity	488.6	524.3
Loans and advances to banks and customers	161.3	170.1
Due to banks and customers	151.0	154.9
Equity, Group Share	18.9	19.5
Total shareholders' equity	19.0	19.6
<i>Ratios of Crédit Agricole CIB</i>	31/12/2017 (Basel 3) (unaudited)	31/12/2016 (Basel 3) (unaudited)
<i>Core Tier 1 solvency ratio</i>	12.0%	11.7%
<i>Tier 1 solvency ratio</i>	16.2%	15.6%
<i>Total solvency ratio</i>	19.0%	18.1%
Selected key financial information of Crédit Agricole CIB		
<i>(consolidated data in millions of euros)</i>	30/06/2018	30/06/2017
Income statement		
Net Banking Income	2,833	2,573
Gross operating income	1,099	922
Net income	778	638
Net income (group share)	774	632
<i>(consolidated data in billions of euros)</i>	30/06/2018	30/06/2017
Total liabilities and shareholders' equity	514.8	506.9
Loans and receivables to banks and customers	155.1	161.2
Due to banks and customers	164.3	156.1
Equity, Group Share	19.1	19.1
Total shareholders' equity	19.2	19.2
<i>Ratios of Crédit Agricole CIB</i>	30/06/2018	30/06/2017
Core Tier 1 solvency ratio (Phased-in)	10.7%	12.1%
Tier 1 solvency ratio (Phased-in)	14.7%	16.2%
Total solvency ratio (Phased-in)	17.5%	19.0%
Not Applicable. There has been no significant change in the financial or the trading position of Crédit Agricole CIB since 30 June 2018. There has been no material adverse change in the prospects of Crédit Agricole CIB since 31 December 2017.		

B.19/ B.13	Recent events materially relevant to evaluation of guarantor's solvency	<p>1. CHANGES IN TAX LEGISLATION IN FRANCE AND THE UNITED STATES</p> <p>1.1 Changes in French Tax Legislation</p> <p>The first Amending Finance Act for 2017 was adopted definitively by the National Assembly on 14 November 2017. It was validated by the Constitutional Council on 29 November 2017 and published in the Official Journal of the French Republic on 2 December 2017. The second for 2017 and the Finance Act for 2018 were adopted in 21 December 2017 by the National Assembly and published in the Official Journal of the French Republic on 29 and 31 December 2017. The changes related to the corporate income tax had significant effects on the accounts of the Crédit Agricole Group at 31 December 2017.</p> <p>(a) Changes to the French Corporate Income Tax Rate in 2019/2022</p> <p>The Finance Act for 2018 includes in Article 219-1 of the French General Tax Code a gradual lowering of the corporate income tax rate with the aim of bringing it down gradually to 25 per cent. in 2022 for all companies. For the financial years 2019, 2020, 2021 and 2022, the maximum normal rate, including a social security tax of 3.3 per cent., will be reduced to 32.023 per cent., 28.92 per cent., 27.37 per cent. and 25.83 per cent.</p> <p>As a result, the deferred tax assets and liabilities at 31 December 2017 were measured at the amount that is expected to be paid to or received from the tax authorities having regard to the dates of repayment or the recoverability of the deferred tax bases.</p> <p>The impact on the consolidated financial statements of the Group of this change in legislation is an increase in the tax charge of €13 million.</p> <p>(b) Exceptional Taxes on the Corporate Income Tax of Large French Companies</p> <p>Article 1 of the first Amending Finance Act for 2017 creates two corporate income taxes for the financial years ended between 31 December 2017 and 31 December 2018:</p> <p>(i) An exceptional tax equal to 15 per cent. of the corporate income tax due (before any tax credits or tax debts of any kind are charged) by corporates with revenues above €1 billion. This exceptional tax raises the effective tax rate to 39.43 per cent.</p> <p>(ii) An additional tax equal to 15 per cent. of the corporate income tax due (before any reductions, tax credits or tax debts of any kind are charged) by corporates with revenues above €3 billion. This exceptional tax raises the effective tax rate to 44.43 per cent.</p> <p>The impact on the Group's net income is an additional tax charge of €11.2 million.</p>
------------	---	---

1.2 **Changes in United States Tax Legislation**

Change in the Corporate Income Tax Rate in the United States from 1 January 2018

The US tax reform law was signed in 22 December 2017 by President Trump and has therefore been adopted definitively. Among other things, this reform lowers the income tax rate for US corporations from 35 per cent. to 21 per cent. for financial years starting on or after 1 January 2018.

This reduction in the income tax rate has an immediate effect on the deferred taxes of the Group's US subsidiaries, mainly in the Large Customers and Corporate and Investment Banking business lines.

Factoring in the future reductions in the corporate income tax in regard to the deferred tax assets and liabilities of the Group's North American companies, these reductions had an impact of €70.5 million in 2017.

2. **PRINCIPAL CHANGES IN THE SCOPE OF CONSOLIDATION**

2.1 **Disposal by Crédit Agricole CIB of its Stake in Banque Saudi Fransi**

On 20 September 2017, of the 31.1 per cent. of Banque Saudi Fransi securities held, CACIB sold 16.2 per cent. to Kingdom Holding Company for the amount of €1.3 billion. This disposal entails a notable loss of influence, and the securities retained were revalued at their fair value under the classification as available-for-sale securities.

The impact of this sale and of the revaluation of the securities retained, net of the Saudi and French taxes associated with them, amounted to €102 million booked as a portion of net income for the period of the equity-accounted entities at 31 December 2017.

2.2 **Acquisition of Wealth Management Activities from Crédit Industriel et Commercial in Singapore and Hong Kong**

On 2 December 2017, Indosuez Wealth Management finalised the acquisition of the private banking activities of Credit Industriel et Commercial in Singapore and all the share capital of CIC Investors Services in Hong Kong.

This transaction is part of Credit Agricole's Medium-Term Plan, "Strategic Ambition 2020". It will boost the presence of Indosuez Wealth Management in the Group's wealth management activities in Asia.

		<p>3. AGREEMENT FOR THE ACQUISITION OF THE MAJORITY OF THE SHARE CAPITAL OF BANCA LEONARDO</p> <p>Indosuez Wealth Management signed an agreement for the acquisition of the majority of the share capital of Banca Leonardo, a top-ranking independent player in the asset management business in Italy.</p> <p>This buyback is part of the Credit Agricole Medium-Term Plan "Strategic Ambition 2020", which provides for targeted acquisitions for the Group's Wealth Management activities. It constitutes a major step for Indosuez Wealth Management and allows it to reinforce its footprint in Europe thanks to the inclusion of an entity positioned on the second domestic market of the Credit Agricole Group.</p> <p>The transaction, which will be subject to approval by the competent supervisory authorities, should be finalised in the first half of 2018.</p>												
B.19/ B.14	Dependency of guarantor on other entities within the group	<p>Please refer to Elements B.19/B.5 and B.19/B.16.</p> <p>Crédit Agricole CIB is dependent on the performance of its subsidiaries and affiliates.</p>												
B.19/ B.15	Description of guarantor's principal activities	<p>The principal activities of Crédit Agricole CIB are mainly:</p> <p>Financing: The financing business combines structured financing and commercial banking in France and abroad. Banking syndication is involved in both of these activities.</p> <p>Capital markets and investment banking: This business includes capital markets, as well as investment banking.</p> <p>Wealth Management: The Wealth Management offers a tailored approach allowing each individual customer to manage, protect and transfer their assets in a manner which best fits their aspirations. Our teams offer expert and first class services for the management of both private and business assets.</p>												
B.19/ B.16	Description of whether the guarantor is directly or indirectly owned or controlled and by whom and nature of such control	<p>Crédit Agricole S.A. is the immediate parent company of Crédit Agricole CIB with a 97.33 per cent. stake.</p>												
B.19/ B.17	Credit ratings assigned to the issuer or its debt securities at the request or with the cooperation of the issuer in the rating process	<p>The current ratings for Crédit Agricole CIB are as follows:</p> <table> <tr> <th>Rating Agency</th><th>Short Term Debt</th><th>Senior Long Term Debt</th></tr> <tr> <td>Fitch Ratings Limited (Fitch)</td><td>F1</td><td>A+ stable outlook</td></tr> <tr> <td>Moody's Investors Service Ltd (Moody's)</td><td>Prime-1</td><td>A1 positive outlook</td></tr> <tr> <td>Standard & Poor's Rating Services, a division of Standard & Poor's Credit Market Service Europe</td><td>A-1</td><td>A+ stable outlook</td></tr> </table>	Rating Agency	Short Term Debt	Senior Long Term Debt	Fitch Ratings Limited (Fitch)	F1	A+ stable outlook	Moody's Investors Service Ltd (Moody's)	Prime-1	A1 positive outlook	Standard & Poor's Rating Services, a division of Standard & Poor's Credit Market Service Europe	A-1	A+ stable outlook
Rating Agency	Short Term Debt	Senior Long Term Debt												
Fitch Ratings Limited (Fitch)	F1	A+ stable outlook												
Moody's Investors Service Ltd (Moody's)	Prime-1	A1 positive outlook												
Standard & Poor's Rating Services, a division of Standard & Poor's Credit Market Service Europe	A-1	A+ stable outlook												

		<p>Limited (S&P)</p> <p>The credit ratings will be treated for the purposes of Regulation (EC) No 1060/2009 on credit rating agencies (as amended) (the CRA Regulation) as having been issued by S&P, Moody's and Fitch upon registration pursuant to the CRA Regulation. S&P, Moody's and Fitch are established in the European Union and have registered under the CRA Regulation.</p> <p>Not Applicable. The Securities have not been rated.</p>
--	--	---

Section C – Securities		
C.1	Type and class of Securities being offered	<p><u>Type:</u></p> <p>The securities (Securities) are certificates (Certificates) and are issued by the Issuer with the amount (if any) payable as interest being linked to a basket of shares (Linked Interest Securities) and the amount payable on redemption being linked to a basket of shares (Linked Redemption Securities). The Securities may also be referred to as Share Linked Securities if linked to a basket of shares.</p> <p><u>Identification Code:</u></p> <p>The Securities will be uniquely identified by the ISIN Code XS1850728277 and the Common Code 185072827.</p>
C.2	Currency	<p>Subject to compliance with all applicable laws, regulations and directives, Securities may be issued in any currency agreed between the relevant Issuer and the relevant dealer at the time of issue.</p> <p>The Securities will be denominated in Euro (EUR) (the Specified Currency), interest amounts (if any) will be payable in EUR and any amount payable on redemption will be in EUR.</p>
C.5	Description of restrictions on free transferability of the Securities	<p>The free transfer of the Securities is subject to the selling restrictions of the United States and the European Economic Area (including Luxembourg, Belgium, Finland, France, Germany, Ireland, Italy, Norway, Portugal, Spain, Sweden and the United Kingdom), Australia, Brunei Darussalam, People's Republic of China, Chile, Japan, Hong Kong, Singapore, South Korea, Switzerland, Taiwan and The Philippines.</p> <p>Securities offered and sold outside the United States to non-U.S. persons in reliance on Regulation S under the U.S. Securities Act of 1933, as amended must comply with selling restrictions.</p> <p>Securities held in a clearing system must be transferred in accordance with the rules, procedures and regulations of that clearing system.</p>
C.8	Description of the rights attaching to the Securities including ranking and any limitations to those rights	<p>The Securities are issued in a series (a Series) having terms and conditions relating to, amongst other matters, the following.</p> <p><u>Guarantee:</u></p> <p>The payment of nominal and interest in respect of the Securities is unconditionally and irrevocably guaranteed by the Guarantor pursuant to the Guarantee.</p>

Section C – Securities

Secured Securities:

Not Applicable. The Securities are not secured.

Fair Market Value Redemption Amount:

The **Fair Market Value Redemption Amount** in respect of a Security will be, in summary, equal to the fair market value of the Securities as at (or about) the date of early redemption, taking into account, without limitation, the deduction of the Hedge Amount except for an early redemption following the occurrence of an Additional Disruption Event) but disregarding any collateral which has been, or is required to be, delivered in connection with the Securities and (only in case of a payment event of default under the Securities or an insolvency of the relevant Issuer and/or the Guarantor) the financial condition of the relevant Issuer and/or the Guarantor.

If a Fair Market Value Redemption Amount has been determined for any reason other than the occurrence of a payment event of default under the Securities or an insolvency of the relevant Issuer and/or the Guarantor (the **Pre-Default FMVRA**) and is unpaid on the date on which a payment event of default under the Securities or an insolvency occurs with respect to the relevant Issuer and/or the Guarantor (the **Post-Default FMVRA Determination Date**), then the Pre-Default FMVRA will be deemed to be equal to the Fair Market Value Redemption Amount determined as of the Post-Default FMVRA Determination Date (the **Post-Default FMVRA**) and the Post-Default FMVRA shall disregard the financial condition of the relevant Issuer and/or the Guarantor.

Hedge Amounts represent the losses or costs (expressed as a positive number) to the relevant Issuer or any affiliate thereof that are incurred or gains (expressed as a negative number) of the relevant Issuer or any affiliate thereof that are realised in unwinding any hedging arrangements entered into in respect of the relevant Securities (whether by the Issuer, the Guarantor or indirectly through an affiliate), provided that the determination of the Hedge Amount shall (only in case of a payment event of default with respect of the Securities or insolvency of the relevant Issuer and/or the Guarantor) disregard the financial condition of the relevant Issuer and/or the Guarantor.

The Fair Market Value Redemption Amount shall not be a negative number.

Events of Default:

Following the occurrence of one or more of the following events (each, an **Event of Default**):

4. default in the payment of any nominal or interest due on the Securities or the due date and such default continues for a specified time after written notice is received by the Issuer;
5. non-performance or non-observance by the Issuer or Guarantor of any of their other respective obligations and such default continues for a specified time after written notice (except where such failure is incapable of remedy when no notice will be required) is received by the Issuer or Guarantor (as the case may be); or
6. if the Issuer becomes the subject of certain prescribed insolvency or administration type proceedings; or
7. the Guarantee ceases to be, or is claimed by the Guarantor not to be,

Section C – Securities

in full force and effect,

the Securities will become due and payable upon notice being given by the Securityholder.

Withholding tax:

All payments of nominal and interest by or on behalf of the Issuer or the Guarantor in respect of the Securities will be made without withholding or deduction for or on account of any present or future taxes or duties of whatever nature imposed or levied by or on behalf of France unless such withholding or deduction is required by law or other laws to which the Issuer, the Guarantor or its agents agree to be subject and neither the Issuer nor the Guarantor will not be liable for any taxes or duties of whatever nature imposed or levied by such laws, regulations, directives or agreements.

Meetings:

The terms of the Securities contain provisions for calling meetings of holders of the Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the relevant majority.

Governing Law:

The Securities are governed by English law.

Ranking (status):

The Securities constitute direct, unsubordinated and unsecured obligations of the Issuer.

Limitation of rights:

Prescription

The Securities will become void unless claims in respect of nominal and/or interest are made within a period of 10 years (in the case of nominal) and five (5) years (in the case of interest) after the date on which the relevant payment first becomes due, except that, if the full amount of the moneys payable has not been duly received by the principal paying agent or the registrar, as the case may be, on or prior to such due date, it means the date on which, the full amount of such moneys having been so received, notice to that effect is duly given to the Securityholders in accordance with General Condition 9 (*Prescription*)

Redemption following a Scheduled Payment Currency Cessation Event:

A **Scheduled Payment Currency Cessation Event** means that the Specified Currency ceases to exist at any time as a lawful currency for any reason whatsoever, as determined by the Calculation Agent in its sole and absolute discretion.

Following the occurrence of a Scheduled Payment Currency Cessation Event, the relevant Issuer, in its sole and absolute discretion, may redeem all, but not some only, of the Securities early on a date to be specified by the Issuer, each Security being redeemed at its Fair Market Value Redemption Amount denominated at any currency selected by the Calculation Agent or the

Section C – Securities

		<p>currency then adopted in France.</p> <p><i>Redemption for FATCA Withholding:</i></p> <p>The Issuer may redeem any or all FATCA Affected Securities and, in circumstances where the Issuer elects not to redeem a FATCA Affected Security, the holder of such FATCA Affected Securities can subsequently request the Issuer to redeem such FATCA Affected Securities. The Securities will be redeemed at the Fair Market Value Redemption Amount.</p> <p>A FATCA Affected Security means a Security in respect of which (i) the Issuer or Guarantor (if it were required to make a payment under the Guarantee) has or will become obliged to make any withholding or deduction pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986, as amended (the Code) or any withholding or deduction otherwise imposed pursuant to Sections 1471 through 1474 of Code, or any fiscal or regulatory legislation, rules or practices adopted pursuant to any intergovernmental agreement entered into in connection with the implementation of such sections of the Code and (ii) such obligation cannot be avoided by the Issuer or the Guarantor taking reasonable measures available to it.</p> <p><i>Regulatory Redemption or Compulsory Resales:</i></p> <p>The Issuer shall have certain rights to redeem or require the sale of Securities at the expense and risk of the holder of any Securities held by or on behalf of a U.S. person who is not a qualified purchaser (as defined in Section 2(a)(51) of the U.S. Investment Company Act of 1940 and the rules thereunder) at the time it purchases such Securities.</p> <p><i>Redemption for Illegality and Force Majeure:</i></p> <p>The Issuer has the right to terminate the Securities in the case of illegality or force majeure.</p>
C.11	An indication as to whether the securities offered are or will be the object of an application for admission to trading on a regulated market	<p>Application has been made by the Issuer (or on its behalf) for the Securities to be admitted to trading on Euro TLX, a market organized and managed by EuroTLX SIM Spa (Italian Listed Certificates) with effect from or as soon as practicable after the Issue Date.</p>
C.15	Description of how the value of your investment is affected by the value of the underlying assets	<p><i>Linked Interest Securities:</i> The Securities are Linked Interest Securities, they will bear interest on the basis of the Linked Interest Rate which is calculated in accordance with the below and expressed as a percentage, where, the Underlying Value reflects the price, level or rate of the Underlying (being a basket of ordinary shares of Fiat Chrysler Automobile Spa, Intesa Sanpaolo Spa and ING Groep NV) (without regard to any currency of denomination of such price, level or rate, as the case may be) at the relevant time (being the scheduled closing time) on the relevant Interest Observation Date.</p> <p>An interest amount calculated in accordance with an Interest Payoff is a Linked Interest Amount.</p>

Section C – Securities

Standard Multi Fixed Digital Basket Performance Interest is applicable for all Interest Accrual Periods.

The Linked Interest Rate is calculated as (a) if the Underlying_i having the Worst Performance is, on the relevant Interest Observation Date, greater than or equal to – (minus) 30.00 per cent. of the Underlying Value on 24 January 2019, being 5.80 per cent. (without application of any Day Count Fraction); (b) otherwise being 0.00 per cent.

Worst Performance means the performance of each Underlying_i shall be determined by the Calculation Agent as :

$$\frac{\text{Underlying Value}_{2i}}{\text{Underlying Value}_{1i}} - 1$$

The Worst Performance corresponds to the lowest of all such calculated performances.

Underlying Value_i means the price of the relevant Underlying_i as specified in the table below.

i	Underlying _i :	Underlying Value _{1i} :	Underlying Value _{2i} :
1	Fiat Chrysler Automobile Spa	Underlying Value _i observed on 24 January 2019	Underlying Value _i observed on the Underlying Observation Date ₂
2	Intesa Sanpaolo Spa	Underlying Value _i observed on 24 January 2019	
3	ING Groep NV	Underlying Value _i observed on 24 January 2019	

Underlying Observation Date₂ means in relation to an Interest Payment Date_N, the corresponding Interest Observation Date_N as specified in the table below.

Interest Observation Date means in respect of an Interest Payment Date_N, the corresponding Interest Observation Date_N specified in the table below or, if such date is not a Scheduled Trading Day, the following Scheduled Trading Day:

i	Interest Observation Date _N	Interest Payment Date _N
1	29 April 2019	7 May 2019
2	31 July 2019	7 August 2019
3	31 October 2019	7 November 2019
4	31 January 2020	7 February 2020
5	29 April 2020	7 May 2020

Section C – Securities	
-------------------------------	--

6	31 July 2020	7 August 2020
7	2 November 2020	9 November 2020
8	1 February 2021	8 February 2021
9	30 April 2021	7 May 2021
10	2 August 2021	9 August 2021
11	1 November 2021	8 November 2021
12	24 January 2022	7 February 2022

Linked Redemption Securities: The Securities are Linked Redemption Securities. The amount payable on early redemption following an Early Redemption Trigger will be on the basis of the Redemption Payoff which is calculated in accordance with Standard Redemption below and expressed as a percentage. The amount payable on redemption on the redemption date will be on the basis of the Redemption Payoff which is calculated in accordance with **Standard Worst of Basket Performance Redemption** and expressed as a percentage.

Where the **Underlying Value** reflects the price, level or rate of the relevant Underlying (without regard to any currency of denomination of such price, level or rate, as the case may be) at the relevant time and the **Redemption Determination Date** is 24 January 2022.

Underlying(s): Basket of ordinary shares of Fiat Chrysler Automobile Spa, Intesa Sanpaolo Spa and ING Groep NV

Standard Worst of Basket Performance Redemption is applicable for Redemption Determination Date for the purposes of determining the Final Redemption Amount.

The Redemption Payoff is calculated on the Redemption Determination Date as either

Section C – Securities

(i) if the Worst of Performance₁ is within Range_A on the relevant Performance Observation Date:

Worst of Performance₂

(ii) otherwise it will be equal to 0.00 per cent.

expressed as a percentage.

Range_A means that, on the relevant Performance Observation Date, the Worst Performance₁ is greater than or equal to – (minus) 100 per cent. and less than – (minus) 30 per cent.

Worst Performance means the performance of each Underlying_i shall be determined by the Calculation Agent as its Underlying Value_{2i} divided by its Underlying Value_{1i} minus 1, and expressed as a percentage. The Worst Performance corresponds to the lowest of all such calculated performances.

Worst of Performance₁ and **Worst of Performance₂** mean the result of the following formula, expressed as a percentage:

$$\text{Min}_i^T P(i)$$

Where: **T** means the total number of Underlying_i.

P(i) means the performance of the Underlying Value_i between the Underlying Observation Date₁ and the Underlying Observation Date₂, calculated as:

$$\frac{\text{Underlying Value}_{2i}}{\text{Underlying Value}_{1i}} - 1$$

Underlying Value_i means the price of the relevant Underlying_i as specified in the table below.

Section C – Securities

i	Underlying:	Underlying Value ₁₁ :	Underlying Value ₂₁ :
1	Fiat Chrysler Automobile Spa	<p>- For the purpose of Worst of Performance₁: 100 per cent. of the Underlying Value_i observed on 24 January 2019</p> <p>- For the purpose of Worst of Performance₂: 70 per cent. of the Underlying Value_i observed on 24 January 2019</p>	Underlying Value _i observed on 24 January 2022
2	Intesa Sanpaolo Spa	<p>- For the purpose of Worst of Performance₁: 100 per cent. of the Underlying Value_i observed on 24 January 2019</p> <p>- For the purpose of Worst of Performance₂: 70 per cent. of the Underlying Value_i observed on 24 January 2019</p>	
3	ING Groep NV	<p>- For the purpose of Worst of Performance₁: 100 per cent. of the Underlying Value_i observed on 24 January 2019</p> <p>- For the purpose of Worst of Performance₂: 70 per cent. of the Underlying Value_i observed on 24 January 2019</p>	

Additional Disruption Events:

Upon the occurrence of an additional disruption event, the Securities may be subject to adjustment or may be early redeemed at the Fair Market Value Redemption Amount.

The occurrence of a hedging disruption or a change of law affecting the Issuer, the Guarantor and/ or any of their respective affiliates (as the case may be), as determined by the Calculation Agent or the Issuer (as the case may be), will constitute an additional disruption event.

Market Disruption Events:

With respect to a basket of ordinary shares of Fiat Chrysler Automobile Spa, Intesa Sanpaolo Spa and ING Groep NV (the **Underlying**), upon the

Section C – Securities

occurrence of a market disruption event, the relevant observation date relating to the Underlying may be subject to postponement, the relevant payment date for interest or redemption may be subject to postponement, the Securities may be early redeemed or the Calculation Agent may determine the fair market value of the relevant.

Other events that have a material effect on the Securities:

If any other event, other than a market disruption event and an additional disruption event, occurs which the Calculation Agent determines, acting in good faith, has a material effect on the Securities, the Securities may be subject to adjustment or may be early redeemed at the Fair Market Value Redemption Amount.

Payoff Features:

Memory Interest Payoff Feature is applicable. The interest amount payable on an interest payment date shall be equal to, if the interest amount payable in respect of an interest accrual period calculated in accordance with the Linked Interest and applicable conditions, prior to application of the Memory Interest Payoff Feature is (i) greater than 0, then at the amount payable in respect of the relevant interest accrual period calculated using the Linked Interest multiplied by 1 plus the number (if any) of previous consecutive interest accrual periods (a) for which the interest amount was equal to zero and (b) which have not been taken into account for the calculation of interest amounts paid before such interest payment date or (ii) less than or equal to 0, then 0.

Linked Interest: **Standard Multi Fixed Digital Basket Performance Interest**

Options:

Not Applicable. There are no Securityholder options in respect of the Securities. Not Applicable. There are no Issuer options in respect of the Securities.

Early Redemption Triggers:

The Securities may be redeemed prior to their stated maturity upon the occurrence of certain events, the **Early Redemption Trigger** as set out below:

Section C – Securities

Knock-out Basket Performance Early Redemption Trigger: Knock-out Basket Performance Early Redemption Trigger is applicable. If on a Knock-out Observation Date, a Knock-out Basket Performance Trigger occurs, the Issuer will redeem all of the Securities at the amount determined in accordance with the relevant Redemption Method (as defined below) (the **Early Redemption Amount**) with accrued interest, if any, on the corresponding Early Redemption Date_N as specified in the table below..

A **Knock-out Basket Performance Trigger** occurs if the Performance is greater than or equal to the Lower Limit and lower than the Upper Limit.

Performance means the lowest P(i) value.

P(i) value means the performance of the Underlying Value_i between the Underlying Observation Date₁ and the Underlying Observation Date₂.

The **Underlying Observation Date₁** means 24 January 2019.

The **Underlying Observation Date₂** means 24 January 2022.

The **Underlying Value_i** reflects the price, level or rate of the relevant Underlying_i (without regard to any currency of denomination of such price, level or rate, as the case may be) at the relevant time.

i	Underlying _i :	Underlying Value _{1i} :	Underlying Value _{2i} :
1	Fiat Chrysler Automobile Spa	Underlying Value _i observed on 24 January 2019	Underlying Value _i observed on the relevant Knock-out Observation Date _N
2	Intesa Sanpaolo Spa	Underlying Value _i observed on 24 January 2019	
3	ING Groep NV	Underlying Value _i observed on 24 January 2019	

Section C – Securities

i	Knock-out Observation Date _N	Early Redemption Date _N
1	29 April 20192 January 2019	7 May 201914 January 2019
2	31 July 20191 July 2019	7 August 201915 July 2019
3	31 October 201930 December 2019	7 November 201913 January 2020
4	31 January 202029 June 2020	7 February 202013 July 2020
5	29 April 202029 December 2020	7 May 2020 13 January 2021
6	31 July 2020	7 August 2020
7	2 November 2020	9 November 2020
8	1 February 2021	8 February 2021
9	30 April 2021	7 May 2021
10	2 August 2021	9 August 2021
11	1 November 2021	8 November 2021

Redemption Method:

Unless previously redeemed or purchased and cancelled, each Security will be finally redeemed by the Issuer, in cash, at its **Final Redemption Amount** on 7 February 2022 (the **Redemption Date**). The aggregate outstanding nominal amount in respect of the Securities is up to EUR 5,000,000. The Final Redemption Amount will be calculated in accordance with the Performance Redemption method for determining the amount due in respect of redemption of the Securities (the **Redemption Method**).

The redemption amount in respect of early redeemed Securities (the **Early Redemption Amount**) will be calculated in accordance with the Standard Redemption method.

Redemption Unwind Costs will be zero (0).

Standard Redemption means the Redemption Method corresponding to the Early Redemption Amount. The Early Redemption Amount applicable to the Securities is calculated as (i) the Redemption Unwind Costs subtracted from (ii) the Reference Price multiplied by the Nominal Amount.

Nominal Amount means up to EUR 5,000,000.

Reference Price means 100.00 per cent.

Performance Redemption means the Redemption Method corresponding to the Final Redemption Amount. The Final Redemption Amount applicable to the Securities is calculated as (i) the Redemption Unwind Costs subtracted from (ii) the result of the Reference Price added to the Redemption Payoff calculated using Standard Redemption Payoff multiplied by the Nominal Amount.

Nominal Amount means up to EUR 5,000,000.

Section C – Securities		
		<p>Reference Price means 100.00 per cent.</p> <p>Standard Redemption Payoff means Standard Worst of Basket Performance</p>
C.16	The expiration or maturity date of derivative Securities – the exercise date or final reference date.	Subject to compliance with all relevant laws, regulations and directives, the final redemption date of the Securities is 7 February 2022.
C.17	Settlement procedure	<p>Securities will be delivered on 13 February 2019 against payment of the issue price of the Securities.</p> <p>The Securities are cleared through Euroclear/Clearstream, Luxembourg and settlement will be in accordance with the procedures and local practices relevant to such clearing system.</p> <p>The Securities will be cash settled on 13 February 2019.</p>
C.18	Procedure on return on Securities	The value of an underlying will affect whether the Securities redeem early and, the amount paid on the redemption as set out in more detail in Element C.8 and C.15.
C.19	Final reference price of underlying asset	The final value of the underlyings is calculated by looking at the price, level or rate of the underlying (without regard to any currency of denomination of such price, level or rate, as the case may be) at the relevant time on the Redemption Determination Date (being 24 January 2022), as calculated by the Calculation Agent.
C.20	Type of underlying asset	The Underlying is a basket of ordinary shares of Fiat Chrysler Automobile Spa (Bloomberg Ticker: FCA IM Equity), Intesa Sanpaolo Spa (Bloomberg Ticker: ISP IM Equity) and ING Groep NV (Bloomberg Ticker: INGA NA Equity)

Section D – Risks		
D.2	Key risk factors relating to the Issuers	<p>The following key risk factors relating to the Crédit Agricole CIB FS as Issuer, its activities, the market in which it operates, and its structure may affect the capacity of the Issuer to fulfil its obligations under the Securities issued under the Programme:</p> <ul style="list-style-type: none"> - Creditworthiness of the Issuer and the Guarantor <p>The Securities constitute general and unsecured contractual obligations of the Issuer and of no other person and the Guarantee constitutes general and unsecured contractual obligations of the Guarantor and of no other person, which will rank equally with all other unsecured contractual obligations of the Issuer and the Guarantor, respectively, and behind preferred liabilities, including those mandatorily preferred by law. Securityholders rely upon the creditworthiness of the relevant Issuer and, as the case may be, the Guarantor and no other person.</p> <ul style="list-style-type: none"> - Credit risk <p>Credit risk is the risk that a customer or counterparty will be unable or unwilling to meet a commitment that it has entered into with Crédit Agricole CIB FS.</p> <ul style="list-style-type: none"> - Liquidity risk <p>Liquidity risk is the risk that Crédit Agricole CIB FS will encounter difficulty in realising assets or otherwise raising funds to meet commitments.</p> <ul style="list-style-type: none"> - Interest rate risk <p>Exposure to interest rate risk is the risk that arises when there is an imbalance between rate and non-rate sensitive assets, liabilities and off balance sheet items.</p> <ul style="list-style-type: none"> - Foreign currency risk <p>Foreign currency risk is the risk that the value of a financial instrument will fluctuate because of changes in foreign exchange rates. Crédit Agricole CIB FS foreign exchange exposure arises from issuing debt in currencies other than Euro.</p>
D.6	Risk warning that investors may lose value of entire investment and key risk factors relating to the Securities	<p>The Securities involve a high degree of risk. Investors should recognise that their Securities may mature worthless and should be prepared to sustain a total loss of the purchase price of their Securities. This risk reflects the nature of a Security as an asset which, other factors held constant, tends to decline in value over time and which may become worthless when it matures. Investors should be experienced with respect to options and option transactions, should understand the risks of transactions involving the Securities and should reach an investment decision only after careful consideration, with their advisers, of the suitability of such Securities in light of their particular financial circumstances.</p> <p><i>Early redemption</i></p> <p>Certain events or circumstances may lead to the Securities being redeemed prior to their scheduled redemption date. In such circumstances, Securityholders may not be able to reinvest the redemption proceeds so as to receive the return they might receive on the Securities.</p>

		<p><i>Potential losses arising on redemption</i></p> <p>Investors should be aware that the Early Redemption Amount or Final Redemption Amount may be less than the nominal amount of the Securities. The Redemption Method applicable to the Final Redemption Amount may be different to the Redemption Method applicable to the Early Redemption Amount.</p> <p><i>Payments linked to a basket of underlying assets</i></p> <p>The Securities are linked to a basket of Underlyings and as such investors should appreciate that they are taking a view on the value of multiple Underlyings as they are used for the purposes of determining the Linked Interest Amounts and Redemption Payoff.</p> <p>The value of the basket will be affected by various factors and its value as a whole may be negative even if the performance of certain Underlyings is positive.</p> <p>Investors should be aware that:</p> <ul style="list-style-type: none"> (i) the market price of the Securities may be volatile; (ii) movements in the Underlying(s) may adversely affect the amount of nominal and interest to be paid on the Securities and may also affect the market value of the Securities; (iii) they may receive no interest; (iv) payment of nominal or interest may occur at a different time or in a different currency than expected; (v) the amount of nominal to be repaid may be less than the stated nominal amount of the Securities or may even be zero; (vi) the Underlying may be subject to significant fluctuations that may not correlate with changes in interest rates, currencies or other indices; (vii) if the Underlying is applied to Securities in conjunction with a multiplier greater than one or contains some other leverage factor, the effect of changes in the Underlying on nominal or interest payable likely will be magnified; and (viii) the timing of changes in the Underlying may affect the actual yield to investors, even if the average level is consistent with their expectations. In general, the earlier the change in the Underlying, the greater the effect on yield. <p><i>Amounts payable determined by reference to a formula</i></p> <p>Amounts payable in respect of the Securities are determined by reference to formulae, as described in the Elements above. The Securities therefore entail significant risks not associated with similar investments in a conventional debt security. Investors should fully understand the basis on which payments in respect of the Securities will be determined in accordance with the applicable Conditions and should appreciate that neither the current nor the historical value of the Underlying should be taken as an indication of future performance of Underlying.</p>
--	--	--

		<p><i>Ranking of the Securities</i></p> <p>The Securities and the Guarantee each constitute general, unsecured, contractual obligations of the Issuer and, as the case may be, the Guarantor and of no other person. Any person who purchases such Securities is relying upon the creditworthiness of the Issuer and the Guarantor and has no rights under the Conditions against any other person.</p> <p><i>Conflicts of interest</i></p> <p>Certain potential conflicts of interest exist or may arise between Securityholders and certain other parties, which have the potential to adversely affect Securityholders.</p> <p><i>Compounding of risks</i></p> <p>Various risks relating to the Securities may be correlated or compounded and such correlation and/or compounding may result in increased volatility in the value of the Securities and/or in increased losses for Securityholders.</p> <p><i>Legal and tax risks</i></p> <p>Certain risks arise as a result of applicable law (including applicable tax law) which have the potential to adversely affect Securityholders.</p> <p><i>Trading Securities in the secondary market</i></p> <p>Securities may have no established trading market when issued, and one may never develop.</p> <p>If a market does develop, it may not be very liquid. Therefore, investors may not be able to sell their Securities easily or at prices that will provide them with their anticipated yield or a yield comparable to similar investments that have a developed secondary market.</p> <p><i>Credit ratings</i></p> <p>Credit rating agencies may assign credit ratings to the Securities. The ratings may not reflect the potential impact of all the risks and other factors that may affect the value of the Securities. A reduction in the rating, if any, accorded to the Securities, or of the outstanding debt securities of the Issuer or the Guarantor could result in a reduction in the trading value of the Securities.</p> <p><i>Payments in a specified currency</i></p> <p>The Issuer will pay nominal and interest on the Securities and the Guarantor will make any payments under the Guarantee in the Specified Currency. This presents certain risks relating to currency conversions if an investor's financial activities are denominated principally in a different currency.</p> <p>The capital invested in the Securities is at risk. Consequently, the amount a prospective investor may receive on redemption of its Securities may be less than the amount invested by it and may be zero (0).</p>
--	--	--

Section E – Offer			
E.2b	Reasons for offer and use of proceeds when different from making profit and/or hedging certain risks	Not Applicable. The reasons for the offer and the net proceeds of the issue are for making profit and hedging certain risks	
E.3	Terms and conditions of offer	<p>The Securities are being offered to the public in a Non-exempt Offer in Italy.</p> <p>Any investor intending to acquire or acquiring any Securities from an Authorised Offeror will do so, and offers and sales of the Securities to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangement in place between such Authorised Offeror and such investor including as to price, allocation and settlement arrangements.</p>	
		Offer Price:	Issue Price
		Conditions to which the offer is subject:	<p>The offer of the Certificates is conditional on their issue and on the release by EuroTLX SIM Spa, prior to the Issue Date of the relevant authorization of the admission of the Certificates to listing on EuroTLX.</p> <p>The Issuer reserves the right, in its absolute discretion, to cancel the offer and the issue of the Certificates at any time prior to the Issue Date.</p> <p>The Issuer shall publish a notice on its website (http://www.documentation.cacib.com/IssuanceProgram) in the event that the offer is cancelled and the Certificates are not issued pursuant to the above.</p> <p>For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises its right to cancel the offer, such potential investor shall not be entitled to receive any Certificates.</p>

Section E – Offer			
		<p>Description of the application process:</p>	<p>Prospective investors may apply to subscribe for Certificates during the Offer Period.</p> <p>The Offer Period may be shortened or extended at any time and for any reason. In such case, the Issuer shall give notice to the investors as soon as practicable before the end of the Offer Period by means of a notice published on its website (http://www.documentation.ca-cib.com/IssuanceProgram).</p> <p>Applications for the Certificates can be made during the Offer Period through the Distributor. The applications can be made in accordance with the Distributor's usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer or the Dealer related to the subscription for the Certificates.</p> <p>A prospective investor should contact the Distributor prior to the end of the Offer Period. A prospective investor will subscribe for Certificates in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally.</p> <p>There are no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Certificates requested through the Distributor during the Offer Period will be as otherwise specified herein.</p>

Section E – Offer

		Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	<p>Not Applicable.</p> <p>The Distributor, in agreement with the Issuer, reserves the right to accept any subscription requests for Certificates which would exceed the "up to" Aggregate Number of Certificates of up to 5,000 Certificates and the Issuer may increase the "up to" aggregate principal amount of the Certificates.</p> <p>The Issuer shall publish a notice on its website (http://www.documentation.ca-cib.com/IssuanceProgram) in the event that the "up to" Aggregate Number of Certificates of up to 5,000 Certificates is exceeded and the "up to" Aggregate Number of Certificates is increased.</p>
		Details of the minimum and/or maximum amount of application:	<p>There is no maximum amount of application.</p> <p>Minimum amount of application is EUR 1,000.</p>
		Details of the method and time limits for paying up and delivering the Securities:	<p>The Certificates will be available on a delivery versus payment basis.</p> <p>The Certificates offered to investors will be issued on the Issue Date against payment by the Distributor, via the Dealer, to the Issuer of the gross subscription moneys. Each such investor will be notified by the Distributor of the settlement arrangements in respect of the Certificates at the time of such investor's application.</p> <p>The Issuer estimates that the Certificates will be delivered to the investor's respective book-entry securities account on or around the Issue Date.</p>
		Manner in and date on which results of the offer are to be made public:	<p>Publication on the website of the Issuer (http://www.documentation.ca-cib.com/IssuanceProgram) on or around the Issue Date</p>
		Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	<p>Not Applicable</p>
		Whether tranche(s) have been reserved for certain countries:	<p>Not Applicable</p>

Section E – Offer			
		Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Certificates may commence on the Issue Date.
		Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Responsibility for any tax implications of investing in these Certificates rests entirely with the subscriber or purchaser. For the Offer Price which includes the fees payable upfront to the Distributor see above "Offer Price".
E.4	Interest material to issue including conflicting interests	<p>The Distributor (as defined below) will be paid aggregate commissions equal to a maximum of 2.00% of the aggregate nominal amount of the Certificates.</p> <p>The Issuer has appointed the following distributors (the “Distributor”) for the purpose of distribution of the Securities in the Republic of Italy :</p> <p>Deutsche Bank S.p.A Piazza del Calendario 3, 20126 Milan, Italy</p>	
E.7	Estimated expenses charged to investor	Not Applicable. There are no expenses charged to the investor by the Issuer.	

Annexe B - Form of Renouncement Notice

RENOUNCEMENT NOTICE

(to be completed by the beneficial owner of the Certificates)

CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK

(a limited liability company incorporated in France as a "société anonyme")

and

CRÉDIT AGRICOLE CIB FINANCE (GUERNSEY) LIMITED

(a limited liability company incorporated in Guernsey)

and

CRÉDIT AGRICOLE CIB FINANCIAL SOLUTIONS

(a limited liability company incorporated in France)

and

Crédit Agricole CIB Finance Luxembourg S.A.

(a limited liability company incorporated in Luxembourg)

Issue of up to 5,000 Share Linked Interest and Redemption Certificates due February 2022

ISIN: XS1850728277

(the "**Certificates**")

To: [Financial Intermediary]

[address]

Fax No: [●]

(the "**Financial Intermediary**")

c/c Issuer

[address]

Fax No: [●]

c/c Principal Certificate Agent

[address]

Fax No: [●]

We/I the undersigned beneficial owner(s) of the Certificates

hereby communicate that we are renouncing the automatic redemption of the Certificates on the Redemption Date [scheduled to fall on [●]] in accordance with the Conditions.

Series No. of the Certificates:

Number of Certificates the subject of this notice:

The undersigned understands that if this Renouncement Notice is not completed and delivered as provided in the Conditions or is determined to be incomplete or not in proper form (in the determination of the Italian Issuing Agent), it will be treated as null and void.

If this Renouncement Notice is subsequently corrected to the satisfaction of the Financial Intermediary, it will be deemed to be a new Renouncement Notice submitted at the time such correction was delivered to the Financial Intermediary.

Expressions defined in the Conditions shall bear the same meanings in this Renouncement Notice.

Place and date:

Name of beneficial owner of the Certificates

Signature]