

**PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS WITHOUT KID** – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**) or in the United Kingdom (**UK**) without an updated key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIPs Regulation**) for offering or selling the Securities or otherwise making them available to retail investors in the EEA or in the UK. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the **Prospectus Regulation**).

## **FINAL TERMS DATED 22 JUNE 2020**

**Issue of up to 10,000 Index Linked Interest and Redemption Certificates due July 2021**

**under the €50,000,000,000  
Structured Debt Instruments Issuance Programme**

**by**

**CRÉDIT AGRICOLE CIB FINANCIAL SOLUTIONS**

**Legal entity identifier (LEI): 969500HUHIE5GG515X42**

**guaranteed by CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK**

### **PART A – CONTRACTUAL TERMS**

This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus dated 7 May 2020 which constitutes a base prospectus for the purposes of the Prospectus Regulation (the **Base Prospectus**) in order to obtain all the relevant information. A summary of the issue of the Securities is annexed to these Final Terms. The Base Prospectus is available for viewing on the Luxembourg Stock Exchange website ([www.bourse.lu](http://www.bourse.lu)) and during normal business hours at the registered office of Crédit Agricole CIB and on its website ([www.ca-cib.com](http://www.ca-cib.com)).

1. (a) Series Number: 4835
- (b) Type of Securities: Certificates
- (c) Tranche Number: 1
- (d) Date on which the Securities become fungible: Not Applicable
2. Specified Currency: Euro (**EUR**)
3. Aggregate Nominal Amount:
  - (a) Series: Up to 10,000 Certificates
  - (b) Tranche: Up to 10,000 Certificates
4. Issue Price: EUR 1,000 per Certificate
5. (a) Specified Denominations: EUR 1,000
- (b) Minimum Trading Size: Calculation of Interest and Redemption based on the Specified Denomination: Applicable  
Not Applicable

- (c) Calculation Amount: EUR 1,000
6. (a) Issue Date: 1 July 2020
- (b) Trade Date(s): 10 June 2020
- (c) Interest Commencement Date: Issue Date
7. Redemption Date: 1 July 2021
- Subject to any early redemption date.
- (a) Renoucement Notice Cut-off Time: 4.00 pm (Milan time) on the *Data di Scadenza*, if applicable in accordance with EuroTLX Spa. Regulations applicable from time to time
- (please also see form of renoucement notice set out in Annex B of these Final Terms)
- (b) Expiry Date (*Data di Scadenza*): Two (2) Exchange Business Days preceding the Redemption Date or any further date not later than the Redemption Date as required by EuroTLX Spa, in accordance with EuroTLX Spa regulations applicable from time to time
- (c) Interest Record Date(s): A date on which Euro TLX Spa is open for business
8. Type of Certificates:
- (a) Interest: Index Linked Interest Security
- (Further particulars specified below in "PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE" and in "PAYOFF FEATURES (IF ANY) RELATING TO INTEREST")
- (b) Redemption: Index Linked Redemption Security
- (Further particulars specified below in "PROVISIONS RELATING TO REDEMPTION")
- (c) U.S. Securities: Not Applicable
- (d) Other: Italian Certificates (Further particulars specified below in "OPERATIONAL INFORMATION")
- (e) Additional U.S. Regulatory Disclosure: Not Applicable
9. Date Board approval for issuance of Securities obtained: Authorisation given by the Board of Directors of Crédit Agricole CIB Financial Solutions dated 19 September 2019
10. Method of distribution: Non-syndicated
11. Asset Conditions: Index Linked Asset Conditions applicable in accordance with Annex 1
12. Alternative Currency Conditions: Not Applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

13. Fixed Rate Security: Not Applicable

14. Floating Rate Security: Not Applicable

15. Linked Interest Security: Applicable - Index Linked Interest Security

(See paragraph "PROVISIONS RELATING TO THE UNDERLYING(S) IF ANY" for further information in relation to the Underlying(s))

(a) Applicable to: All Interest Accrual Periods

(b) Interest Payment Date(s): Quarterly on the Interest Payment Date<sub>N</sub>, specified in the table set out in paragraph 15(d) below

(c) Interest Period Dates: Not Applicable

(d) Interest Determination Date(s): In relation to an Interest Payment Date<sub>N</sub>, the corresponding Interest Observation Date<sub>N</sub> as specified in the table below:

N	Interest Observation Date <sub>N</sub> :	Interest Payment Date <sub>N</sub> :
1	17 September 2020	1 October 2020
2	15 December 2020	4 January 2021
3	18 March 2021	1 April 2021
4	17 June 2021	1 July 2021

(e) Business Day Convention for the purposes of adjustment of "Interest Accrual Periods" in accordance with sub-paragraph (h) below: Not Applicable

(f) Additional Business Centres: Not Applicable

(g) Day Count Fraction: Not Applicable

(h) Interest Accrual Periods: Interest Accrual Periods will be unadjusted

(i) Determination Date(s): Not Applicable

(j) Calculation Agent responsible for calculating the Linked Interest Rate and the Interest Amount: Crédit Agricole Corporate and Investment Bank

(k) Combination Interest Payoff Provisions: Not Applicable

(l) **Standard Interest Payoff Provisions:** **Applicable**

(I) Standard Digital/Performance Interest: **Applicable in accordance with Annex 5, Part A, Chapter 12**

The Linked Interest Rate applicable to an Interest Accrual Period for Securities for which Standard Digital/Performance Interest is applicable for such Interest Accrual Period will be calculated as follows, expressed as a percentage:

- (i) If the Performance\_I is higher than or equal to 70.00 per cent. on the relevant Interest Observation Date<sub>N</sub> :**1.78 per cent.**
- (ii) Otherwise, the Linked Interest Rate will be **0.00 per cent.**

(See also paragraph 17 of these Final Terms for further information in relation to Memory Interest Payoff Feature).

- Applicable Interest Accrual Period: All Interest Accrual Periods
- Applicable for the purposes of a Payoff Feature: Memory Interest Payoff Feature
- Performance\_I: Performance(i)
- Performance(i) Option 1 applies:  
  
$$\frac{\text{Underlying Value}_{2i}}{\text{Underlying Value}_{1i}}$$
- Underlying Value<sub>2i</sub>: Means the Underlying Value on the Underlying Observation Date<sub>2</sub>
- Underlying Value<sub>1i</sub>: Means the Underlying Value on the Underlying Observation Date<sub>1</sub>
- Underlying Value: Means the Index Level of the Underlying at the Valuation Time on the relevant Underlying Observation Date
- Underlying Observation Date(s)<sub>1</sub>: 10 June 2020
- Underlying Observation Date(s)<sub>2</sub>: Means the relevant Interest Observation Date<sub>N</sub> as set out in paragraph 15(d) of these Final Terms
- Underlying: Index: EURO STOXX Banks

(with further information set out in paragraph “INFORMATION ON THE UNDERLYING(S) IF ANY”)

(m) Universal Leverage: Not Applicable

(n) Universal Margin: Not Applicable

16. Zero Coupon Security: Not Applicable

#### **PAYOFF FEATURES (IF ANY) RELATING TO INTEREST**

17. Payoff Features: **Applicable**

**I. Memory Interest Payoff Feature:** **Applicable in accordance with Annex 7, Part A, Chapter 6**

The Interest Amount payable on an Interest Payment Date in respect of an Interest Accrual Period in respect of which the Memory Interest Payoff Feature applies shall be equal to, if the Interest Amount payable in respect of an Interest Accrual

Period calculated in accordance with the Linked Interest and applicable Conditions, prior to application of the Memory Interest Payoff Feature is:

(i) greater than zero (0) :

$$\sum_{j=t+1}^T \text{Fixed Rate (j)}$$

less than or equal to 0, then zero (0).

- Applicable to: All Interest Accrual Periods
- Linked Interest: Standard Digital/ Performance Interest  
(as completed in paragraph 15(l) of these Final Terms for the purposes of this Payoff Feature)
- t: Means the last Interest Payment Date on which an Interest Amount has been paid. If no Interest Amount has been paid prior to that Interest Payment Date, the value of “t” will be equal to zero (0)
- T: Means the relevant Interest Payment Date as specified in the paragraph 15(d) of these Final Terms)

## PROVISIONS RELATING TO REDEMPTION

18. **Redemption Determination Date(s):** For the purposes of determining the Final Redemption Amount, the Redemption Observation Date

(see also paragraph 19(b) of these Final Terms)

For the purposes of determining an Early Redemption Amount, the Early Redemption Observation Date; on which the Early Redemption Trigger Event occurs

(see also paragraph 19(a) of these Final Terms)

19. **Redemption Method:**

- (a) Early Redemption Amount for the purposes of General Condition 6.2 (*Early Redemption Trigger Events*) determined in accordance with:
- (i) Redemption Payoff: Not Applicable
  - (ii) Redemption Unwind Costs: Not Applicable
  - (iii) Reference Price: 100.00 per cent
  - (iv) Early Redemption Trigger Event(s): Applicable  
Applicable as per Automatic Early Redemption Trigger (Annex 8, Chapter 7)
- Automatic Early Redemption Event: Performance\_ER higher than or equal to the Early Redemption Barrier, on at least one Early Redemption Observation Date
  - Early Redemption Barrier: 100.00 per cent

- Early Redemption Date(s): In relation to a each Early Redemption Observation Date<sub>i</sub>, the corresponding Early Redemption Date<sub>i</sub> as specified in the table below:

<b>i</b>	<b>Early Redemption Observation Date<sub>i</sub>:</b>	<b>Early Redemption Date<sub>i</sub>:</b>
1	17 September 2020	1 October 2020
2	15 December 2020	4 January 2021
3	18 March 2021	1 April 2021

- Early Redemption Observation Date: Means each Early Redemption Observation Date<sub>i</sub> as specified in the table above
- Early Redemption Observation Period: Not Applicable
- Lower Limit: Not Applicable
- Upper Limit: Not Applicable
- Performance Lower Limit: Not Applicable
- Performance Upper Limit: Not Applicable
- Performance\_ER: Performance(i)
- Performance(i): Option 1 applies:  

$$\frac{\text{Underlying Value}_{2i}}{\text{Underlying Value}_{1i}}$$
- Underlying Observation Date(s)<sub>1</sub>: 10 June 2020
- Underlying Observation Date(s)<sub>2</sub>: Means the relevant Early Redemption Observation Date<sub>i</sub> as specified in the table above
- Range: Not Applicable

<b>i</b>	<b>Underlying:</b>	<b>Weight<sub>i</sub>:</b>	<b>Underlying Value<sub>1i</sub>:</b>	<b>Underlying Value<sub>2i</sub>:</b>
1	EURO STOXX Banks (with further information set out in paragraph 26 of these Final Temrs)	Not Applicable	Underlying Value on the Underlying Observation Date <sub>1</sub>  For the avoidance of doubt the Underlying Value on the Underlying Observation Date <sub>1</sub> is 66.45	Underlying Value on the Underlying Observation Date <sub>2</sub>

- (b) Final Redemption Amount for the purposes of General Condition 6.1 (*Redemption by Instalments and Final Redemption*) determined in accordance with: Growth Redemption

- (i) Redemption Payoff: Determined in accordance with Standard Digital/Performance Redemption (as completed in paragraph "Standard Redemption Payoff Provisions" of these Final Terms)

	(A)	Combination Redemption Payoff Provisions:	Not Applicable
	(B)	Standard Redemption Payoff Provisions:	Applicable
<b>I.</b>	<b>Standard Digital/Performance Redemption:</b>	<p><b>Applicable</b> in accordance with Annex 5, Part B, Chapter 6 Applicable: Specified Dates</p> <p>The Redemption Payoff applicable to a Redemption Determination Date for Securities for which Standard Digital/Performance Redemption is applicable will be calculated on such Redemption Determination Date as follows, expressed as a percentage:</p> <p>(i) If the Performance is greater than or equal to 70.00 per cent. on the Redemption Observation Date:</p> <p style="text-align: center;"><b>100.00 per cent.</b></p> <p>(ii) Otherwise,</p> $\frac{1}{70\%} \times \text{Performance}$	
	-	Performance:	Performance(i)
	-	Performance(i):	Option 1 applicable:
			$\frac{\text{Underlying Value}_{2i}}{\text{Underlying Value}_{1i}}$
	-	Underlying Value <sub>2i</sub> :	Means the Underlying Value on the Redemption Observation Date
	-	Redemption Observation Date:	17 June 2021
	-	Underlying Value <sub>1i</sub> :	Means the Underlying Value on 10 June 2020.
	-	Underlying:	<p>For the avoidance of doubt the Underlying Value on the 10 June 2020 is 66.45</p> <p>Index: EURO STOXX Banks</p> <p>(with further information set out in paragraph "INFORMATION ON THE UNDERLYING(S) IF ANY")</p>
	(iii)	Redemption Unwind Costs:	Not Applicable
	(iv)	Payoff Feature Unwind Costs:	Not Applicable
	(v)	Reference Price:	100.00 per cent.
	(vi)	PL ("Protection Level"):	Not Applicable
(c)	Fair Market Value Redemption Amount:	Applicable	
	(i)	Hedge Amount:	Applicable

	(ii)	Fair Market Value Redemption Amount Percentage:	Not Applicable
	(d)	Instalment Redemption Amount determined in accordance with:	Not Applicable
	(e)	Physical Settlement:	Not Applicable
	(f)	Clean-up Call Option (General Condition 6.7 ( <i>Clean-up Call Option</i> )):	Not Applicable
20.	<b>Instalment Securities:</b>		Not Applicable
21.	<b>Credit Linked Securities:</b>		Not Applicable
22.	<b>Bond Linked Securities:</b>		Not Applicable
23.	<b>Preference Share Linked Securities:</b>		Not Applicable
24.	<b>Linked Redemption Security:</b>		Applicable in accordance with Index Linked Redemption Security (Annex 1)
	(See paragraph “PROVISIONS RELATING TO THE UNDERLYING(S) IF ANY” for further information in relation to the Underlying(s))		

#### **PAYOFF FEATURES (IF ANY) RELATING TO REDEMPTION**

25.	<b>Payoff Features:</b>		Not Applicable
26.	<b>PROVISIONS RELATING TO THE UNDERLYING(S) IF ANY</b>		
	Applicable		
	<b>Index Linked Security:</b>		Index Linked Redemption Security: Applicable in accordance with Annex 1, Chapter 2
	(i)	Single Underlying:	Applicable
	(ii)	Applicable for the purposes of:	Standard Interest Payoff: Standard Digital/Performance Interest  Standard Redemption Payoff: Standard Digital/ Performance Redemption  Early Redemption Trigger: Automatic Early Redemption Event
	–	Index:	EURO STOXX Banks
	–	Custom Index:	No
	–	Exchange:	As per Index Linked Asset Condition 2
	–	Multiple Exchange:	Applicable
	–	Index Sponsor:	STOXX Limited
	–	Related Exchange:	All Exchanges



- |        |                              |  |
|--------|------------------------------|--|
| (iii)  | Additional Disruption Event: | Applicable in accordance with Index Linked Asset Condition 3.4   |
| (iv)   | Other Events:                | Applicable   |
| (v)    | Maximum Days of Disruption:  | Eight (8) Scheduled Trading Days   |
| (vi)   | Payment Extension Days:      | Two (2) Payment Business Days  |
| (vii)  | Averaging Date Disruption:   | Not Applicable   |
| (viii) | Observation Date(s):         | The Redemption Observation Date, the Underlying Observation Date <sub>1</sub> , the Underlying Observation Date <sub>2</sub> , each Interest Observation Date <sub>N</sub> and each Early Redemption Observation Date <sub>i</sub> |
| (ix)   | Physical Settlement:         | Not Applicable   |

27. **Secured Security Provisions:** Not Applicable

28.	(a) Form:	Bearer Form:
		Temporary Bearer Global Security exchangeable for a Permanent Bearer Global Security which is exchangeable for Definitive Bearer Securities only upon an Exchange Event
	(b) Notes in New Global Note form ( <b>NGN Notes</b> ) or Certificates in New Global Note form ( <b>NGN Certificates</b> ):	NGN Certificates
29.	Business Day Convention for the purposes of "Payment Business Day" election in accordance with General Condition 5.6 ( <i>Payment Business Day</i> ):	Modified Following Payment Business Day
30.	Additional Financial Centre(s):	TARGET2
31.	Additional Business Centre(s):	Not Applicable

32.	Talons for future Coupons or Receipts to be attached to Definitive Bearer Securities and dates on which such Talons mature:	No
33.	Redenomination (for the purposes of General Condition 3.1):	Not Applicable
34.	(a) Redemption for tax reasons (General Condition 6.3 ( <i>Redemption for tax reasons</i> )):	Not Applicable
	(b) Special Tax Redemption (General Condition 6.4 ( <i>Special Tax Redemption</i> )):	Not Applicable
	(c) Redemption for FATCA Withholding (General Condition 6.5 ( <i>Redemption for FATCA Withholding</i> )):	Applicable
	(d) Regulatory Redemption or Compulsory Resales (General Condition 6.6 ( <i>Regulatory Redemption or Compulsory Resales</i> )):	Applicable
	(e) Events of Default (General Condition 10 ( <i>Events of Default</i> )):	Applicable
	(f) Illegality and Force Majeure (General Condition 19.1 ( <i>Illegality and Force Majeure</i> )):	Applicable
35.	Gross Up (General Condition 8.2 ( <i>Gross Up</i> )):	Not Applicable
36.	Calculation Agent:	Crédit Agricole Corporate and Investment Bank
37.	Delivery Agent:	Not Applicable
38.	Governing Law:	English Law
39.	Essential Trigger:	Not Applicable
40.	Business Day Convention:	Not Applicable
41.	Benchmark Provisions:	
	(a) Relevant Benchmark:	Applicable as per the relevant Additional Conditions applicable to the Securities.
	(b) Specified Public Source:	As per the definition in the Definitions Condition
	(c) Additional Relevant Rate Benchmark:	Not Applicable
	(d) Impacted Index:	Not Applicable
	(e) Close of Business:	As per the definition in Rate Linked Asset Condition 5

**OPERATIONAL INFORMATION**

42. Branch of Account for the purposes of General Condition 5.5 (*General provisions applicable to payments*): Not Applicable

**THIRD PARTY INFORMATION**

Not Applicable

Signed on behalf of the Issuer:

By: 

Duly authorised

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (a) Listing and admission to trading: Application has been made by the relevant Issuer (or on its behalf) for the Securities to be admitted to trading on EuroTLX, the multilateral trading facility managed by EuroTLX, with effect from or as soon as possible after the Issue Date.
- (b) Estimate of total expenses related to admission to trading: See paragraph 4(c) of this Part B

### 2. RATINGS

Ratings: The Securities to be issued have not been rated

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in “Subscription and Sale” in the Base Prospectus and save for any fees payable to the Dealer and any distributor, in connection with the issue of Securities, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer. Investors shall be aware of the fact that the Distributors appointed for the placement of the Certificates under these Final Terms will receive distribution fees embedded in the Issue Price of the Certificates equal to a maximum amount of 1.00 per cent. of the aggregate nominal amount of the Certificates. All distribution fees will be paid out upfront.

Apart from the above, so far as the Issuer is aware, no further person involved in the issue of the Certificates has a material interest to the Offer.

### 4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (a) Reasons for the offer: See “*Use of Proceeds*” wording in Base Prospectus
- (b) Estimated net proceeds: Issue Price x Aggregate Nominal Amount of the Notes, less distribution commissions mentioned in paragraphs 3 and 6(d) of this Part B
- (c) Estimated total expenses: EUR 880 including listing costs and excluding regulatory fees where applicable

### 5. PERFORMANCE OF UNDERLYING AND OTHER INFORMATION CONCERNING THE UNDERLYING

Underlying: Where past and future performance and volatility of the Underlying can be obtained from, free of charge:

Index: EURO STOXX Banks Bloomberg Screen: SX7E

(Please also see the disclaimer attached to these Final Terms as Annex B)

#### Post-issuance information

The Issuer does not intend to publish post-issuance information in relation to any underlying element to which the Securities are linked.

### 6. DISTRIBUTION

- (a) Method of distribution: Non-syndicated

- |     |  |   |
|-----|--|---|
| (b) | If syndicated:   | Not Applicable  |
| (c) | If non-syndicated, name and address of Dealer:   | Crédit Agricole Corporate and Investment Bank<br>12, place des États-Unis<br>CS 70052<br>92 547 Montrouge Cedex<br>France   |
| (d) | Indication of the overall amount of the underwriting commission and of the placing commission: | The Distributor (as defined in paragraph 11 of this Part B) will receive a distribution commission embedded in the Issue Price of the Certificates equal to a maximum amount of 1.00 per cent. of the aggregate nominal amount of the Certificates. |
| (e) | U.S. Selling Restrictions:   | to a Permitted Transferee outside the United States in accordance with Regulation S Securities in Bearer Form – TEFRA D   |
| (f) | Prohibition of Sales to EEA and UK Retail Investors:   | Not Applicable  |
| (g) | Prohibition of Sales to Belgian Consumers:   | Applicable  |
| (h) | Prohibition of Offer to Private Clients in Switzerland:  | Applicable  |
| (i) | U.S. Dividend Equivalent Withholding:  | The Securities are not subject to withholding under the Section 871(m) Regulations.   |

7. **OPERATIONAL INFORMATION**

- |     |  |                          |
|-----|--|--------------------------|
| (a) | ISIN Code:   | XS1996605785             |
| (b) | Temporary ISIN:  | Not Applicable           |
| (c) | Common Code:   | 199660578                |
| (d) | VALOREN Code:  | Not Applicable           |
| (e) | Other applicable security identification number:   | Not Applicable           |
| (f) | Relevant clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): | Not Applicable           |
| (g) | Delivery:  | Delivery against payment |
| (h) | Names and addresses of additional Paying Agent(s) (if any):  | Not Applicable           |

- (i) Securities intended to be held in a manner which would allow Eurosystem eligibility: No
- Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them, the Securities may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

## 8. EU BENCHMARK REGULATION

EU Benchmark Regulation: Article 29(2) statement on benchmarks: Applicable: Amounts payable under the Securities are calculated by reference to EURO STOXX Banks which is provided by STOXX Limited

As at the date of these Final Terms, STOXX Limited is included in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority (**ESMA**) pursuant to article 36 of the Benchmark Regulation (Regulation (EU) 2016/1011) (the **Benchmarks Regulation**).

## 9. TERMS AND CONDITIONS OF THE OFFER

Offer Price: Issue Price

Conditions to which the offer is subject: The offer of the Certificates is conditional on their issue and on the release by EuroTLX Spa, prior to the Issue Date of the relevant authorization of the admission of the Certificates to listing on EuroTLX.

The Issuer reserves the right, in its absolute discretion, to cancel the offer and the issue of the Certificates at any time prior to the Issue Date.

The Issuer shall publish a notice on its website (<http://www.documentation.ca-cib.com/IssuanceProgram>) in the event that the offer is cancelled and the Certificates are not issued pursuant to the above.

For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises its right to cancel the offer, such potential investor shall not be entitled to receive any Certificates.

Total amount of the securities offered to the public/admitted to trading; if the amount is not fixed, an indication of the maximum amount of the securities to be offered (if available) and a description of the arrangements and time for announcing to the public the definitive amount of the offer:

The time period, including any possible amendments, during which the offer will be open and description of the application process:

Description of the possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:

The total amount of the securities offered to the public is up to EUR 10,000,000

The definitive amount of the offer will be published on the website of the Issuer (<http://www.documentation.ca-cib.com/IssuanceProgram>) on or around the Issue Date

Prospective investors may apply to subscribe for Certificates during the Offer Period.

The Offer Period may be shortened or extended at any time and for any reason. In such case, the Issuer shall give notice to the investors as soon as practicable before the end of the Offer Period by means of a notice published on its website (<http://www.documentation.ca-cib.com/IssuanceProgram>).

Applications for the Certificates can be made during the Offer Period through the Distributor. The applications can be made in accordance with the Distributor usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer or the Dealer related to the subscription for the Certificates.

A prospective investor should contact the Distributor prior to the end of the Offer Period. A prospective investor will subscribe for Certificates in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally.

There are no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Certificates requested through the Distributor during the Offer Period will be as otherwise specified herein.

Not Applicable.

The Distributor, in agreement with the Issuer, reserves the right to accept any subscription requests for Certificates which would exceed the "up to" Aggregate Number of Certificates of up to 10,000 Certificates and the Issuer may increase the "up to" aggregate principal amount of the Certificates.

The Issuer shall publish a notice on its website (<http://www.documentation.ca-cib.com/IssuanceProgram>) in the event that the "up to" Aggregate Number of Certificates of up to 10,000 Certificates is exceeded and the "up to" Aggregate Number of Certificates is increased.



Details of the minimum and/or maximum amount of the application (whether in number of securities or aggregate amount to invest):	There is no maximum amount of application. Minimum amount of application is EUR 1,000.
Details of the method and time limits for paying up and delivering the Securities:	The Certificates will be available on a delivery versus payment basis.  The Certificates offered to investors will be issued on the Issue Date against payment by the Distributor, via the Dealer, to the Issuer of the gross subscription moneys. Each such investor will be notified by the Distributor of the settlement arrangements in respect of the Certificates at the time of such investor's application.
A full description of the manner in and date on which results of the offer are to be made public:	Publication on the website of the Issuer ( <a href="http://www.documentation.ca-cib.com/IssuanceProgram">http://www.documentation.ca-cib.com/IssuanceProgram</a> ) on or around the Issue Date
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
The various categories of potential investors to which the securities are offered:	The Certificates are offered to the public to eligible counterparties, professional client and retail Investors
Whether a tranche has been or is being reserved for certain countries, indicate any such tranche:	Not Applicable
Process for notifying applicants of the amount allotted and an indication whether dealing may begin before notification is made:	Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Certificates may commence on the Issue Date.
Indication of the amount of any expenses and taxes charged to the subscriber or purchaser:	Responsibility for any tax implications of investing in these Certificates rests entirely with the subscriber or purchaser. For the Offer Price which includes the fees payable upfront to the Distributor see above "Offer Price".
In the case of admission to trading on a regulated market, the name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitments:	Not Applicable
Non-Exempt Offer Consent of the Issuer to use the Base Prospectus during the Offer Period:	Applicable. An offer of the Securities may be made by the Dealer and the Distributor (the <b>Initial Authorised Offeror</b> ) other than pursuant to Articles 1(4) and/or 3(2) of the Prospectus Regulation in Italy (the <b>Non-exempt Offer Jurisdiction</b> ) during the period from 22 June 2020 until 26 June 2020 (the <b>Offer Period</b> ).

Conditions attached to the consent of the relevant Issuer to use the Base Prospectus: Specific Consent

Authorised Offeror(s):

Applicable

The Issuer has appointed the following distributor (the **Distributor**) for the purposes of distribution of the Certificates in Italy:

**CA Indosuez Wealth (Italy) S.p.A**

Piazza Cavour 2, 20121

Milan,

Italy

Other conditions to consent:

Not Applicable

## ANNEX A - SUMMARY

### 1. INTRODUCTION AND DISCLAIMERS

Crédit Agricole CIB Financial Solutions (**Crédit Agricole CIB FS** or **the Issuer**) is a société anonyme with a board of directors whose registered office is located at 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, France.

The debt securities (the "**Certificates**") issued by the Issuer are structured Certificates whose return depends on the performance of EURO STOXX Banks. The Certificates are identified by the ISIN Code XS1996605785.

This document constitutes the Summary to the Prospectus dated 22 June 2020 in respect of the Certificates described herein for the purpose of Regulation (EU) 2017/1129, as amended (the **Prospectus Regulation**) and must be read in conjunction with:

- the Base Prospectus approved on 7 May 2020 by the CSSF in Luxembourg, 283 route d'Arlon L-1150 Luxembourg, email: [direction@cssf.lu](mailto:direction@cssf.lu), as competent authority under the Prospectus Regulations and completed by

- the Final Terms dated 22 June 2020 (the Final Terms),

which together constitute a prospectus for the purposes of the Prospectus Regulation (the **Prospectus**) containing the necessary information concerning the issuer and the securities offered to the public or to be admitted to trading on a regulated market.

Full information on the Issuer, the Guarantor if any, and the offer of the Certificates is only available on the basis of the combination of the Base Prospectus and the Final Terms.

#### Warning to the reader

This summary should be read as an introduction to the Final Terms. Any decision to invest in the Certificates should be based on a thorough review of the Base Prospectus as a whole, including any documents incorporated by reference thereto, any supplement from time to time and the Final Terms, by the investor.

An investor may lose all or part of the capital invested in the Certificates issued by the Issuer. Where an action relating to the information contained in this Base Prospectus is brought before a court, the plaintiff investor may, under national law, be required to bear the costs of translation of the Base Prospectus before the commencement of the legal proceedings.

Civil liability will only be sought from the persons who filed the Summary, including any translation thereof, but only if the contents of the Summary are found to be misleading, inaccurate or inconsistent when read together with other parts of the Base Prospectus and the Final Terms or if it does not provide, when read together with the other parts of the Base Prospectus and the Final Terms, key information to assist investors when considering investing in such Certificates.

### 2. KEY INFORMATION ABOUT THE ISSUER

#### 2.1 Who is the issuer of the securities?

Crédit Agricole CIB FS is limited liability company incorporated on 30 December 2003 under the laws of the Republic of France as a "*société anonyme*" governed by a board of directors registered at the *Registre du Commerce et des Sociétés de Nanterre* under the reference SIRET 45142804900014 and having its registered office is located at 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, France. Its legal entity identifier (LEI) is 969500HUHIE5GG515X42.

In its capacity as a French limited liability company, Crédit Agricole CIB FS is subject to Articles L.223-1 et seq. of Book II of the French Commercial Code.

#### Principal activities

Crédit Agricole CIB FS pursues the activity of a financial company, issuing warrants, securities and other financial instruments.

#### Organisational Structure / Major shareholders

Crédit Agricole Corporate and Investment Bank (Crédit Agricole CIB) and its consolidated subsidiaries taken as a whole (the **Crédit Agricole Group**) includes Crédit Agricole CIB FS, which is a consolidated subsidiary of Crédit Agricole CIB. Crédit Agricole CIB FS has no subsidiaries.

Crédit Agricole CIB, société anonyme incorporated in France, is the immediate parent company of Crédit Agricole CIB FS with 99.64 per cent. shares and therefore controls Crédit Agricole CIB FS.

#### Key executives

The Chairman and Chief Executive Officer of the Issuer is Emmanuel BAPT.

#### Statutory Auditors

The statutory auditor of Crédit Agricole CIB FS is PricewaterhouseCoopers Audit, 63 rue de Villiers, 92200 Neuilly sur Seine, France, which is a member of the *Compagnie régionale des commissaires aux comptes de Versailles*.

The deputy statutory auditor of the Issuer is Jean-Baptiste Deschryver, 63 rue de Villiers, 92200 Neuilly sur Seine, France.

## **2.2 What is the key financial information concerning the Issuer?**

The following tables show selected key financial information (within the meaning of Regulation 2019/979) of the Issuer for the financial years ended December 31, 2019 and December 31, 2018:

#### Income Statement

	<b>31/12/2018 (audited)</b>	<b>31/12/2019 (audited)</b>
Operating profit/loss or another similar measure of financial performance used by the issuer in the financial statements	51,867	182,710

#### Balance sheet for non-equity securities

	<b>31/12/2018 (audited)</b>	<b>31/12/2019 (audited)</b>
Net financial debt (long term debt plus short term debt minus cash)	7,265,741,432	7 245 695 722
Current ratio (current assets/current liabilities)	N/A	N/A
Debt to equity ratio (total liabilities/total shareholder equity)	39,021	36,464
Interest cover ratio (operating income/interest expense)	N/A	N/A

#### Cash flow statement for non-equity securities

	<b>2018 (audited)</b>	<b>2019 (audited)</b>
Net Cash flows from operating activities	2,070,749,950	19,910,969
Net Cash flows from financing activities	2,070,546,916	(20,045,709)
Net Cash flow from investing activities	N/A	N/A

#### Qualification in the audit report

The audit reports do not contain any qualifications with respect to Crédit Agricole CIB FS' historical financial information.

## **2.3 What are the issuer's specific risks?**

The following risks have been identified as being significant and specific to the Issuer and of a nature, should they materialise, to have a significant negative impact on its business activity, its financial position and its access to various sources of financing:

- Crédit Agricole CIB FS could suffer losses if a resolution procedure were to be initiated or if the Group's financial situation were to deteriorate significantly.

- Crédit Agricole CIB FS is highly dependent on Crédit Agricole CIB, its parent company. In addition, Crédit Agricole CIB FS bears a credit risk on Crédit Agricole CIB which is the sole counterparty for Crédit Agricole CIB FS' financial transactions.

## **3. KEY INFORMATION ON THE SECURITIES**

### **3.1 What are the main characteristics of securities?**

#### General

The Certificates issued by the Issuer are structured Certificates whose return depends on the performance of the EURO STOXX BANKS the “**Underlying**”. Information on the past and future performance of the Underlying will be published on Bloomberg (Bloomberg Ticker: SX7E). The Certificates will only be identified by the ISIN Code XS1996605785.

The maximum nominal amount of the Certificates offered is up to 10,000 Certificates, with a nominal value of EUR 1,000 each (the **Nominal Amount**). The issue price is 100% of the aggregate nominal amount

The Certificates are denominated in EUR (the **Specified Currency**) and any redemption amount payable will be in EUR. The Certificates will be issued on 1 July 2020 (the **Issue Date**) in the form of bearer securities. Their Maturity Date is 1 July 2021.

#### Ratings

Not applicable, the Certificates have not been rated.

#### Description of the rights, ranking and restrictions attached to the Certificates

The Certificates constitute direct, unsubordinated and guaranteed obligations of the Issuer and rank and will rank *pari passu* among themselves and (subject to certain exceptions established by law) equally with all other unsecured obligations (other than subordinated obligations, if any) of the Issuer, present or future.

The interest amount and redemption amount depends on the performance of the Underlying

#### Interest:

The Certificates are **Index Linked Interest Securities**, they will bear interest on the basis of the **Linked Interest Rate**. The Linked Interest Rate applicable will be calculated as follows, expressed as a percentage:

- (iii) If the Performance<sub>I</sub> is higher than or equal to 70.00 per cent. on the relevant Interest Observation Date<sub>N</sub>: **1.78 per cent.**
- (iv) Otherwise, the Linked Interest Rate will be **0.00 per cent.**

**Performance<sub>I</sub>** means Performance(i).

**Performance(i)** means  $\frac{\text{Underlying Value}_{2i}}{\text{Underlying Value}_{1i}}$

**Underlying Value<sub>2i</sub>** means the Underlying Value on the relevant Interest Observation Date<sub>N</sub>

**Underlying Value<sub>1i</sub>** means the Underlying Value on 10 June 2020

**Underlying Value** means the Index Level of the Underlying on (i) 10 June 2020 and (ii) the relevant Interest Observation Date<sub>N</sub>

The interest amount payable on an Interest Payment Date shall be equal to, if the interest amount payable in respect of an interest accrual period calculated in accordance with the Linked Interest and applicable conditions, prior to application of the Memory Interest Payoff Feature is (i) greater than 0, then at the amount payable in respect of the relevant interest accrual period calculated using the Linked Interest multiplied by 1 plus the number (if any) of previous consecutive interest accrual periods (a) for which the interest amount was equal to zero and (b) which have not been taken into account for the calculation of interest amounts paid before such interest payment date or (ii) less than or equal to 0, then 0.

N	Interest Observation Date <sub>N</sub> :	Interest Payment Date <sub>N</sub> :
1	17 September 2020	1 October 2020
2	15 December 2020	4 January 2021
3	18 March 2021	1 April 2021
4	17 June 2021	1 July 2021

#### Automatic Early Redemption:

Provided that on any **Observation Date** indexed “i”, with “i” from 1 to 3, at the closing time, the **Performance<sub>FR</sub>** is greater than or equal to 100.00 per cent., the investor will receive on the immediately following **Payment Date(i)**, with “i” from 1 to 3, a cash settlement amount per Certificates in the Specified Currency equal to the following: **Reference Price x Nominal Value**

With, **Reference Price** means 100.00 per cent.

i	Observation Date:	Payment Date:
1	17 September 2020	1 October 2020

2	15 December 2020	4 January 2021
3	18 March 2021	1 April 2021

#### Final Redemption:

Provided that the Certificates have not been early redeemed, the Certificates will be redeemed on 1 July 2021 (the **Maturity Date**). The investor will receive a cash settlement amount per Certificates in the Specified Currency equal to the following **Final Redemption Amount: (Reference Price x Redemption Payoff) x Nominal Amount**. With, **Reference Price** means 100%, and

The **Redemption Payoff** applicable will be calculated as follows:

- If, on 17 June 2021 (the **Final Valuation Date**) at the closing time, the Performance is greater than or equal to 70.00 per cent.:

**100.00 per cent.**

- Otherwise,

$$\frac{1}{70\%} \times \text{Performance}$$

Where:

**Performance** means Performance(i)

**Performance(i)** means : Option 1 applies:

$$\frac{\text{Underlying Value}_{2i}}{\text{Underlying Value}_{1i}}$$

**Underlying Value<sub>2i</sub>** means the Underlying Value on the Final Valuation Date;

**Underlying Value<sub>1i</sub>** means the Underlying Value on 10 June 2020 (i.e. 66.45)

**Underlying Value** means the Index Level of the Underlying on : (i) 10 May 2020 and (ii) 17 June 2021

#### Other redemption events:

During the life of the Certificates, they may also be redeemed at their fair market value:

- at the hand of the Issuer, following an event of illegality or an event of force majeure or for regulatory or compulsory resales; or
- in the hand of the holders, in the event of an event of default in the event of a FATCA withholding tax case.

The Issuer may at any time redeem Certificates on or off the stock exchange at any price agreed with the seller(s), subject to applicable laws and regulations.

### **3.2 Where will the securities be traded?**

The Certificates are expected to be admitted to trading on or as soon as possible after 1 July 2020 (the **Issue Date**) on EURO TLX, a market within the meaning of Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014, as amended

### **3.3 Are the securities covered by a guarantee?**

The issue of the Certificates is subject to an independent first demand guarantee granted by Crédit Agricole Corporate and Investment Bank (the **Guarantor**) in respect of any amount that may be claimed by the holders in respect of the Certificates, up to a maximum amount of EUR 55,000,000 (fifty-five million euros) (the **Guarantee**). The Guarantor, which is incorporated in France, is the immediate parent company of the Issuer, in which it holds a 99.64% interest and consequently controls the Issuer. Crédit Agricole CIB's legal entity identifier (LEI) is 1VUV7VQFKUOQSJ21A208.

The following table shows selected key financial information of the Guarantor as at and for the one-year periods ending 31 December 2018 and 31 December 2019:

The following tables show selected key financial information (within the meaning of Regulation 2019/979) of the Guarantor for the financial years ending 31 December 2019 and 31 December 2018:

#### Income statement for credit institutions

	<b>31/12/2018</b> <b>(audited)</b>	<b>31/12/2019</b> <b>(audited)</b>
Net interest income (or equivalent)	6,125	6,984
Net fee and commission income	1,581	1,547

Net impairment loss on financial assets	2,753	-
Net trading income	1,774	1,832
Measure of financial performance used by the issuer in the financial statements such as operating profit	1,955	2,037
Net profit or loss (for consolidated financial statements net profit or loss attributable to equity holders of the parent)	1,485	1,572

#### Balance sheet for credit institutions

	<b>31/12/2018 (audited)</b>	<b>31/12/2019 (audited)</b>	<b>Value as outcome from the most recent Supervisory Review and Evaluation Process ('SREP') (unaudited)</b>
Total assets	511,702	552,743	-
Subordinated debt	4,959	4,982	-
Loans and receivables from customers	134,302	143,864	-
Deposits from customers	123,510	133,352	-
Total equity	20,426	22,147	-
Non performing loans (based on net carrying amount)/Loans and	1.2%	1.11%	-
Common Equity Tier 1 capital (CET1) ratio or other relevant prudential capital adequacy ratio depending on	11.5%	12.1%	10.7%
Total Capital Ratio	17.3%	18.6%	15.9%
Leverage Ratio calculated under applicable regulatory framework (Phased-in)	3.4%	3.56%	3.13 %

The audit reports do not contain any qualifications with respect to Crédit Agricole CIB's historical financial information.

#### Principal risk factors related to the guarantor

Crédit Agricole CIB is mainly exposed to the following categories of risks in the conduct of its business:

- Risks relating to the environment in which the Guarantor operates relate to its macroeconomic environment, market conditions and changes in the legislative and regulatory framework applicable to the structure of the Guarantor and its activities;
- Credit and counterparty risk relates to the difficulties and inability of one or more counterparties to perform their obligations to the Guarantor, in particular in connection with the loans granted to them by the Guarantor; and
- The operational risks and related risks to which Crédit Agricole CIB is exposed within the framework of (i) its risk management policies and methods, (ii) the implementation of the security of its IT systems or (iii) the international dimension of its activities, could affect its financial situation and results.

#### **3.4 What are the main risks specific to securities?**

There are risk factors which are material for the purpose of assessing the risks related to the Certificates, including the following:

- 1) The trading price of the Certificates may fall in value as rapidly as it may rise and Noteholders may sustain a total loss of their investment;
- 2) The Certificates may have no established trading market when issued, and one may never develop. If a market does develop, it may not be very liquid. Illiquidity may have an adverse effect on the market value of the Certificates.
- 3) The implementation in France of the EU Bank Recovery and Resolution Directive could materially affect the rights of the Noteholders, the price or value of their investment in the Certificates and/or the ability of the Guarantor to satisfy its obligations under the Certificates;

- 4) French insolvency law could have an adverse impact on Noteholders seeking repayment in the event that the Issuer, the Guarantor or its subsidiaries were to become insolvent and could have a material adverse effect on the market value of the Certificates;
- 5) The risk relating to the unsecured nature of the Certificates and the Guarantee, the absence of negative pledge and debt restrictions with respect to the Issuer and the Guarantor, all of which could have an adverse effect on the market value of the Certificates;
- 6) The risks associated with the provisions of Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), which may have an adverse effect on the performance of the Underlying or lead to its disappearance and as a consequence, could have an adverse effect on the value or liquidity of, and return on, the Certificates;
- 7) The optional redemption feature of the Certificates might negatively affect the market value of the Certificates. The Noteholders may not receive the total amount of the capital invested;
- 8) The Interest Redemption Amount, the Auto-call Redemption Amount and the Final Redemption Amount of the Certificates are dependent upon changes in the market value of the Underlying(s), which could adversely affect the market value of the Certificates;
- 9) An investment in the Certificates does not confer any legal or beneficial interest in the Underlying(s) or any voting rights, right to receive dividends or other rights that a holder of the Underlying(s) may have. Potential losses in value of the Certificates cannot be compensated by other income;
- 10) The Certificates are not principal protected and investors are exposed to the performance of the Underlying(s); accordingly they risk losing all or a part of their investment if the value of the Underlying(s) does not move in a positive direction.

#### **4. KEY INFORMATION ON THE PUBLIC OFFER OF SECURITIES AND/OR ADMISSION TO TRADING ON A REGULATED MARKET**

##### **4.1 Under what conditions and according to what timetable can I invest in this security?**

The Certificates are offered for a maximum amount of up to 10,000,000. The Certificates will be admitted to trading on the EURO TLX market on the Issue Date.

The Certificates are expected to be offered to eligible counterparties, professional client and retail Investors in Italy during an open period from 22 June 2020 to 26 June 2020 (the **Offer Period**) subject to (i) the Notes being admitted to trading, if applicable, and (ii) an early closure of the Offer Period in the Issuer's sole and absolute discretion depending on market conditions, as specified below.

Prospective investors may apply to subscribe for Certificates during the Offer Period. The Offer Period may be shortened or extended at any time and for any reason. In such case, the Issuer shall give notice to the investors as soon as practicable before the end of the Offer Period by means of a notice published on its website (<http://www.documentation.ca-cib.com/IssuanceProgram>).

Applications for the Certificates can be made during the Offer Period through the Offerors (as defined below). The applications can be made in accordance with the Offeror's usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer or the Dealer (as defined below) related to the subscription for the Certificates.

A prospective investor will subscribe for Certificates in accordance with the arrangements agreed with the Offerors relating to the subscription of securities generally.

The Certificates will be available on a delivery versus payment basis. The Certificates offered to investors will be issued on the Issue Date against payment by the Offerors, via the Dealer, to the Issuer of the gross subscription moneys. Each such investor will be notified by the Offerors of the settlement arrangements in respect of the Certificates at the time of such investor's application.

The Issuer estimates that the Certificates will be delivered to the investor's respective book-entry securities account on or around the Issue Date. Applicants will be notified directly by the Offerors of the success of their application. Dealing in the Certificates may commence on the Issue Date.

If the subscription for a Certificate occurs after the closing of the offering, the order will be automatically cancelled and the subscription proceeds will be returned to the relevant investor in accordance with the instructions communicated to Crédit Agricole CIB at the time of the subscription request. Subscription requests for Certificates



will be received within the limit of the number of Certificates available. Subscription orders for Certificates may be reduced in the event of oversubscription and any excess proceeds will be returned by Crédit Agricole CIB to the investor.

The minimum subscription amount for the Certificates must be at least equal to the Notional Amount of a Certificate or a multiple of the Notional Amount. There is no maximum subscription amount for Certificates. Securities are offered at a price corresponding to 100,00 per cent. of their the aggregate nominal amount of the Certificates.

There is no pre-emptive right to subscribe the Certificates for the benefit of any category of persons.

The final amount of the offering will be notified by the Issuer to each investor via its website (<https://www.documentation.ca-cib.com/IssuanceProgram>) on or around the Issue Date.

Estimate of the total expenses: EUR 880. including listing costs and excluding regulatory fees where applicable

#### **4.2 Who is the offeror?**

(i) Crédit Agricole CIB (the **Dealer**), (ii) CA Indosuez Wealth (Italy) S.p.A (the **Initial Offerors**), may offer the Certificates.

#### **4.3 Why is this prospectus being prepared?**

##### **A. Net Proceeds and Use of Proceeds**

The prospectus is drawn up so that the Certificates may be offered to retail investors in Italy.

The net proceeds from the issue of the Certificates of up to 10,000,000 will be used for the general financing needs of the Issuer

The Certificates constitute Green Certificates and the net proceeds will be used to finance and/or refinance one or more of the Eligible Green Assets described below:

New or existing loans and investments in the following Eligible Categories:

- Renewable energy
- Green buildings
- Energy efficiency
- Clean transportation
- Waste and water management
- Sustainable agriculture and forest management,

as further described in the Green Bond Framework available on Credit Agricole Group's website ([/www.credit-agricole.com/en/finance/finance/debt](http://www.credit-agricole.com/en/finance/finance/debt)).

##### **B. Subscription Agreement:**

Not applicable - the offer is not the subject of a subscription agreement.

Conflicts of interest: The Guarantor is also the calculation agent; as a result, conflicts of interest may exist between the calculation agent and the holders of Certificates, in particular with respect to certain determinations and determinations that the calculation agent may make pursuant to the Terms and which may affect amounts due under the Certificates.

**ANNEX B - Form of Renouncement Notice**

**RENOUNCEMENT NOTICE**

*(to be completed by the beneficial owner of the Certificates)*

**CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK**  
*(a limited liability company incorporated in France as a "société anonyme")*

and

**CRÉDIT AGRICOLE CIB FINANCE (GUERNSEY) LIMITED**  
*(a limited liability company incorporated in Guernsey)*

and

**CRÉDIT AGRICOLE CIB FINANCIAL SOLUTIONS**  
*(a limited liability company incorporated in France)*

and

**Crédit Agricole CIB Finance Luxembourg S.A.**  
*(a limited liability company incorporated in Luxembourg)*

**Issue of up to 10,000 Index Linked Interest and Redemption Certificates due July 2021**

ISIN: XS1996605785

(the "**Certificates**")

To: [Financial Intermediary]

[address]

Fax No: [●]

(the "**Financial Intermediary**")

c/c Issuer

[address]

Fax No: [●]

c/c Principal Certificate Agent

[address]

Fax No: [●]

We/I the undersigned beneficial owner(s) of the Certificates

hereby communicate that we are renouncing the automatic redemption of the Certificates on the Redemption Date [scheduled to fall on [●]] in accordance with the Conditions.

Series No. of the Certificates:

Number of Certificates the subject of this notice:

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The undersigned understands that if this Renouncement Notice is not completed and delivered as provided in the Conditions or is determined to be incomplete or not in proper form (in the determination of the Italian Issuing

Agent), it will be treated as null and void.

If this Renouncement Notice is subsequently corrected to the satisfaction of the Financial Intermediary, it will be deemed to be a new Renouncement Notice submitted at the time such correction was delivered to the Financial Intermediary.

Expressions defined in the Conditions shall bear the same meanings in this Renouncement Notice.

Place and date:

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Name of beneficial owner of the Certificates

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Signature]