NOTICE TO HOLDERS OF SECURITIES

29 May 2019

Issue of up to SEK 200,000,000 Share Linked Redemption Notes due June 2025

under the €50,000,000,000 Structured Debt Instruments Issuance Programme

by

CRÉDIT AGRICOLE CIB FINANCIAL SOLUTIONS

guaranteed by CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK

ISIN: SE0012455228

Series: 3394

(the "Securities")

Reference is made to:

1. the base prospectus relating to the Programme dated 9 May 2018, under which the Securities described in these Final Terms have been offered to be read together with the latest base prospectus of the Issuer including the information incorporated by reference in the latest base prospectus from the Base Prospectus dated 8 May 2019 as supplemented from time to time under which these Securities are issued (the "**Base Prospectus**");

2. the original final terms in respect of the Securities dated 5 April 2019 (the "**Original Final Terms**" and, together with the Base Prospectus, the "**Securities Documentation**"); and

Notice is hereby given to the holders of all outstanding Securities that the Original Final Terms is replaced in its entirety with amended and restated final terms dated 29 May 2019 (the "**Amended and Restated Final Terms**") attached in the Appendix to this Notice (showing marked-up changes to the Original Final Terms).

Capitalised terms used in this Notice and not defined have the meanings given to them in the Amended and Restated Final Terms.

In accordance with Article 13, paragraph 2 of the Prospectus Act, investors who have already agreed to purchase or subscribe for the Securities before this Notice is published have the right, exercisable until 31 May 2019, 5:00 p.m. (Paris Time) to withdraw their acceptances.

CRÉDIT AGRICOLE CIB FINANCIAL SOLUTIONS

APPENDIX

PROHIBITION OF SALES TO EEA RETAIL INVESTORS WITHOUT KID – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (EEA) without an updated key information document required by Regulation (EU) No 1286/2014 for offering or selling the Securities or otherwise making them available to retail investors in the EEA. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended from time to time).

5 April 2019

FINAL TERMS

As amended and restated on 29 May2019

Issue of SEK 13,160,000 Share Linked Redemption Notes due June 2025
under the €50,000,000,000
Structured Debt Instruments Issuance Programme
by

CRÉDIT AGRICOLE CIB FINANCIAL SOLUTIONS

guaranteed by CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK

PART A – CONTRACTUAL TERMS

This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Directive 2003/71/EC (and amendments thereto, including the Directive 2010/73/EU, to the extent implemented in the Relevant Member State), including any relevant implementing measure in the Relevant Member State (the **Prospectus Directive**) and must be read in conjunction with the Base Prospectus dated 8 May 2019 which constitutes a base prospectus for the purposes of the Prospectus Directive. Full information on the Issuer, the Guarantor and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. A summary of the issue of the Securities is annexed to these Final Terms in the Annex to these Final Terms. The Base Prospectus is available for viewing on the Luxembourg Stock Exchange website (www.bourse.lu) and during normal business hours at the registered office of Crédit Agricole CIB (www.ca-cib.com) and the specified office of the Principal Paying Agent.

1	(a)	Series Number:	3394
	(b)	Type of Securities:	Notes
	(c)	Tranche Number:	1
	(d)	Date on which the Securities become fungible:	Not Applicable
2	Specified Currency:		Swedish Kronor (**SEK**)
3	Aggregate Nominal Amount:		
	(a)	Series:	SEK 13,160,000
	(b)	Tranche:	SEK 13,160,000

4	Issue Price:	100 per cent. of the Aggregate Nominal Amount
5	(a) Specified Denominations:	SEK 10,000
	(b) Minimum Trading Size:	Not Applicable
	(c) Calculation Amount:	SEK 10,000
6	(a) Issue Date:	3 June 2019
	(b) Trade Date(s):	16 May 2019
	(c) Interest Commencement Date:	Not Applicable
7	Redemption Date:	3 June 2025, subject to any early redemption event
8	Type of Notes:	
	(a) Interest:	Not Applicable
	(b) Redemption:	Relevant Redemption Method(s): For the purpose of determining the Early Redemption Amount: Standard Redemption For the purpose of determining the Final Redemption Amount: Performance Redemption Linked Redemption Security: Share Linked Redemption Security (Further particulars specified below in "PROVISIONS RELATING TO REDEMPTION")
	(c) Other:	Swedish Securities (Further particulars specified below in "OPERATIONAL INFORMATION")
9	Date Board approval for issuance of Securities and Guarantee obtained:	Authorisation given by the Board of Directors of Crédit Agricole CIB Financial Solutions dated 28 September 2018
10	Method of distribution:	Non-syndicated
11	**Asset Conditions:**	**Applicable in accordance with Annex 1**
	– Commodity Linked Asset Conditions	Not Applicable
	– Index Linked Asset Conditions:	Not Applicable
	– FX Linked Asset Conditions:	Not Applicable
	– Inflation Linked Asset Conditions:	Not Applicable
	– Rate Linked Asset Conditions:	Not Applicable
	– ETF Linked Asset Conditions:	Not Applicable
	– **Share Linked Asset Conditions**	**Applicable**
	– Fund - Linked Asset Conditions	Not Applicable

	– Multi-Asset Basket Linked Asset Conditions:	Not Applicable
12	Alternative Currency Conditions:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13	Fixed Rate Security:	Not Applicable
14	Floating Rate Security:	Not Applicable
15	Linked Interest Security:	Not Applicable
16	Zero Coupon Security:	Not Applicable

PAYOFF FEATURES (IF ANY) RELATING TO INTEREST

17	Payoff Features:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

18	Redemption Determination Date(s):	For the purposes of determining the Final Redemption Amount, the Performance Observation Date (see also paragraph 23(j)(xiii) of these Final Terms). For the purposes of determining an Early Redemption Amount, the Knock-out Observation Date$_N$ on which the Knock-out Basket Performance Trigger occurs (as specified in paragraph 24(h) of these Final Terms).
19	**Redemption Method:**	
	(a) Early Redemption Amount for the purposes of General Condition 6.2 (*Early Redemption Trigger Events*) determined in accordance with:	**Standard Redemption in accordance with Annex 9, Paragraph 2** The Early Redemption Amount will be equal to: ***Reference Price x Nominal Amount*** as determined by the Calculation Agent on the Redemption Determination Date (See also paragraph 24(h) below for further information in relation to the Knock-out Basket Performance Trigger). Any such calculation is without prejudice to General Condition 6.8 which will apply for the purposes of any early redemption amount calculated in accordance with the conditions referred to in General Condition 6.8 (*Redemption Amounts*).
	– Redemption Payoff:	Not Applicable
	– Redemption Unwind Costs:	Not Applicable
	– Reference Price:	A percentage as determined by the Calculation Agent on or around the Trade Date based on market conditions and which is specified in a notice to be published by the Issuer on or around the Issue Date. In relation to a Knock-out Observation Date$_N$, the corresponding Reference Price$_N$ specified in the table

below:

N	Knock-out Observation Date$_N$	Reference Price$_N$
1	20 May 2020	108.50 per cent.
2	20 May 2021	117.00 per cent.
3	20 May 2022	125.50 per cent.
4	22 May 2023	134.00 per cent.

5	20 May 2024	142.50 par cent.

(b) Final Redemption Amount for the purposes of General Condition 6.1 (*Redemption by Instalments and Final Redemption*) determined in accordance with:

Performance Redemption in accordance with Annex 9, Paragraph 3

The Final Redemption Amount will be equal to:

(Reference Price + Redemption Payoff) x Nominal Amount

as determined by the Calculation Agent on the Redemption Determination Date.

– Redemption Payoff: Determined in accordance with Standard Worst of Basket Performance Redemption (as completed in paragraph 23(j)(xiii) of these Final Terms) in respect of which the Underlying is a basket of Shares (as completed in paragraph 23(g) of these Final Terms)

– Redemption Unwind Costs: Not Applicable

– Payoff Feature Unwind Costs: Not Applicable

– Reference Price: 100 per cent.

(c) Fair Market Value Redemption Amount: Applicable

(d) Hedge Amount: Applicable

– Fair Market Value Redemption Amount Percentage: Not Applicable

(e) Instalment Redemption Amount determined in accordance with: Not Applicable

(f) Physical Settlement: Not Applicable

(g) Clean-up Call Option (General Condition 6.7 (*Clean-up Call Option*)): Not Applicable

20	Instalment Securities:	Not Applicable
21	Credit Linked Securities:	Not Applicable
22	Bond Linked Securities:	Not Applicable
23	Preference Share Linked Securities:	Not Applicable
24	**Linked Redemption Security:**	**Applicable in accordance with Annex 1**
	(a) Commodity Linked Redemption Security:	Not Applicable
	(b) Index Linked Redemption Security:	Not Applicable
	(c) FX Linked Redemption Security:	Not Applicable
	(d) Inflation Linked Redemption Security:	Not Applicable
	(e) Rate Linked Redemption Security:	Not Applicable
	(f) ETF Linked Redemption Security:	Not Applicable
	(g) **Share Linked Redemption Security:**	**Applicable in accordance with Annex 1, Chapter 7**
	(i) Single Underlying:	Not Applicable
	(ii) Basket:	Applicable
	– Basket:	i (comprised of each Underlying$_i$ set out in the table below)
	– Scheduled Trading Day:	Scheduled Trading (All Share Basis)
	– Exchange Business Day:	Exchange Business Day (All Share Basis)
	– Applicable for the purposes of:	Standard Redemption Payoff: Standard Worst of Basket Performance Redemption (See paragraph 23(j)(xiii) of these Final Terms) Early Redemption Trigger: Knock-out Basket Performance Early Redemption Trigger (See paragraph 24(h) of these Final Terms)

Underlying	**Share:**	**Number of Shares:**	**Exchange:**	**Related Exchange:**	**Valuation Time:**	**Depository Receipts:**	**Weighting**
1.	LM Ericsson; ISIN code SE0000108656 (Bloomberg Ticker: ERICB SS Equity)	Not Applicable	Stockholm Stock Exchange	All Exchanges	Closing	Not Applicable	Not Applicable
2.	Nordea Bank AB; ISIN code FI4000297767 (Bloomberg Ticker: NDA SS Equity)	Not Applicable	Stockholm Stock Exchange	All Exchanges	Closing	Not Applicable	Not Applicable

3.	Hennes & Mauritz; ISIN code SE0000106270 (Bloomberg Ticker: HMB SS Equity)	Not Applicable	Stockholm Stock Exchange	All Exchanges	Closing	Not Applicable	Not Applicable
4.	Volvo; ISIN code SE0000115446 (Bloomberg Ticker: VOLVB SS Equity)	Not Applicable	Stockholm Stock Exchange	All Exchanges	Closing	Not Applicable	Not Applicable

(iii) Additional Disruption Event: Applicable in accordance with Share Linked Asset Condition 3.3

(iv) Other Events: Applicable

(v) Maximum Days of Disruption: Eight (8) Scheduled Trading Days

(vi) Payment Extension Days: Two (2) Payment Business Days

(vii) Averaging Date Disruption: Not Applicable

(viii) Observation Date(s): Means each of the following dates: the Underlying Observation $Date_1$, the Underlying Observation $Date_2$ (as defined in paragraph 23(j)(xiii) of these Final Terms) and each Knock-out Observation $Date_N$ (as defined in paragraph 24(h) of these Final Terms)

(ix) Physical Settlement: Not Applicable

(h) Fund Linked Interest Security: Not Applicable

(i) Multi-Asset Basket Linked Redemption Security: Not Applicable

(j) Combination Redemption Payoff Provisions: Not Applicable

(k) **Standard Redemption Payoff Provisions:** **Applicable**

(i) Standard Fixed Redemption: Not Applicable

(ii) Standard Floater Redemption: Not Applicable

(iii) Standard Strangle Redemption: Not Applicable

(iv) Standard Participation Redemption: Not Applicable

(v) Standard Participation Basket Redemption: Not Applicable

(vi) Standard Multi Fixed Digital Redemption: Not Applicable

(vii) Standard Digital to Participation Redemption: Not Applicable

(viii)	Standard Multi Fixed Basket Redemption:	Not Applicable
(ix)	Standard ABF Redemption:	Not Applicable
(x)	Standard Rainbow Performance Redemption:	Not Applicable
(xi)	Standard Digital/Basket Performance Redemption:	Not Applicable
(xii)	Standard Participation Basket Performance Redemption:	Not Applicable
(xiii)	**Standard Worst of Basket Performance Redemption:**	**Applicable in accordance with Annex 5, Part B, Chapter 13** Applicable: Specified Dates The Redemption Payoff applicable to a Redemption Determination Date for Securities for which Standard Worst of Basket Performance Redemption is applicable on such Redemption Determination Date will be calculated as follows: (i) if Worst of Performance is within Range_A, on the relevant Performance Observation Date: **Margin_A** (ii) if Worst of Performance is within Range_B, on the relevant Performance Observation Date: **Margin_B** (iii) otherwise it will be equal to the **Fixed Percentage**.
	– Applicable for the purposes of the following Redemption Determination Date(s):	Redemption Determination Date for the purposes of determining the Final Redemption Amount
	– Applicable for the purposes of the Combination Redemption Payoff:	Not Applicable
	– Relevant Combination Redemption Payoff:	Not Applicable
	– Applicable for the purposes of a Payoff Feature:	Not Applicable
	– Cap:	Not Applicable
	– Floor:	Not Applicable
	– P%:	Not Applicable
	– Margin_A:	51.00 per cent.
	– Margin_B:	0.00 per cent.
	– Fixed Percentage:	- (minus) 10.00 per cent.

– Range$_A$:	Range$_3$ means that, on the relevant Performance Observation Date, the Worst of Performance is greater than or equal to the Lower Limit and less than the Upper Limit.
– Range$_B$:	Range$_3$ means that, on the relevant Performance Observation Date, the Worst of Performance is greater than or equal to the Lower Limit and less than the Upper Limit
– Upper Limit:	For the purpose of Range$_A$: Infinity For the purpose of Range$_B$: 0.00 per cent.
– Lower Limit:	For the purpose of Range$_A$: 0.00 per cent. For the purpose of Range$_B$: - (minus) 30.00 per cent.
– Performance Observation Date(s):	Underlying Observation Date$_2$
– Performance Observation Period:	Not Applicable
– Underlying Observation Date(s)$_1$:	20 May 2019
– Underlying Observation Date(s)$_2$:	20 May 2025
– Performance	Worst of Performance
– P(i):	Option 1 applies.

	Lower Limit:	**Upper Limit:**	**Range:**
Range$_A$	00.00 per cent.	Infinity	**Range$_3$** means that, on the relevant Performance Observation Date, the Worst of Performance is greater than or equal to the Lower Limit and less than the Upper Limit.
Range$_B$	- (minus) 30.00 per cent.	00.00 per cent.	

i	**Underlying$_i$:**	**Weight$_i$:**	**Underlying Value$_{1i}$:**	**Underlying Value$_{2i}$:**	**Relevant Observation**
1	LM Ericsson	Not Applicable	Underlying Value$_i$ observed on the Underlying Observation Date$_1$	Underlying Value$_i$ observed on the Underlying Observation Date$_2$	Not Applicable
2	Nordea Bank AB	Not Applicable	Underlying Value$_i$ observed on the Underlying Observation Date$_1$	Underlying Value$_i$ observed on the Underlying Observation Date$_2$	Not Applicable
3	Hennes & Mauritz	Not Applicable	Underlying Value$_i$ observed on the	Underlying Value$_i$ observed on the	Not Applicable

			Underlying Observation Date_1	Underlying Observation Date_2	
4	Volvo	Not Applicable	Underlying Value_i observed on the Underlying Observation Date_1	Underlying Value_i observed on the Underlying Observation Date_2	Not Applicable

(xiv) Standard Bond Volatility Redemption: Not Applicable

(xv) Standard Fixed Range Accrual Redemption: Not Applicable

(xvi) Standard Target Volatility Redemption: Not Applicable

(xvii) Standard Digital to Participation Worst of Redemption: Not Applicable

25 **Early Redemption Trigger Event(s):** **Applicable**

(a) Issuer Call Early Redemption Trigger: Not Applicable

(b) Investor Put Early Redemption Trigger: Not Applicable

(c) Knock-out Early Redemption Trigger: Not Applicable

(d) Callable Knock-out Early Redemption Trigger: Not Applicable

(e) Puttable Knock-out Early Redemption Trigger: Not Applicable

(f) Target Early Redemption Trigger: Not Applicable

(g) Knock-out Multi Underlying Early Redemption Trigger: Not Applicable

(h) **Knock-out Basket Performance Early Redemption Trigger:** **Applicable in accordance with Annex 8, Chapter 8**

If on any Knock-out Observation Date, the Performance is within the relevant Range, the Issuer will redeem all of the Securities at the Early Redemption Amount with accrued interest, if any, on the corresponding Early Redemption Date.

– Early Redemption Date(s): In respect of a Knock-out Observation Date_N, the corresponding Early Redemption Date_N as specified in the table below:

N	Knock-out Observation Date_N	Early Redemption Date_N
1	20 May 2020	3 June 2020
2	20 May 2021	3 June 2021
3	20 May 2022	3 June 2022
4	22 May 2023	5 June 2023
5	20 May 2024	3 June 2024

– Knock-out Basket Performance Observation Date: Means each Knock-out Observation Date_N as specified in the table above

–	Knock-out Basket Performance Observation Period:	Not Applicable
–	Knock-out Number:	Not Applicable
–	Lower Limit:	0.00 per cent.
–	Upper Limit:	Infinity
–	Performance Lower Limit:	Not Applicable
–	Performance Upper Limit:	Not Applicable
–	P(i):	Option 1 applies.
–	Performance:	Worst of Performance
–	Underlying Observation Date(s)$_1$:	20 May 2019
–	Underlying Observation Date(s)$_2$:	Means in respect of each Early Redemption Date$_N$, the corresponding Knock-out Observation Date$_N$ as specified in the table above
–	Range:	Range$_3$ means that on the relevant Knock-out Observation Date the Performance is greater than or equal to the Lower Limit and less than the Upper Limit

i	**Underlying$_i$**:	**Weight$_i$**:	**Underlying Value$_{1i}$**:	**Underlying Value$_{2i}$**:
1.	LM Ericsson	Not Applicable	Underlying Value$_i$ observed on the Underlying Observation Date$_1$	Underlying Value$_i$ observed on the relevant Knock-out Observation Date$_N$
2.	Nordea Bank AB	Not Applicable	Underlying Value$_i$ observed on the Underlying Observation Date$_1$	Underlying Value$_i$ observed on the relevant Knock-out Observation Date$_N$
3.	Hennes & Mauritz	Not Applicable	Underlying Value$_i$ observed on the Underlying Observation Date$_1$	Underlying Value$_i$ observed on the relevant Knock-out Observation Date$_N$
4.	Volvo	Not Applicable	Underlying Value$_i$ observed on the Underlying Observation Date$_1$	Underlying Value$_i$ observed on the relevant Knock-out Observation Date$_N$

PAY OFF FEATURES (IF ANY) RELATING TO REDEMPTION

26	Payoff Features:	Not applicable

PROVISIONS APPLICABLE TO SECURED SECURITIES

27	Secured Security Provisions:	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

28	(a) Form:	The Securities are Swedish Securities
	(b) Notes in New Global Note form (NGN Notes) or Certificates in New Global Note form (NGN Certificates):	Not Applicable
	(c) Transfer of interest in Regulation S Global Securities:	Not Applicable
29	"Business Day Convention for the purposes of "Payment Business Day" election in accordance with General Condition 5.6 (*Payment Business Day*):	Modified Following Payment Business Day
30	Additional Financial Centre(s):	Stockholm and TARGET2
31	Additional Business Centre(s):	Not Applicable
32	Talons for future Coupons or Receipts to be attached to Definitive Bearer Securities and dates on which such Talons mature:	No
33	Redenomination (for the purposes of General Condition 3.1):	Not Applicable
34	(a) Redemption for tax reasons (General Condition 6.3 (*Redemption for tax reasons*)):	Not Applicable
	(b) Special Tax Redemption (General Condition 6.4 (*Special Tax Redemption*)):	Not Applicable
	(c) Redemption for FATCA Withholding (*General Condition 6.5* (*Redemption for FATCA Withholding*)):	Applicable
	(d) Regulatory Redemption or Compulsory Resales (General Condition 6.6 (*Regulatory Redemption or Compulsory Resales*)):	Applicable
	(e) Events of Default (General Condition 10 (*Events of Default*)):	Applicable
	(f) Illegality and Force Majeure (General Condition 19 (*Illegality and Force Majeure*)):	Applicable
35	Gross Up (General Condition 8.2 (*Gross Up*)):	Not Applicable
36	Calculation Agent:	Crédit Agricole Corporate and Investment Bank
37	Delivery Agent (*Credit Linked Securities, Bond Linked Securities, ETF Linked Securities subject to physical delivery or Share Linked Securities subject to physical delivery*):	Not Applicable
38	Governing Law:	English Law
39	Essential Trigger:	Not Applicable

40	Business Day Convention:	Modified Following Business Day Convention
41	Benchmark Provisions:	Not Applicable

OPERATIONAL INFORMATION

42	Branch of Account for the purposes of General Condition 5.5 (*General provisions applicable to payments*):	Not Applicable

THIRD PARTY INFORMATION

Not Applicable

Signed on behalf of the Issuer:

By:

Samy Beji
Authorised Signatory

Duly authorised

PART B – OTHER INFORMATION

1 **LISTING AND ADMISSION TO TRADING**

(i) Listing and admission to trading:	Application is expected to be made by the relevant Issuer (or on its behalf) for the Securities to be admitted to trading on **NASDAQ OMX Stockholm AB's** regulated market with effect from, or as soon as practicable after, the Issue Date and to be listed on **the Official List of Nasdaq Stockholm**.
(ii) Estimate of total expenses related to admission to trading:	See paragraph 4(iii) of this Part B

2 **RATINGS**

Ratings:	The Securities to be issued have not been rated

3 **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealers, and any distributor so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer. Investors should be aware of the fact that the Distributor appointed for the placement of the Notes under these Final Terms will receive distribution fees embedded in the Issue Price of the Notes equal to a maximum amount of 6.00 per cent. of the aggregate nominal amount of the Notes. All distribution fees will be paid out upfront.

Apart from the above, so far as the Issuer is aware, no further person involved in the issue of the Notes has a material interest to the Offer.

4 **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i) Reasons for the offer:	The Securities constitute Green Securities and the net proceeds will be used to finance and/or refinance one or more of the Eligible Green Assets described below: New or existing loans and investments in the following Eligible Categories: - Renewable energy - Green buildings - Energy efficiency - Clean transportation - Waste and water management - Sustainable agriculture and forest management, as further described in the Green Bond Framework available on Credit Agricole Group's website (/www.credit-agricole.com/en/finance/finance/debt). The lssuer has appointed Vigeo Eiris ("Vigeo") to provide a second party opinion (the "Second Party Opinion") on the Green Bond Framework, assessing the environmental added value of the Green Bond

	Framework and its alignment with the GBP. This Second Party Opinion is available on Credit Agricole Group's website (/www.credit-agricole.com/en/finance/finance/debt). The lssuer will publish an annual report on the Credit Agricole Group's website detailing the allocation of net Green Bond income and the environmental impact of the Eligible Green Assets included in its green portfolio. ln addition, the lssuer may communicate publicly in the event of substantial changes in the green portfolio. The lssuer will also have an external auditor provide a limited assurance report on the main features of its Green Bonds for the purposes of the preparation of its registration document.
(ii) Estimated net proceeds:	Issue Price x Aggregate Nominal Amount of Notes, less distribution commissions mentioned in paragraphs 3 and 10(iv) of this Part B
(iii) Estimated total expenses:	SEK 1,500 per ISIN Code plus SEK 4,700 per annum

5 **YIELD** Not Applicable

6 **HISTORIC INTEREST RATES**

Not Applicable

7 **PERFORMANCE OF UNDERLYING AND OTHER INFORMATION CONCERNING THE UNDERLYING**

Underlying:	Where past and future performance and volatility of the Underlying can be obtained:
- LM Ericsson	Bloomberg Screen: ERICB SS Equity
- Nordea Bank AB	Bloomberg Screen: NDA SS Equity
- Hennes & Mauritz	Bloomberg Screen: HMB SS Equity
- Volvo	Bloomberg Screen: VOLVB SS Equity

Post-issuance information

The Issuer does not intend to publish post-issuance information in relation to any underlying element to which the Securities are linked.

8 **PERFORMANCE OF PREFERENCE SHARE UNDERLYING AND OTHER INFORMATION CONCERNING THE PREFERENCE SHARE UNDERLYING**

Not Applicable

9 **PERFORMANCE OF RATE[S] OF EXCHANGE AND OTHER INFORMATION CONCERNING THE UNDERLYING**

Not Applicable

10 **DISTRIBUTION**

(i)	Method of distribution:	Non-syndicated
(ii)	If syndicated:	Not Applicable
(iii)	If non-syndicated, name and address of Dealer	Crédit Agricole Corporate and Investment Bank 12, place des États-Unis CS 70052 92 547 Montrouge Cedex France
(iv)	Indication of the overall amount of the underwriting commission and of the placing commission:	The Distributor (as defined in paragraph 11 of this Part B) will receive a distribution commission embedded in the Issue Price of the Notes equal to a maximum amount of 6 per cent. of the aggregate nominal amount of the Notes.
(v)	U.S. Selling Restrictions	Reg. S Compliance Category 2 TEFRA NOT APPLICABLE

11 **OPERATIONAL INFORMATION**

(i)	ISIN Code:	SE0012455228
(ii)	Temporary ISIN:	Not Applicable
(iii)	Common Code:	Not Applicable
(iv)	VALOREN Code:	Not Applicable
(v)	Other applicable security identification number:	Not Applicable
(vi)	Relevant clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, S.A and the relevant identification number(s):	Swedish CSD: **Euroclear Sweden AB**, Klarabergsviadukten 63, Box 191, SE-101 23 Stockholm, Sweden
(vii)	Delivery:	Delivery against payment
(viii)	Names and addresses of additional Paying Agent(s) (if any):	Swedish Issuing Agent: **Skandinaviska Enskilda Banken (SEB)** Kungsträdgardsgatan 8, SE-106 40 Stockholm Sweden
(ix)	Securities intended to be held in a manner which would allow Eurosystem eligibility:	No

12 **EU BENCHMARK REGULATION**

EU Benchmark Regulation: Article 29(2) statement on benchmarks:	Not Applicable

13 **TERMS AND CONDITIONS OF THE OFFER**

Offer Price:	Issue Price

Conditions to which the offer is subject:	The offer of the Notes is conditional on their issue. The Issuer reserves the right, in its absolute discretion, to cancel the offer and the issue of the Notes at any time prior to the Issue Date. The Issuer shall publish a notice on its website (https://www.documentation.ca-cib.com/IssuanceProgram) in the event that the offer is cancelled and the Notes are not issued pursuant to the above. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises its right to cancel the offer, such potential investor shall not be entitled to receive any Notes.
Description of the application process:	Prospective investors may apply to subscribe for Notes during the Offer Period. The Offer Period may be shortened or extended at any time and for any reason. In such case, the Issuer shall give notice to the investors as soon as practicable before the end of the Offer Period by means of a notice published on its website (https://www.documentation.ca-cib.com/IssuanceProgram). Applications for the Notes can be made during the Offer Period through the Distributor. The applications can be made in accordance with the Distributor's usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer or the Dealer related to the subscription for the Notes. A prospective investor should contact the Distributor prior to the end of the Offer Period. A prospective investor will subscribe for Notes in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally. There are no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Notes requested through the Distributor during the Offer Period will be as otherwise specified herein.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable
Details of the minimum and/or maximum amount of application:	There is no maximum amount of application. Minimum amount of application is SEK 10,000.

Details of the method and time limits for paying up and delivering the Securities:	The Notes will be available on a delivery versus payment basis. The Notes offered to investors will be issued on the Issue Date against payment by the Distributor, via the Dealer, to the Issuer of the gross subscription moneys. Each such investor will be notified by the Distributor of the settlement arrangements in respect of the Notes at the time of such investor's application. The Issuer estimates that the Notes will be delivered to the investor's respective book-entry securities account on or around the Issue Date.
Manner in and date on which results of the offer are to be made public:	Publication on the website of the Issuer (https://www.documentation.ca-cib.com/IssuanceProgram) on or around the Issue Date
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
Whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Notes may commence on the Issue Date.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Responsibility for any tax implications of investing in the Notes rests entirely with the subscriber or purchaser. For the Offer Price which includes the fees payable upfront to the Distributor see above "Offer Price".
Non-Exempt Offer Consent of the Issuer to use the Base Prospectus during the Offer Period:	Applicable. An offer of the Securities may be made by the Dealers and Garantum Fondkommission Aktiebolag (the Initial Authorised Offeror) and any additional financial intermediaries who have or will obtain the Issuer's specific consent to use the Base Prospectus in connection with the Non-exempt Offer and who are identified on https://www.documentation.ca-cib.com/IssuanceProgram (together, the **Authorised Offerors**) other than pursuant to article 3(2) of the Prospectus Directive in Sweden (the **Public Offer Jurisdiction**) during the period from 5 April 2019 (9.00 am Stockholm time) to 13 May 2019 (5.00 pm Stockholm time) (the **Offer Period**).
Conditions attached to the consent of the relevant Issuer to use the Base Prospectus:	Specific Consent

Authorised Offeror(s):	GARANTUM FONDKOMMISSION AKTIEBOLAG Norrmalmstorg, Smålandsgatan 16 103 90 Stockholm Sweden
Conditions attached to the consent of the relevant Issuer to use the Base Prospectus:	Specific Consent
Other conditions to consent:	Not Applicable

ANNEX

ISSUE SPECIFIC SUMMARY

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in Sections A – E (A.1 – E.7).

This summary contains all the Elements required to be included in a summary for these types of securities and issuers. Some Elements are not required to be addressed and accordingly there may be gaps in the numbering sequence of the elements.

Even though an Element may be required to be inserted in the summary because of the type of securities and issuers, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the summary with the mention of "Not Applicable".

Section A – Introduction and Warnings		
A.1	**Introduction and warnings**	This summary should be read as an introduction to the Base Prospectus. Any decision to invest in Securities should be based on consideration of the Base Prospectus as a whole by the investor. Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the summary, including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in the Securities.
A.2	**Consent for use of Base Prospectus in subsequent resale or final placement, indication of offer period and conditions to consent for subsequent resale or final placement and warning**	In the context of the offer of the Securities from time to time in Sweden (the **Public Offer Jurisdiction**), the Issuer consents to the use of the Base Prospectus as so supplemented where the offer is made in circumstances where there is no exemption from the obligation under Directive 2003/71/EC (and amendments thereto, including the Directive 2010/73/EU, to the extent implemented in the relevant Member State) to publish a prospectus (a **Non-exempt Offer**) during the period from 5 April 2019 (9.00 am Stockholm time) until 13 May 2019 (5.00 pm Stockholm time) (the **Offer Period**) and in the Public Offer Jurisdiction) by : **GARANTUM FONDKOMMISSION AKTIEBOLAG** Norrmalmstorg, Smålandsgatan 16 103 90 Stockholm Sweden and any financial intermediary appointed after 5 April 2019 and whose name is published on the website https://www.documentation.ca-cib.com/IssuanceProgram and identified as an Authorised Offeror in respect of the Non-exempt Offer; for so long as they are authorised to make such offers under Directive 2014/65/EU (as amended, **MiFID II**) (the **Authorised Offeror**).

		The Issuer may also give consent to additional financial intermediary(ies) so long as they are authorised to make such offers under the Markets in Financial Instruments Directive (each, also an **Authorised Offeror**) after 5 April 2019 and, if it does so, it will publish any new information in relation to such Authorised Offerors at http://www.documentation.ca-cib.com/IssuanceProgram. **If any Authorised Offeror is permitted to use the Base Prospectus during the Offer Period, any such Authorised Offeror is required, for the duration of the Offer Period, to publish on its website that it is using the Base Prospectus for the relevant Non-exempt Offer with the consent of the Issuer and in accordance with certain conditions.** An investor intending to acquire or acquiring any Securities from an Authorised Offeror will do so, and offers and sales of the Securities to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such investor including as to price allocations and settlement arrangements (the **Terms and Conditions of the Non-exempt Offer**). The Issuer will not be a party to any such arrangements with investors (other than dealers) in connection with the offer or sale of the Securities and, accordingly, the Base Prospectus and any applicable final terms will not contain such information. **The Terms and Conditions of the Non-exempt Offer shall be provided to investors by that Authorised Offeror at the time of the Non-exempt Offer.** Neither the Issuer, the Guarantor nor any of the dealers or other Authorised Offerors have any responsibility or liability for such information.

Section B – Issuer and Guarantor		
B.1	**Legal and commercial name of the Issuer**	Crédit Agricole CIB Financial Solutions (**Crédit Agricole CIB FS** or the **Issuer**)
B.2	**Domicile and legal form of the Issuer, legislation under which the Issuer operates and country of incorporation of Issuer**	Crédit Agricole CIB FS is a limited liability company incorporated in France as a "société anonyme" and whose registered office is located at 12 place des États-Unis, CS 70052, 92 547 Montrouge Cedex, France. As a French corporation having limited liability, Crédit Agricole CIB FS is subject to articles L.225-1 and following of the Second Book of the French Code de commerce. As a financial institution, Crédit Agricole CIB FS is subject to articles L.511-1 and following and L.531-1 and following of the French Code monétaire et financier.

B.4b	**Known trends affecting Issuer and Issuer's industries**	Known trends affecting the Issuer and the companies of the Crédit Agricole CIB Group (the **Group**), as well as the sectors in which the Group and the Issuer operate, include: - the continuing evolution of the global economic environment (Brexit, European migrant crisis, instability in the Middle East and elections in key countries); - the reform of the solvency ratios under Basel 3 (CRR / CRD4), with the minimum requirement of CET1 set at 4.5 per cent. in 2015 and for the following years; - the ongoing international debate on the harmonization of accounting standards; - the implementation of resolution mechanism both at the national and European levels; and - changes in the regulatory framework imposing an ever more prudent treatment of the balance sheet, including the management of indicators based on the total balance sheet size, e.g. the leverage ratio, the Minimum Required Eligible Liabilities (**MREL**) from the European Bank Recovery and Resolution Directive (**BRRD**), based on the total liabilities and aimed at ensuring a minimum level of eligible debt for a bail-in, Total Loss Absorption Capacity (**TLAC**), as well as contributions to the Single Resolution Fund or the Bank Levy.
B.5	**Description of group and Issuer's position within the group**	Please refer to Elements B.14 and B.16. The Group includes Crédit Agricole CIB FS, which is a consolidated subsidiary of Crédit Agricole CIB. Crédit Agricole CIB FS has no subsidiaries.
B.9	**Profit forecast or estimate**	Not Applicable. Crédit Agricole CIB FS does not make profit forecasts or estimates.
B.10	**Qualifications in audit report on historical financial information**	Not Applicable. There were no qualifications in the audit report on historical financial information for Crédit Agricole CIB FS.

<table>
<tr><td>B.12</td><td>Selected key financial information and no material adverse change and no significant change statements</td><td>The following table shows Crédit Agricole CIB FS's selected key financial information as at and for the period ending 31 December 2018:

<table>
<tr><td>Euros</td><td>31/12/2018</td><td>31/12/2017</td></tr>
<tr><td></td><td>(audited)</td><td>(audited)</td></tr>
<tr><td>Total Balance Sheet</td><td>7,312,394,377</td><td>5,309,248,797</td></tr>
<tr><td>Share capital</td><td>225,000</td><td>225,000</td></tr>
<tr><td>Result carried forward</td><td>(22,901)</td><td>(19,872)</td></tr>
<tr><td>Net result</td><td>(18,704)</td><td>3,029</td></tr>
</table>

Not Applicable. There has been no significant change in the financial or trading position of Crédit Agricole CIB FS since 31 December 2018. There has been no material adverse change in the prospects of Crédit Agricole CIB FS since 31 December 2018.</td></tr>
<tr><td>B.13</td><td>Recent events materially relevant to evaluation of Issuer's solvency</td><td>Not Applicable. There have been no recent events that are materially relevant to the evaluation of the solvency of Crédit Agricole CIB FS.</td></tr>
<tr><td>B.14</td><td>Dependency of Issuer on other entities within the group</td><td>Please refer to Elements B.5 and B.16.

Crédit Agricole CIB FS is dependent on Crédit Agricole CIB.</td></tr>
<tr><td>B.15</td><td>Description of Issuer's principal activities</td><td>Crédit Agricole CIB FS carries on business as a finance company, issuing warrants, securities and other financial instruments.</td></tr>
<tr><td>B.16</td><td>Description of whether the Issuer is directly or indirectly owned or controlled and by whom and nature of such control</td><td>Crédit Agricole CIB is the immediate parent company of Crédit Agricole CIB FS with a 99.64 per cent. stake and therefore controls Crédit Agricole CIB FS.</td></tr>
</table>

B.18	**A description of the nature and scope of the guarantee**	The payment of all amounts due in relation to Securities are irrevocably and unconditionally guaranteed by Crédit Agricole CIB pursuant to guarantees dated 8 May 2019 (the **Guarantees**).
B.19	**Section B information about guarantor as if it were issuer of the same type of security that is the subject of the guarantee. Therefore provide such information as required for a summary for the relevant annex.**	Please see the Elements below regarding Crédit Agricole CIB, as Guarantor.
B19/ B.1	**Legal and commercial name of the guarantor**	Crédit Agricole Corporate and Investment Bank – Crédit Agricole CIB – CACIB (**Crédit Agricole CIB** or the **Guarantor**)
B.19/ B.2	**Domicile and legal form of the guarantor, legislation under which the guarantor operates and country of incorporation of guarantor**	Crédit Agricole Corporate and Investment Bank is a French Société Anonyme (joint stock company) with a Board of Directors governed by ordinary company law, in particular the Second Book of the French *Code de commerce*. Crédit Agricole Corporate and Investment Bank's registered office is located at 12 place des États-Unis, CS 70052, 92 547 Montrouge Cedex, France. Crédit Agricole Corporate and Investment Bank is a credit institution approved in France and authorised to conduct all banking operations and provide all investment and related services referred to in the French *Code monétaire et financier*. In this respect, Crédit Agricole CIB is subject to oversight of the European and French responsible supervisory authorities, particularly the European Central Bank and the French Prudential and Resolution Supervisory Authority (*ACPR*). In its capacity as a credit institution authorised to provide investment services, Crédit Agricole Corporate and Investment Bank is subject to the French *Code monétaire et financier*, particularly the provisions relating to the activity and control of credit institutions and investment service providers.

<table>
<tr><td>B.19/ B.4b</td><td>Known trends affecting guarantor and guarantor's industries</td><td>Known trends affecting the Guarantor and the companies of the Crédit Agricole CIB Group (the Group), as well as the sectors in which the Group and the Guarantor operate, include:

- the continuing evolution of the global economic environment (Brexit, European migrant crisis, instability in the Middle East and elections in key countries);

- the reform of the solvency ratios under Basel 3 (CRR / CRD4), with the minimum requirement of CET1 set at 4.5 per cent. in 2015 and for the following years;

- the ongoing international debate on the harmonization of accounting standards;

- the implementation of resolution mechanism both at the national and European levels; and

- changes in the regulatory framework imposing an ever more prudent treatment of the balance sheet, including the management of indicators based on the total balance sheet size, e.g. the leverage ratio, the Minimum Required Eligible Liabilities (MREL) from the European Bank Recovery and Resolution Directive (BRRD), based on the total liabilities and aimed at ensuring a minimum level of eligible debt for a bail-in, Total Loss Absorption Capacity (TLAC), as well as contributions to the Single Resolution Fund or the Bank Levy.</td></tr>
<tr><td>B19/ B.5</td><td>Description of group and guarantor's position within the group</td><td>Please refer to Elements B.19/B.14 and B.19/B.16.

Crédit Agricole CIB is directly owned by Crédit Agricole S.A., the listed entity of the Crédit Agricole S.A. group (the Crédit Agricole Group). Crédit Agricole CIB is the parent company of the Group. The Group is the corporate and investment banking arm of the Crédit Agricole Group.</td></tr>
<tr><td>B.19/ B.9</td><td>Profit forecast or estimate</td><td>Not Applicable. Crédit Agricole CIB does not make profit forecasts or estimates.</td></tr>
<tr><td>B.19/ B.10</td><td>Qualifications in audit report on historical financial information</td><td>Not Applicable. There were no qualifications in the audit report on historical financial information for Crédit Agricole CIB.</td></tr>
<tr><td>B.19/ B.12</td><td>Selected key financial information and no material adverse change and no significant change statements</td><td>The following table shows Crédit Agricole CIB's selected key financial information as at and for the period ending 31 December 2018:

<table>
<tr><th>(consolidated data in millions of euros)</th><th>01/01/2018-31/12/2018 (audited)</th><th>01/01/2017-31/12/2017 (audited)</th></tr>
<tr><td>Income statement</td><td></td><td></td></tr>
<tr><td>Revenues</td><td>5,276</td><td>4,999</td></tr>
<tr><td>Gross operating income</td><td>1,955</td><td>1,814</td></tr>
<tr><td>Net income</td><td>1,485</td><td>1,165</td></tr>
<tr><td>Net income (group share)</td><td>1,479</td><td>1,156</td></tr>
<tr><td></td><td>---------------</td><td>---------------</td></tr>
</table></td></tr>
</table>

		(consolidated data in billions of euros)	**31/12/2018** (audited)	**31/12/2017** (audited)
		Total liabilities and shareholders' equity	511.7	488.6
		Loans and advances to banks and customers	153.5	161.3
		Due to banks and customers	172.8	151.0
		Equity, Group Share	20.3	18.9
		Total shareholders' equity	20.4	19.0
		Ratios of Crédit Agricole CIB	**31/12/2018 (Basel 3)** (unaudited)	**31/12/2017 (Basel 3)** (unaudited)
		Core Tier 1 solvency ratio	11.5%	12.0%
		Tier 1 solvency ratio	16%	16.2%
		Total solvency ratio	18.9%	19.0%
		Not Applicable. There has been no significant change in the financial or the trading position of Crédit Agricole CIB since 31 December 2018.There has been no material adverse change in the prospects of Crédit Agricole CIB since 31 December 2018.		
B.19/ B.13	**Recent events materially relevant to evaluation of guarantor's solvency**	1. **Application of the new IFRS 9** In accordance with the IFRS standards and amendments adopted by the European Union on 22 November 2016, 3 November 2017 and 22 March 2018, Crédit Agricole S.A. Group implemented the following provisions at 1 January 2018: • application of IFRS 9 Financial instruments; • early application of the amendment to Prepayment Features with Negative Compensation. The regulatory provisions for the application of these texts to the Group's consolidated financial statements are presented in Note 1 "Group accounting policies and principles, assessments and estimates applied". The impact of the first application of the new IFRS 9 standard, adopted with effect from 1 January 2018, is -€119 million on equity exclusively Group share. The detailed impacts of the application of IFRS 9 as at 1 January 2018 are presented in the notes to the consolidated financial statements.		

2. **Application of the new IFRS 15**

IFRS 15, applicable from 1 January 2018, replacing IAS 18, aims to homogenise accounting principles relating to long-term manufacturing and construction contracts, IT services contracts and licenses and packaged sales of goods and services. It does not apply to revenue from financial instruments (IFRS 9), leases (see new standard IFRS 16 applicable from 1 January 2019) and revenue from insurance contracts (IFRS 17 applicable from 1 January 2022).

The accounting consequences of this new standard are limited for the Crédit Agricole group insofar as group practices in the area of accounting for commissions already respect this text.

The current rate of income recognition is in line with the requirements of IFRS 15, whether the service is provided at a point in time or over time. The variable components of commissions (such as asset management) are only entered when they are certain, as required by IFRS 15.

With regard to real estate development, there was a change in the recognition of the margin for "Off-Plan Sales" in 2017. In accordance with a provision of IAS 18 and best practice, a share of the margin is recognised before the start of works on the basis of the value of the land sold.

3. **Principal Changes in the Scope of Consolidation – Acquisition of Banca Leonardo**

On 3 May 2018, Indosuez Wealth Management finalised the acquisition of 94.06% of the share capital of Banca Leonardo, a leading independent wealth management company in Italy, confirming the agreement concluded in November 2017.

This purchase is part of Crédit Agricole's Medium-Term Plan "Strategic Ambition 2020", which provides for targeted acquisitions for the Group's wealth management business. This is a milestone for Indosuez Wealth Management, enabling it to strengthen its presence in Europe by integrating an entity that operates in Crédit Agricole Group S.A.'s second domestic market.

In accordance with IFRS 3 (Revised), the balance sheet of Banca Leonardo, as at 3 May 2018, reflects the fair value of the assets acquired and the liabilities assumed by the Group, which totalled €1.14 billion. On this basis, goodwill in the amount of €22 million was recorded on the assets side of the balance sheet.

		4. **Banque Saudi Fransi dispute** Crédit Agricole CIB has received a Request for Arbitration submitted by Banque Saudi Fransi (**BSF**) before the International Chamber of Commerce. The dispute relates to the performance of a Technical Services Agreement between BSF and Crédit Agricole CIB that is no longer in force. On 7 August 2018, BSF quantified its claim at SAR 1,012 billion, the equivalent of about €232 million, and reserved the right to submit additional claims. The arbiters have been chosen and Crédit Agricole CIB, which completely refutes BSF's allegations and claim, filed its first response on 1 October 2018. The tribunal convened a procedural hearing for the end of 2018 during which the rules governing the arbitration were discussed in detail. The procedural timetable is in the process of being set.
		5. **Deposit Guarantee and resolution Fund and Single Resolution Fund** The Deposit Guarantee and Resolution Fund was created in 2013 by the Law on the Separation and Regulation of Banking Activities of 26 July 2013, and essentially takes over the tasks of the Deposit Guarantee Fund: • Management and implementation of deposit and security guarantee schemes in France. To this end, it has raised ex-ante contributions from French institutions. • With regard to resolution, it acts as an intermediary between the French institutions and the Single Resolution Fund. The Single Resolution Fund (**SRF**) was created in 2014. It is a supranational fund financed by eurozone member states, notably enabling the pooling of financial resources to be used for banking resolution. The SRF will be gradually built up by contributions from national resolution funds for a period of eight years from 2016, to reach a target of at least 1 per cent. of the covered deposits of all approved credit institutions of the participating member states combined by 2023. Having observed a strong increase in deposits in the participating member states, the SRF realised that it needed to review the contribution calculation, taking into account projection to 2023 of said deposits; this new methodology resulted in an increase in contributions in 2018. Charges entered at 31 December 2018 amount to -€157 million for the Crédit Agricole CIB group.
B.19/ B.14	**Dependency of guarantor on other entities within the group**	Please refer to Elements B.19/B.5 and B.19/B.16. Crédit Agricole CIB is dependent on the performance of its subsidiaries and affiliates.

B.19/ B.15	**Description of guarantor's principal activities**	The principal activities of Crédit Agricole CIB are mainly: **Financing:** The financing business combines structured financing and commercial banking in France and abroad. Banking syndication is involved in both of these activities. **Capital markets and investment banking:** This business includes capital markets, as well as investment banking. **Wealth Management:** The Wealth Management offers a tailored approach allowing each individual customer to manage, protect and transfer their assets in a manner which best fits their aspirations. Our teams offer expert and first class services for the management of both private and business assets.
B.19/ B.16	**Description of whether the guarantor is directly or indirectly owned or controlled and by whom and nature of such control**	Crédit Agricole S.A. is the immediate parent company of Crédit Agricole CIB with a 97.33 per cent. stake.
B.19/ B.17	**Credit ratings assigned to the issuer or its debt securities at the request or with the cooperation of the issuer in the rating process**	The current ratings for Crédit Agricole CIB are as follows: **Rating Agency** / **Short Term Debt** / **Senior Long Term Debt** Fitch Ratings Limited (**Fitch**) / F1 / A+ stable outlook Moody's Investors Service Ltd (**Moody's**) / Prime-1 / A1 positive outlook Standard & Poor's Rating Services, a division of Standard & Poor's Credit Market Service Europe Limited (**S&P**) / A-1 / A+ stable outlook The credit ratings will be treated for the purposes of Regulation (EC) No 1060/2009 on credit rating agencies (as amended) (the **CRA Regulation**) as having been issued by S&P, Moody's and Fitch upon registration pursuant to the CRA Regulation. S&P, Moody's and Fitch are established in the European Union and have registered under the CRA Regulation.

Section C – Securities		
C.1	**Type and class of Securities being offered**	***<u>Type</u>***: The securities (**Securities**) are notes (**Notes**) and are issued by the Issuer with the amount payable on redemption being linked to a basket of shares (**Linked Redemption Securities**). The Securities may also be referred to as **Share Linked Securities**. ***<u>Identification Code</u>***: The Securities will be uniquely identified by the ISIN Code SE0012455228.
C.2	**Currency**	Subject to compliance with all applicable laws, regulations and directives, Securities may be issued in any currency agreed between the relevant Issuer and the relevant dealer at the time of issue. The Securities will be denominated in Swedish Kronor (**SEK**) (the **Specified Currency**) and any amount payable on redemption will be in SEK.
C.5	**Description of restrictions on free transferability of the Securities**	The free transfer of the Securities is subject to the selling restrictions of the United States and the European Economic Area (including Luxembourg, Belgium, Finland, France, Germany, Ireland, Italy, Portugal, Spain, Sweden and the United Kingdom), Australia, Brunei Darussalam, People's Republic of China, Chile, Japan, Hong Kong, Singapore, South Korea, Switzerland, Taiwan and The Philippines. Securities offered and sold outside the United States to non-U.S. persons in reliance on Regulation S under the U.S. Securities Act of 1933, as amended must comply with selling restrictions. Securities held in a clearing system must be transferred in accordance with the rules, procedures and regulations of that clearing system.
C.8	**Description of the rights attaching to the Securities including ranking and including any limitations to those rights**	The Securities are issued in a series (a **Series**) having terms and conditions relating to, amongst other matters, the following. ***<u>Ranking (status):</u>*** The Securities constitute direct, unsubordinated and unsecured obligations of the Issuer. ***<u>Guarantee</u>*** The payment of nominal in respect of the Securities is unconditionally and irrevocably guaranteed by the Guarantor pursuant to the Guarantee.
		<u>Secured Securities:</u> Not Applicable. The Securities are not secured. ***<u>Fair Market Value Redemption Amount:</u>*** The **Fair Market Value Redemption Amount** in respect of a Security will be, in summary, equal to the fair market value of the Securities as at (or about) the date of early redemption, taking into account, without limitation, the deduction of the Hedge Amount but disregarding any collateral which has been, or is required to be, delivered in connection with the Securities and (only in case of a payment event of default under the

Section C – Securities		
		Securities or an insolvency of the relevant Issuer and/or the Guarantor) the financial condition of the relevant Issuer and/or the Guarantor. If a Fair Market Value Redemption Amount has been determined for any reason other than the occurrence of a payment event of default under the Securities or an insolvency of the relevant Issuer and/or the Guarantor (the **Pre-Default FMVRA**) and is unpaid on the date on which a payment event of default under the Securities or an insolvency occurs with respect to the relevant Issuer and/or the Guarantor (the **Post-Default FMVRA Determination Date**), then the Pre-Default FMVRA will be deemed to be equal to the Fair Market Value Redemption Amount determined as of the Post-Default FMVRA Determination Date (the **Post-Default FMVRA**) and the Post-Default FMVRA shall disregard the financial condition of the relevant Issuer and/or the Guarantor. **Hedge Amounts** represent the losses or costs (expressed as a positive number) to the relevant Issuer or any affiliate thereof that are incurred or gains (expressed as a negative number) of the relevant Issuer or any affiliate thereof that are realised in unwinding any hedging arrangements entered into in respect of the relevant Securities (whether by the Issuer, the Guarantor or indirectly through an affiliate), provided that the determination of the Hedge Amount shall (only in case of a payment event of default with respect of the Securities or insolvency of the relevant Issuer and/or the Guarantor) disregard the financial condition of the relevant Issuer and/or the Guarantor. The Fair Market Value Redemption Amount shall not be a negative number. ***Events of Default:*** Following the occurrence of one or more of the following events (each, an **Event of Default**): 1. default in the payment of any nominal due on the Securities or the due date and such default continues for a specified time after written notice is received by the Issuer; 2. non-performance or non-observance by the Issuer or Guarantor of any of their other respective obligations and such default continues for a specified time after written notice (except where such failure is incapable of remedy when no notice will be required) is received by the Issuer or Guarantor (as the case may be); or 3. if the Issuer becomes the subject of certain prescribed insolvency or administration type proceedings; or 4. the Guarantee ceases to be, or is claimed by the Guarantor not to be, in full force and effect, the Securities will become due and payable upon notice being given by the Securityholder.
		Withholding tax: All payments of nominal by or on behalf of the Issuer or the Guarantor in respect of the Securities will be made without withholding or deduction for or on account of any present or future taxes or duties of whatever nature imposed or levied by or on behalf of France unless such withholding or deduction is required by law or other laws to which the Issuer, the Guarantor or its agents agree to be subject and neither the Issuer nor the Guarantor will be liable for any taxes or duties of whatever nature imposed or levied by such laws, regulations, directives or agreements. ***Meetings:***

Section C – Securities		
		The terms of the Securities contain provisions for calling meetings of holders of the Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the relevant majority. ***<u>Governing Law:</u>*** The Securities are governed by English law. ***<u>Limitation of rights:</u>*** ***Prescription*** The Securities will become void unless claims in respect of nominal are made within a period of 10 years (in the case of nominal) after the date on which the relevant payment first becomes due, except that, if the full amount of the moneys payable has not been duly received by the principal paying agent or the registrar, as the case may be, on or prior to such due date, it means the date on which, the full amount of such moneys having been so received, notice to that effect is duly given to the Securityholders in accordance with General Condition 9 (*Prescription*). ***Redemption following a Scheduled Payment Currency Cessation Event*:** A **Scheduled Payment Currency Cessation Event** means that the Specified Currency ceases to exist at any time as a lawful currency for any reason whatsoever, as determined by the Calculation Agent in its sole and absolute discretion. Following the occurrence of a Scheduled Payment Currency Cessation Event, the relevant Issuer, in its sole and absolute discretion, may redeem all, but not some only, of the Securities early on a date to be specified by the Issuer, each Security being redeemed at its Fair Market Value Redemption Amount denominated at any currency selected by the Calculation Agent or the currency then adopted in France. ***Redemption for FATCA Withholding*:** The Issuer may redeem any or all FATCA Affected Securities and, in circumstances where the Issuer elects not to redeem a FATCA Affected Security, the holder of such FATCA Affected Securities can subsequently request the Issuer to redeem such FATCA Affected Securities. The Securities will be redeemed at the Fair Market Value Redemption Amount. A **FATCA Affected Security** means a Security in respect of which (i) the Issuer or Guarantor (if it were required to make a payment under the Guarantee) has or will become obliged to make any withholding or deduction pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986, as amended (the **Code**) or any withholding or deduction otherwise imposed pursuant to Sections 1471 through 1474 of Code, or any fiscal or regulatory legislation, rules or practices adopted pursuant to any intergovernmental agreement entered into in connection with the implementation of such sections of the Code and (ii) such obligation cannot be avoided by the Issuer or the Guarantor taking reasonable measures available to it. ***Regulatory Redemption or Compulsory Resales:*** The Issuer shall have certain rights to redeem or require the sale of Securities at the expense and risk of the holder of any Securities held by or on behalf of a U.S. person

Section C – Securities		
		who is not a qualified purchaser (as defined in Section 2(a)(51) of the U.S. Investment Company Act of 1940 and the rules thereunder) at the time it purchases such Securities. ***Redemption for Illegality and Force Majeure:*** The Issuer has the right to terminate the Securities in the case of illegality or force majeure.
C.11	**An indication as to whether the securities offered are or will be the object of an application for admission to trading on a regulated market**	Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the regulated market of NASDAQ OMX Stockholm AB, Nasdaq Stockholm with effect from, or as soon as practicable after, the Issue Date.
C.15	**Description of how the value of your investment is affected by the value of the underlying assets**	*Linked Redemption Securities*: The Securities are Linked Redemption Securities. The amount payable on redemption on the redemption date will be on the basis of the Redemption Payoff which is calculated in accordance with **Standard Worst of Basket Performance Redemption** and expressed as a percentage, where the Underlying Value reflects the level of the relevant Underlying (without regard to any currency of denomination of such level) at the relevant time and the **Redemption Determination Date** is 20 May 2025. **Underlying** means the shares of each of LM Ericsson, Nordea Bank AB, Hennes & Mauritz and Volvo, together, the **Underlyings**. **Standard Worst of Basket Performance Redemption** is applicable for Redemption Determination Date for the purposes of determining the Final Redemption Amount. The Redemption Payoff is calculated on the Redemption Determination Date as either: (i) if the **Underlying Value**$_i$ of the Underlying$_i$ with the worst performance between the Underlying Observation Date$_1$ and Underlying Observation Date$_2$ is within Range$_A$ on the relevant Performance Observation Date, Margin$_A$; (ii) if the **Underlying Value**$_i$ of the Underlying$_i$ with the worst performance between the Underlying Observation Date$_1$ and Underlying Observation Date$_2$ is within Range$_B$ on the relevant Performance Observation Date, Margin$_B$; (iii) otherwise it will be equal to – (minus) 10.00 per cent., expressed as a percentage. **Range$_A$** means that, on the relevant Performance Observation Date, the Worst Performance is greater than or equal to 0.00 per cent. **Range$_B$** means that, on the relevant Performance Observation Date, the Worst Performance is greater than or equal to – (minus) 30.00 per cent. and less than 0.00 per cent. **Margin$_A$** means 51.00 per cent.

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Issue Date means 3 June 2019

$Margin_B$ means 0.00 per cent.

Worst Performance means the result of the following formula, expressed as a percentage:

$$Min_i^T P(i)$$

Where:

T means the total number of $Underlying_i$.

P(i) means $\frac{Underlying\ Value_{2i}}{Underlying\ Value_{1i}} - 1$

Underlying Observation $Date_1$ means 20 May 2019.

Underlying Observation $Date_2$ means 20 May 2025.

Underlying $Value_i$ means the price of the relevant $Underlying_i$ as specified in the table below.

i	**$Underlying_i$:**	**Underlying $Value_{1i}$:**	**Underlying $Value_{2i}$:**
1.	LM Ericsson	Underlying $Value_i$ observed on 20 May 2019	Underlying $Value_i$ observed on 20 May 2025
2.	Nordea Bank AB	Underlying $Value_i$ observed on 20 May 2019	
3.	Hennes & Mauritz	Underlying $Value_i$ observed on 20 May 2019	
4.	Volvo	Underlying $Value_i$ observed on 20 May 2019	

Additional Disruption Events: Upon the occurrence of an additional disruption event, the Securities may be subject to adjustment or may be early redeemed at the Fair Market Value Redemption Amount.

The occurrence of a hedging disruption, a change of law or an increased cost of hedging affecting the Issuer, the Guarantor and/ or any of their respective affiliates (as the case may be), as determined by the Calculation Agent or the Issuer (as the case may be), will constitute an additional disruption event.

Market Disruption Events: With respect to the shares of each of LM Ericsson, Nordea Bank AB, Hennes & Mauritz and Volvo (each an **Underlying**), upon the occurrence of a market disruption event, the relevant observation date relating to the relevant Underlying may be subject to postponement, the relevant payment date for redemption may be subject to postponement, the Securities may be early redeemed or the Calculation Agent

Section C – Securities

may determine its good faith estimate of the level of the relevant share.

Other events that have a material effect on the Securities: If any other event, other than a market disruption event and an additional disruption event, occurs which the Calculation Agent determines, acting in good faith, has a material effect on the Securities, the Securities may be subject to adjustment or may be early redeemed at the Fair Market Value Redemption Amount.

Payoff Features which may apply to interest amounts:

Not applicable. The Securities are not subject to any interest payoff features.

Payoff Features which may apply to redemption amounts:

Not applicable. The Securities are not subject to any redemption payoff features.

Options:

Not Applicable. There are no Securityholder options in respect of the Securities

Not Applicable. There are no Issuer options in respect of the Securities

Early Redemption Triggers:

The Securities may be redeemed prior to their stated maturity upon the occurrence of certain events and/or at the option of the Issuer or Securityholders, each an **Early Redemption Trigger** as set out below:

Knock-out Basket Performance Early Redemption Trigger: Knock-out Early Redemption Trigger is applicable. If on any Knock-out Observation Date, the Worst Performance is greater than 0.00 per cent., the Issuer will redeem all of the Securities at the Early Redemption Amount (the **Early Redemption Amount**) on the corresponding Early Redemption Date$_N$, and at the corresponding Reference Price, as specified in the table below.

N	**Knock-out Observation Date$_N$**	**Early Redemption Date$_N$**	**Reference Price**
1.	20 May 2020	3 June 2020	**108.50 per cent.**
2.	20 May 2021	3 June 2021	**117.00 per cent.**
3.	20 May 2022	3 June 2022	**125.50 per cent.**
4.	22 May 2023	5 June 2023	**134.00 per cent.**
5.	20 May 2024	3 June 2024	**142.50 per cent.**

Worst Performance means the performance of each Underlying$_i$ shall be determined by the Calculation Agent as:

$$\frac{\textit{Underlying Value}_{2i}}{\textit{Underlying Value}_{1i}} - 1$$

, expressed as a percentage.

The Worst Performance corresponds to the lowest of all such calculated performances.

Underlying Value$_i$ means the level of the relevant Underlying$_i$ as specified in the table below.

i	**Underlying$_i$**:	**Underlying Value$_{1i}$**:	**Underlying Value$_{2i}$**:
1.	LM Ericsson	Underlying Value$_i$ observed on 20 May 2019	Underlying Value$_i$ observed on the relevant Knock-out Observation Date$_N$
2.	Nordea Bank AB	Underlying Value$_i$ observed on 20 May 2019	
3.	Hennes & Mauritz	Underlying Value$_i$ observed on 20 May 2019	
4.	Volvo	Underlying Value$_i$ observed on 20 May 2019	

Redemption Method:

Unless previously redeemed or purchased and cancelled, each Security will be finally redeemed by the Issuer, in cash, at its **Final Redemption Amount** on 3 June 2025 (the **Redemption Date**). The aggregate outstanding nominal amount at the Issue Date in respect of the Securities is SEK 13,160,000. The Final Redemption Amount will be calculated in accordance with the Performance Redemption method for determining the amount due in respect of redemption of the Securities (the **Redemption Method**).

The redemption amount in respect of early redeemed Securities (the **Early Redemption Amount**) will be calculated in accordance with the Standard Redemption Method.

Standard Redemption means the Redemption Method corresponding to the Early Redemption Amount. The Early Redemption Amount applicable to the Securities is calculated as the Reference Price multiplied by the aggregate outstanding nominal amount.

Reference Price means (i) in respect of the Final Redemption Amount, 100.00 per cent. or (ii) in respect of the Early Redemption Amount, a percentage as determined by the Calculation Agent on or around 16 May 2019 based on market conditions and which is specified in a notice to be published by the Issuer on or around the Issue Date (as at 5 April 2019, the relevant Reference Price is specified in the table above in this Element C.15).

Performance Redemption means the Redemption Method corresponding to the Final Redemption Amount. The Final Redemption Amount applicable to the Securities is calculated as the result of the Reference Price added to the Redemption Payoff calculated using Standard Redemption Payoff multiplied by the aggregate outstanding nominal amount.

Standard Redemption means the Redemption Method corresponding to the Early Redemption Amount. The Early Redemption Amount applicable to the Securities is calculated as (i) the Redemption Unwind Costs subtracted from (ii) the Reference Price

Section C – Securities		
		multiplied by the aggregate outstanding nominal amount.
C.16	**The expiration or maturity date of derivative Securities – the exercise date or final reference date.**	Subject to compliance with all relevant laws, regulations and directives, the final redemption date of the Securities is 3 June 2025.
C.17	**Settlement procedure**	The Securities will be cash settled on 3 June 2019. Securities will be delivered on 3 June 2019 against payment of the issue price of the Securities. The Securities are cleared through Swedish central securities depository (in Swedish: *värdepapperscentral*) and settlement will be in accordance with the procedures and local practices relevant to such clearing system.
C.18	**Procedure on return on Securities**	The value of an Underlying will affect whether the Securities redeem early and, the amount paid on the redemption as set out in more detail in Element C.8 and C.15.
C.19	**Final reference price of underlying asset**	The final value of each of the Underlyings is calculated by looking at the level of each Underlying (without regard to any currency of denomination of such level) at the relevant time (being the scheduled closing time) on the Redemption Determination Date (being 20 May 2025), as calculated by the Calculation Agent.
C.20	**Type of underlying asset**	A basket comprising the shares of each of LM Ericsson, Nordea Bank AB, Hennes & Mauritz and Volvo (each an **Underlying**). Information relating to each Underlying can be found, as set out below:

Underlying	Bloomberg Ticker
LM Ericsson	ERICB SS Equity
Nordea Bank AB	NDA SS Equity
Hennes & Mauritz	HMB SS Equity
Volvo	VOLVB SS Equity

Section D – Risks		
D.2	**Key risk factors relating to the Issuers**	The following key risk factors relating to the Crédit Agricole CIB FS as Issuer, its activities, the market in which it operates, and its structure may affect the capacity of the Issuer to fulfil its obligations under the Securities issued under the Programme: - Creditworthiness of the Issuer and the Guarantor The Securities constitute general and unsecured contractual obligations of the Issuer and of no other person and the Guarantee constitutes general and unsecured contractual obligations of the Guarantor and of no other person, which will rank equally with all other

		unsecured contractual obligations of the Issuer and the Guarantor, respectively, and behind preferred liabilities, including those mandatorily preferred by law. Securityholders rely upon the creditworthiness of the relevant Issuer and, as the case may be, the Guarantor and no other person. - Credit risk Credit risk is the risk that a customer or counterparty will be unable or unwilling to meet a commitment that it has entered into with Crédit Agricole CIB FS. - Liquidity risk Liquidity risk is the risk that Crédit Agricole CIB FS will encounter difficulty in realising assets or otherwise raising funds to meet commitments. - Interest rate risk Exposure to interest rate risk is the risk that arises when there is an imbalance between rate and non-rate sensitive assets, liabilities and off balance sheet items. - Foreign currency risk Foreign currency risk is the risk that the value of a financial instrument will fluctuate because of changes in foreign exchange rates. Crédit Agricole CIB FS foreign exchange exposure arises from issuing debt in currencies other than Euro.
D.6	**Risk warning that investors may lose value of entire investment and key risk factors relating to the Securities**	The Securities involve a high degree of risk. Investors should recognise that their Securities may mature worthless and should be prepared to sustain a total loss of the purchase price of their Securities. This risk reflects the nature of a Security as an asset which, other factors held constant, tends to decline in value over time and which may become worthless when it matures. Investors should be experienced with respect to options and option transactions, should understand the risks of transactions involving the Securities and should reach an investment decision only after careful consideration, with their advisers, of the suitability of such Securities in light of their particular financial circumstances. ***Early redemption*** Certain events or circumstances may lead to the Securities being redeemed prior to their scheduled redemption date. In such circumstances, Securityholders may not be able to reinvest the redemption proceeds so as to receive the return they might receive on the Securities. ***Potential losses arising on redemption*** Investors should be aware that the Final Redemption Amount may be less than the nominal amount of the Securities. The Redemption Method applicable to the Final Redemption Amount may be different to the Redemption Method applicable to the Early Redemption Amount. ***Payments linked to a basket of underlying assets*** The Securities are linked to a basket of Underlyings and as such investors should appreciate that they are taking a view on the value of multiple Underlyings as they are used for the purposes of determining the Redemption Payoff. The value of the basket will be affected by various factors and its value as a whole may be negative even if the performance of certain Underlyings is positive. Investors should be aware that: (i) the market price of the Securities may be volatile; (ii) movements in the Underlying(s) may adversely affect the amount of nominal to

		be paid on the Securities and may also affect the market value of the Securities; (iii) payment of nominal may occur at a different time or in a different currency than expected; (iv) the amount of nominal to be repaid may be less than the stated nominal amount of the Securities or may even be zero; (v) an Underlying may be subject to significant fluctuations that may not correlate with changes in interest rates, currencies or other indices; (vi) if an Underlying applied to Securities in conjunction with a multiplier greater than one or contains some other leverage factor, the effect of changes in the Underlying on nominal payable likely will be magnified; and (vii) the timing of changes in an Underlying may affect the actual yield to investors, even if the average level is consistent with their expectations. In general, the earlier the change in the Underlying, the greater the effect on yield. ***Amounts payable determined by reference to a formula*** Amounts payable in respect of the Securities are determined by reference to formulae, as described in the Elements above. The Securities therefore entail significant risks not associated with similar investments in a conventional debt security. Investors should fully understand the basis on which payments in respect of the Securities will be determined in accordance with the applicable Conditions and should appreciate that neither the current nor the historical value of an Underlying should be taken as an indication of future performance of such Underlying. ***Ranking of the Securities*** The Securities and the Guarantee each constitute general, unsecured, contractual obligations of the Issuer and, as the case may be, the Guarantor and of no other person. Any person who purchases such Securities is relying upon the creditworthiness of the Issuer and the Guarantor and has no rights under the Conditions against any other person. ***Conflicts of interest*** Certain potential conflicts of interest exist or may arise between Securityholders and certain other parties, which have the potential to adversely affect Securityholders. ***Compounding of risks*** Various risks relating to the Securities may be correlated or compounded and such correlation and/or compounding may result in increased volatility in the value of the Securities and/or in increased losses for Securityholders. ***Legal and tax risks*** Certain risks arise as a result of applicable law (including applicable tax law) which have the potential to adversely affect Securityholders. ***Trading Securities in the secondary market*** Securities may have no established trading market when issued, and one may never develop. If a market does develop, it may not be very liquid. Therefore, investors may not be able to sell their Securities easily or at prices that will provide them with their anticipated yield or a yield comparable to similar investments that have a developed secondary market. ***Credit ratings*** Credit rating agencies may assign credit ratings to the Securities. The ratings may not reflect the potential impact of all the risks and other factors that may affect the value of the Securities. A reduction in the rating, if any, accorded to the Securities, or of the outstanding

		debt securities of the Issuer or the Guarantor could result in a reduction in the trading value of the Securities. ***Payments in a specified currency*** The Issuer will pay nominal on the Securities and the Guarantor will make any payments under the Guarantee in the Specified Currency. This presents certain risks relating to currency conversions if an investor's financial activities are denominated principally in a different currency. **Green Securities** There can be no assurance that the use of proceeds of Securities identified as Green Securities in the relevant Final Terms will be suitable for the investment criteria of an investor or that the application of the proceeds of such Green Securities to Eligible Green Assets will be capable of being implemented as planned. Furthermore, the Issuer cannot provide any assurances regarding the suitability or reliability of any second party opinions obtained with respect to Green Securities. **The capital invested in the Securities is at risk. Consequently, the amount a prospective investor may receive on redemption of its Securities may be less than the amount invested by it and may be zero (0).**

Section E – Offer		
E.2b	**Reasons for offer and use of proceeds when different from making profit and/or hedging certain risks**	In the case of "green bonds", the net proceeds from the issue of Securities will be used by the relevant Issuer in an amount equal or equivalent to the net proceeds, to finance and/or refinance, in whole or in part, new or existing eligible green assets (the "**Eligible Green Assets**"), as described in the relevant Final Terms and in the Group's Green Bond Framework (as amended and supplemented from time to time) (the "**Green Bond Framework**"), such Securities being referred to as "**Green Securities**".
E.3	**Terms and conditions of offer**	The Securities are being offered to the public in a Non-exempt Offer in Sweden. Any investor intending to acquire or acquiring any Securities from an Authorised Offeror will do so, and offers and sales of the Securities to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangement in place between such Authorised Offeror and such investor including as to price, allocation and settlement arrangements. Offer Price: Issue Price (i.e. 100 per cent. of the aggregate nominal amount of the Notes) Conditions to which the offer is subject: The offer of the Notes is conditional on their issue. The Issuer reserves the right, in its absolute discretion, to cancel the offer and the issue of the Notes at any time prior to the Issue Date. The Issuer shall publish a notice on its website (https://www.documentation.ca-

Section E – Offer			
			cib.com/IssuanceProgram) in the event that the offer is cancelled and the Notes are not issued pursuant to the above. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises its right to cancel the offer, such potential investor shall not be entitled to receive any Notes.
		Description of the application process:	Prospective investors may apply to subscribe for Notes during the Offer Period. The Offer Period may be shortened or extended at any time and for any reason. In such case, the Issuer shall give notice to the investors as soon as practicable before the end of the Offer Period by means of a notice published on its website (https://www.documentation.ca-cib.com/IssuanceProgram). Applications for the Notes can be made during the Offer Period through the Distributor. The applications can be made in accordance with the Distributor's usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer or the Dealer related to the subscription for the Notes. A prospective investor should contact the Distributor prior to the end of the Offer Period. A prospective investor will subscribe for Notes in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally. There are no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Notes requested through the Distributor during the Offer Period will be as otherwise specified herein.
		Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable.

Section E – Offer			
		Details of the minimum and/or maximum amount of application:	There is no maximum amount of application. Minimum amount of application is SEK 10,000.
		Details of the method and time limits for paying up and delivering the Securities:	The Notes will be available on a delivery versus payment basis. The Notes offered to investors will be issued on the Issue Date against payment by the Distributor, via the Dealer, to the Issuer of the gross subscription moneys. Each such investor will be notified by the Distributor of the settlement arrangements in respect of the Notes at the time of such investor's application. The Issuer estimates that the Notes will be delivered to the investor's respective book-entry securities account on or around the Issue Date.
		Manner in and date on which results of the offer are to be made public:	Publication on the website of the Issuer (https://www.documentation.ca-cib.com/IssuanceProgram) on or around the Issue Date.
		Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
		Whether tranche(s) have been reserved for certain countries:	Not Applicable
		Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Notes may commence on the Issue Date.
		Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Responsibility for any tax implications of investing in these Notes rests entirely with the subscriber or purchaser. For the Offer Price which includes the fees payable upfront to the Distributor see above "Offer Price".
E.4	**Interest material to issue including conflicting interests**	The Distributor (as defined below) will be paid aggregate commissions equal to a maximum of 6.00 per cent. of the aggregate nominal amount of the Notes. The Issuer has appointed the following distributor (the **Distributor**) for the purpose of distribution of the Securities in Sweden: **GARANTUM FONDKOMMISSION AKTIEBOLAG**	

Section E – Offer		
		Norrmalmstorg, Smålandsgatan 16 103 90 Stockholm Sweden
E.7	**Estimated expenses charged to investor**	Not Applicable. There are no expenses charged to the investor by the Issuer.

EMISSIONS SPECIFIKSAMMANFATTNING

Sammanfattningar består av informationskrav som kallas "punkter". Dessa punkter numreras i Avsnitt A-E (A.1 – E.7).

Denna sammanfattning innehåller alla de punkter som ska ingå i en sammanfattning för denna typ av värdepapper och emittenter. Eftersom vissa punkter inte behöver behandlas här så kan det finnas luckor i nummerföljden av punkterna.

Även om en viss punkt ska ingå i sammanfattningen mot bakgrund av dessa typer av värdepapper och emittenter, kan det förhålla sig så att ingen information finns att återge angående denna punkt. I dessa fall anges endast en kort beskrivning av punkten i sammanfattningen efter orden "Inte tillämplig".

Avsnitt A – Introduktion och varningar		
A.1	**Introduktion och varningar**	Denna sammanfattning ska läsas som en introduktion till Grundprospektet. Varje beslut att investera i Värdepapper ska ske med beaktande av Grundprospektet i dess helhet utav investeraren. Om krav med bäring på informationen i Grundprospektet framställs i domstol kan kärande, enligt nationell rätt i medlemsstaten, vara skyldig att stå för kostnaden för att översätta Grundprospektet innan den juridiska processen inleds. Civilrättsligt ansvar kan endast uppkomma för de personer som har lagt fram denna sammanfattning, inklusive varje översättning härav, men endast om sammanfattningen är missvisande, felaktig eller oförenlig när den läses tillsammans med övriga delar av Grundprospektet eller om den inte, tillsammans med andra delar av Grundprospekt, ger nyckelinformation för att hjälpa investerare när de överväger att investera i Värdepapperen.
A.2	**Samtycke till användning av Grundprospekt et för efterföljande vidareförsäljnin g eller slutlig placering, indikation om erbjudandeperi od och villkor för samtycke till efterföljande vidareförsäljnin g eller slutlig placering och varning**	Inom ramen för erbjudandet av Värdepapperen från tid till annan i Sverige (den **Offentliga Erbjudandejurisdiktionen**), godkänner Emittenten användning av Grundprospektet som så kompletterat där erbjudandet görs under omständigheter där det inte finns något undantag från skyldigheten enligt direktiv 2003/71/EG (och ändringar till detta, inklusive direktivet 2010/73/EU, i den utsträckning det är genomfört i den berörda medlemsstaten) för att offentliggöra ett prospekt (ett **Icke-undantaget Erbjudande**) under perioden 5 april 2019 (kl. 09.00 Stockholmtid) till 13 maj 2019 (kl. 17.00 Stockholmtid) (**Erbjudandeperioden**) och i den Offentliga Erbjudandejurisdiktionen) skrivet av: **GARANTUM FONDKOMMISSION AKTIEBOLAG** Norrmalmstorg, Smålandsgatan 16 103 90 Stockholm Sverige och av en finansiell förmedlare utsedd efter 5 april 2019 vars namn publiceras på webbplatsen https://www.documentation.ca-cib.com/IssuanceProgram och identifieras som Auktoriserad Erbjudare avseende det Icke-undantagna Erbjudandet; så länge de är auktoriserade att göra sådana erbjudanden enligt direktiv 2014/65/EU (i dess ändrade lydelse, **MIFID II**) (**Auktoriserad Erbjudare**).

		Emittenten kan också ge sitt samtycke till ytterligare finansiella mellanhänder så länge som dessa är auktoriserade att erbjuda sådana erbjudanden under direktivet om marknader för finansiella instrument (var och en, en **Auktoriserad Erbjudare**) efter 5 april 2019 och, om denne gör så, kommer denne att offentliggöra all ny information avseende sådana Auktoriserade Erbjudare på https://www.documentation.ca-cib.com/IssuanceProgram. **Om en Auktoriserad Erbjudare har tillstånd att använda Grundprospektet under Erbjudandeperioden krävs av sådan Auktoriserad Erbjudare att under Erbjudandeperioden offentliggöra att denne använder Grundprospektet för den relevanta Icke-undantaget-Erbjudande med samtycke från Emittenten och i enlighet med vissa villkor.** En investerare som avser att köpa eller som köper något av Värdepapperen från en Auktoriserad Erbjudare kommer att göra detta och erbjudanden och försäljningar av Värdepapperen till en investerare av en Auktoriserad Erbjudare kommer att göras enligt de villkor och andra arrangemang som finns på plats mellan sådan Auktoriserad Erbjudare och sådan investerare inklusive beträffande pris, tilldelning och avvecklingsarrangemang (**Villkoren för det Icke-undantagna Erbjudandet**). Emittenten kommer inte vara en av parterna i något sådant arrangemang med investerare (förutom återförsäljare) i samband med erbjudandet eller försäljning av Värdepapperen och, följaktligen, kommer Grundprospektet samt de slutliga villkoren inte att innehålla sådan information. **Villkoren för det Icke-undantagna Erbjudandet ska tillhandahållas investerare av den Auktoriserade Erbjudaren vid tidpunkten för det Icke-undantagna Erbjudandet.** Varken Emittenten, Garanten eller någon av mäklarna eller andra Auktoriserade Erbjudare har något ansvar eller förpliktelse för sådan information.

Avsnitt B – Emittent och Garant		
B.1	**Emittentens juridiska firma och kommersiella namn**	Crédit Agricole CIB Financial Solutions (**Crédit Agricole CIB FS** Eller **Emittenten**)
B.2	**Säte och juridisk form för Emittenten, lagstiftning under vilket Emittenten bedriver verksamhet och dess land för bildande**	Crédit Agricole CIB FS är ett bolag med begränsat ägaransvar bildat i Frankrike som ett "*société anonyme*" och har sitt säte vid 12 place des États-Unis, CS 70052, 92 547 Montrouge Cedex, Frankrike. Som ett franskt bolag med begränsat ägaransvar är Crédit Agricole CIB FS underkastat artiklarna L.225-1 och de följande artiklarna i andra avdelningen i den franska handelsbalken *Code de commerce*. I egenskap av kreditinstitut är Crédit Agricole CIB FS underkastat artiklarna L.511-1 och L.531-1 och de följande artiklarna i den franska penning- och finanslagen *Code monétaire et financier*.

B.4b	**Kända trender som påverkar Emittenten och Emittentens bransch**	Kända trender som påverkar Emittenten och bolagskoncernen Crédit Agricole CIB Group (**Koncernen**) samt de branscher där Koncernen och Emittenten är verksamma innefattar: - den fortsatta utvecklingen av den globala ekonomiska miljön (Brexit, den europeiska migrationskrisen, instabilitet i Mellanöstern och val i nyckelländer); - reformen av solvensnivåerna enligt Basel 3 (CRR / CRD4), med minimikravet för CET1 på 4,5 procent år 2015 och för följande år; - de pågående internationella diskussionerna relaterade till harmonisering av redovisningsstandarder; - genomförandet av resolutionsmekanism både på nationell och europeisk nivå; - förändringar i regelverket som innebär en allt mer försiktig inställning till balansräkningen, inklusive hantering av indikatorer baserade på den totala balansräkningens storlek, t.ex. nyckeltal för skuldsättningsgrad, minimikrav för kapitalbas och kvalificerade skulder (MREL) enligt Krishanteringsdirektivet (BRRD), baserat på de totala skulderna och som syftar till att säkerställa en miniminivå av nedskrivningsbara skulder, total förlustbärande förmåga (TLAC), såväl som bidrag till den gemensamma resolutionsfonden eller bankavgifterna.
B.5	**Beskrivning av koncernen och Emittentens placering inom koncernen**	Vänligen se även punkt B.14 och B.16. Koncernen omfattar Crédit Agricole CIB FS, vilket är ett konsoliderat dotterbolag till Crédit Agricole CIB. Crédit Agricole CIB FS har inga dotterbolag.
B.9	**Vinstprognos eller uppskattning**	Inte tillämpligt. Crédit Agricole CIB FS gör inte vinstprognoser eller uppskattningar.
B.10	**Anmärkningar i revisionsberättelsen till den historiska finansiella informationen**	Inte tillämpligt. Det fanns inte några anmärkningar i revisionsberättelsen till den historiska finansiella informationen för Crédit Agricole CIB FS.
B.12	**Utvald finansiell nyckelinformation och uttalanden om inga väsentliga negativa förändringar och om inga väsentliga förändringar**	Den följande tabellen visar Crédit Agricole CIB FS:s utvalda väsentliga finansiella information per den och för perioden som slutade den 31 december 2018: *Euro* 31/12/2018 31/12/2017 (reviderat) (reviderat) Total balansräkning 7 312 394 377 5 309 248 797 Aktiekapital 225,000 225,000 Resultat i ny räkning (22,901) (19,872)

		Årets resultat (18 704) 3,029 Inte tillämpligt. Det har inte inträffat någon väsentlig förändring i Crédit Agricole CIB FS:s finansiella eller handelsposition sedan 31 december 2018 och inga väsentliga negativa förändringar i dess utsikter sedan 31 december 2018.
B.13	**Nyligen inträffade händelser som är väsentliga för utvärderingen av Emittentens solvens**	Inte tillämpligt. Det finns inga nyligen inträffade händelser som är väsentliga för utvärderingen av Crédit Agricole CIB FS:s solvens.
B.14	**Emittentens beroende av andra företag inom koncernen**	Vänligen se punkterna B.5 och B.16. Crédit Agricole CIB FS är beroende av Crédit Agricole CIB.
B.15	**Beskrivning av Emittentens huvudsakliga verksamheter**	Crédit Agricole CIB FS bedriver verksamhet som finansbolag, utfärdar teckningsoptioner, värdepapper och andra finansiella instrument.
B.16	**Beskrivning av om Emittenten direkt eller indirekt** **ägs eller kontrolleras och av vem samt karaktären på sådan kontroll**	Crédit Agricole CIB är det närmaste moderbolaget till Crédit Agricole CIB FS med en andel om 99,64 procent och kontrollerar därmed Crédit Agricole CIB FS.
B.18	**En beskrivning av typen och omfattningen av garantierna**	Betalningen av alla belopp som ska betalas i förhållande till Värdepapper är oåterkalleligt och ovillkorligt garanterad av Crédit Agricole CIB enligt garantierna daterade 8 maj 2019 (**Garantierna**).
B.19	**Avsnitt B-information om garanten som om denne vore emittent av samma typ av värdepapper som omfattas av** **garantin. Följaktligen, ge samma information som krävs för en sammanfattning enligt relevant bilaga.**	Se punkterna nedan avseende Crédit Agricole CIB, som Garant.
B.19/	**Garantens juridiska firma**	Crédit Agricole Corporate and Investment Bank – Crédit Agricole CIB –

B.1	**och kommersiella namn**	CACIB (**Crédit Agricole CIB** eller **Garanten**)
B.19/B.2	**Säte och juridisk form för garanten, lagstiftning under vilket garanten bedriver verksamhet och dess land för bildande**	Crédit Agricole Corporate and Investment Bank är ett franskt Société Anonyme (aktiebolag) vars styrelse är underkastat vanlig associationsrätt, särskilt andra avdelningen av den franska handelsbalken *Code de commerce*. Crédit Agricole Corporate and Investment Banks med registrerat säte vid 12 place des États-Unis, CS 70052, 92 547 Montrouge Cedex, Frankrike. Crédit Agricole Corporate and Investment Bank är ett kreditinstitut med tillstånd i Frankrike och är auktoriserad att utföra all bankverksamhet och tillhandahålla alla investeringar och relaterade tjänster som avses i franska penning- och finanslagen *Code monétaire et financier*. I detta avseende är Crédit Agricole CIB underkastat tillsyn av de europeiska och franska ansvariga tillsynsmyndigheterna, särskilt Europeiska centralbanken och den franska finansiella tillsynsmyndigheten (ACPR). Crédit Agricole Corporate and Investment Bank är i egenskap av kreditinstitut auktoriserat att tillhandahålla investeringstjänster enligt franska penning- och finanslagen *Code monétaire et financier*, särskilt bestämmelserna om verksamhet och kontroll av kreditinstitut och leverantörer av investeringstjänster.

B.19/B.4b	**Kända trender som påverkar garanten och garantens branscher**	Kända trender som påverkar garanten och bolagskoncernen Crédit Agricole CIB Koncernen (**Koncernen**) och de branscher där Koncernen och Garanten är verksamma inkluderar: - den fortsatta utvecklingen av den globala ekonomiska miljön (Brexit, den europeiska migrantkrisen, instabilitet i Mellanöstern och val i nyckelländer); - Reformen av solvensnivåerna enligt Basel 3 (CRR / CRD4), med minimikravet för CET1 på 4,5 procent 2015 och för följande år; - de pågående internationella diskussionerna relaterade till harmonisering av redovisningsstandarder; - genomförandet av upplösningsmekanism både på nationell och europeisk nivå; och - förändringar i regelverket som innebär en allt mer försiktig behandling av balansräkningen, inklusive hantering av indikatorer baserade på den totala balansräkningens storlek, t.ex. nyckeltal för skuldsättningsgrad, minimikrav för kapitalbas och kvalificerade skulder (MREL) enligt krishanteringsdirektivet (BRRD), baserat på de totala skulderna och som syftar till att säkerställa en miniminivå av nedskrivningsbara skulder, total förlustbärandeförmåga (TLAC), såväl som bidrag till den gemensamma resolutionsfonden eller bankavgifterna.
B19/ B.5	**Beskrivning av koncernen och garantens placering inom koncernen**	Vänligen se punkterna B.19/B.14 och B.19/B.16. Crédit Agricole CIB ägs direkt av Crédit Agricole S.A., den börsnoterade entiteten i Crédit Agricole S.A. koncernen (**Crédit Agricole Koncernen**). Crédit Agricole CIB är moderbolaget i Crédit Agricole CIB Koncernen (**Koncernen**). Koncernen utgör Crédit Agricole S.A. koncernens företags och investment bank.
B.19/B.9	**Vinstprognos eller uppskattning**	Inte tillämpligt. Crédit Agricole CIB gör inte vinstprognoser eller uppskattningar.
B.19/B.10	**Anmärkningar i revisionsberättelsen till den historiska finansiella informationen**	Inte tillämpligt. Det fanns inte några anmärkningar i revisionsberättelsen till den historiska finansiella informationen för Crédit Agricole CIB.

<table>
<tr>
<td>B.19/B.12</td>
<td>Utvald finansiell nyckelinformation och uttalanden om inga väsentliga negativa förändringar och om inga väsentliga förändringar</td>
<td>
Den följande tabellen visar Crédit Agricole CIB:s utvalda väsentliga finansiella information per den och för perioden som slutade den 31 december 2018:
<table>
<tr><td>(konsoliderade data i miljoner euro)</td><td>01/01/2018-31/12-2018
(reviderat)</td><td>01/01/2017-31/12/2017
(reviderat)</td></tr>
<tr><td>Resultaträkning</td><td></td><td></td></tr>
<tr><td>Intäkter</td><td>5 276</td><td>4 999</td></tr>
<tr><td>Brutto (rörelse)resultat</td><td>1 955</td><td>1 814</td></tr>
<tr><td>Nettoresultat/Åretsresultat</td><td>1 485</td><td>1 165</td></tr>
<tr><td>Nettoresultat/Årets resultat (koncernandel)</td><td>1 479</td><td>1 156</td></tr>
<tr><td>(konsoliderade data i miljarder euro)</td><td>31/12/2018
(reviderat)</td><td>31/12/2017
(reviderat)</td></tr>
<tr><td>Summa eget kapital och skulder</td><td>511,7</td><td>488,6</td></tr>
<tr><td>Utlåning till banker och kunder</td><td>153,5</td><td>161,3</td></tr>
<tr><td>Betalas till banker och kunder</td><td>172,8</td><td>151,0</td></tr>
<tr><td>Eget kapital, Koncernandel</td><td>20,3</td><td>18,9</td></tr>
<tr><td>Summa eget kapital</td><td>20,4</td><td>19,0</td></tr>
</table>
<table>
<tr><td>Crédit Agricole CIB kapitaltäckningsgrad</td><td>31/12/2018
(Basel 3)
(oreviderade)</td><td>31/12/2017
(Basel 3)
(oreviderade)</td></tr>
<tr><td>Core Tier 1 kapitaltäckningsgrad</td><td>11,5%</td><td>12,0%</td></tr>
<tr><td>Tier 1 kapitaltäckningsgrad</td><td>16%</td><td>16,2%</td></tr>
<tr><td>Summa kapitaltäckningsgrad</td><td>18,9%</td><td>19,0%</td></tr>
</table>
Inte tillämpligt. Det har inte inträffat någon väsentlig förändring i Crédit Agricole CIBs finansiella eller handelsposition sedan 31 december 2018 och inga väsentliga negativa förändringar i dess utsikter sedan 31 december 2018.
</td>
</tr>
<tr>
<td>B.19/B.13</td>
<td>Nyligen inträffade händelser som är väsentliga för att bedöma garantens solvens</td>
<td>
1. Tillämpning av nya IFRS 9
Enligt IFRS-standarderna och ändringar som antogs av EU den 22 november 2016, den 3 november 2017 och den 22 mars 2018, införde Crédit Agricole S.A.-koncernen följande bestämmelser den 1 januari 2018:

tillämpning av IFRS 9 Finansiella instrument;
tidig tillämpning av ändringar av Förutbetalningsfunktioner med negativ kompensation.

</td>
</tr>
</table>

		Myndighetsbestämmelserna för tillämpning av dessa texter i koncernens koncernredovisning anges i not 1 ”Koncernens tillämpade redovisningsprinciper och principer, bedömningar och skattningar”. Inverkan av den första tillämpningen av den nya IFRS 9-standarden, antagen med verkan från den 1 januari 2018, är –119 miljoner euro endast på eget kapital i koncernandelen. Den detaljerade inverkan av tillämpningen av IFRS 9 per den 1 januari 2018 presenteras i noterna till den koncernredovisningen. **2. Tillämpning av nya IFRS 15** IFRS 15, som tillämpas från den 1 januari 2018, ersätter IAS 18, och syftar till att likrikta de redovisningsprinciper som rör långsiktiga tillverknings- och konstruktionsavtal, IT-tjänsteavtal och licenser samt försäljning av förpackade varor och tjänster. Den gäller inte intäkter från finansiella instrument (IFRS 9), leasingavtal (se nya standarden IFRS 16 som gäller från den 1 januari 2019) och intäkter från försäkringsavtal (IFRS 17 som gäller från den 1 januari 2022). Redovisningsföljderna av denna nya standard är begränsade för Crédit Agricole-koncernen i den mån som koncernens praxis inom området för redovisning av provision redan följer denna text. Den aktuella redovisningen av intäkter följer kraven i IFRS 15, oavsett om tjänsten tillhandahålls vid en viss tidpunkt eller på sikt. De rörliga provisionsdelarna (som till exempel kapitalförvaltning) redovisas endast när de är säkra, enligt kraven i IFRS 15. Med avseende på fastighetsutveckling, förelåg det en redovisning av marginalen för ”oplanerad försäljning” under 2017. Enligt en bestämmelse i IAS 18 och praxis, redovisas en del av marginalen innan arbetet inleds grundat på värdet på den sålda marken. **3. Förändringar av omfattningen av konsolideringen – Förvärv av Banca Leonardo** Den 3 maj 2018 slutförde Indosuez Wealth Management förvärvet av 94,06 procent av aktiekapitalet i Banca Leonardo, ett ledande oberoende kapitalförvaltningsföretag i Italien, vilket bekräftar att avtalet ingicks i november 2017. Detta köp är en del av Crédit Agricoles plan på medellång sikt ”Strategisk Ambition 2020”, som syftar till riktade förärvd för koncernens kapitalförvaltningsverksamhet. Detta är en milstolpe för Indosuez Wealth Management som gör det möjligt att stärka dess närvaro i Europa genom att integrera en enhet som verkar på Crédit Agricole Group S.A.:s andra inhemska marknad.

		Enligt IFRS 3 (reviderad) återspeglar balansräkningen för Banca Leonardo, per den 3 maj 2018, det verkliga värdet på koncernens förvärvade och övertagna tillgångar och skulder, vilka totalt uppgick till 1,14 miljarder euro. På denna grund redovisades goodwill till ett belopp av 22 miljoner euro på balansräkningens tillgångssida. **4. Tvist avseende Banque Saudi Fransi** Crédit Agricole CIB har erhållit en begäran om skiljeförfarande inlämnad av Banque Saudi Fransi (**BSF**) hos den internationella handelskammaren. Tvisten rör fullgörandet av ett tekniskt serviceavtal mellan BSF och Crédit Agricole CIB och som inte längre gäller. Den 7 augusti 2018 kvantifierade BSF sitt krav till 1 012 miljarder saudiarabiska rial (SAR), som motsvarar cirka 232 miljoner euro, och förbehåller sig rätten att lämna in ytterligare krav. Skiljedomare har valts och Crédit Agricole CIB, som fullständigt avvisar BSF:s åtalspunkter och krav, lämnade in sitt första svar den 1 oktober 2018. Domstolen sammankallade till ett processförhör i slutet av 2018 under vilket reglerna som styr skiljedomsförfarandet diskuteraderas ingående. Förfarandets tidtabell håller på att fastställas. **5. Insättningsgaranti och avvecklingsfond och gemensam avvecklingsfond** Insättningsgaranti- och avvecklingsfonden (FGDR) skapades 2013 genom lagen om separation och reglering av bankverksamhet av den 26 juli 2013, och tar huvudsakligen över uppgifter för insättningsgarantifonden (FGD): • förvaltning och genomförande av insättnings- och värdepappersgarantiprogram i Frankrike. I detta syfte har det insamlats förhandsfinansiering från franska institutioner. • med avseende på avveckling, agerar den som förmedlare mellan franska institutioner och den gemensamma avvecklingsfonden. Den gemensamma avvecklingsfonden (**SRF**) skapades 2014. Den är en överstatlig fond som finansieras av euroområdets medlemsstater, som särskilt gör det möjligt att föra samman finansiella resurser som ska användas vid bankavveckling. Den gemensamma avvecklingsfonden kommer successivt att byggas upp genom tillskott från nationella avvecklingsfonder under åtta år från 2016, för att nå ett mål på minst 1 procent av de omfattade insättningarna hos alla godkända kreditinstitutioner i de medlemsstater som gemensamt deltar senast 2023. Efter att ha noterat en kraftig ökning av insättningar i de deltagande

		medlemsstaterna, har SRF insett att man måste granska beräkningen av tillskotten och väga in en plan till 2023 över nämnda insättningar; denna nya metod ledde till en ökning av tillskotten 2018. Kostnader som ingicks den 31 december 2018 uppgick till –157 miljoner euro för Crédit Agricole-koncernen.
B.19/B.14	**Garantens beroende av andra företag inom koncernen**	Vänligen se punkterna B.19/B.5 och B.19/B.16. Crédit Agricole CIB är beroende av dess dotterbolags och närståendes verksamheter.
B.19/B.15	**Beskrivning av garantens huvudsakliga verksamhet**	De huvudsakliga verksamheterna för Crédit Agricole CIB består främst av: **Finansiering:** Verksamhetsområdet för finansiering kombinerar strukturerad finansiering och kommersiell bankverksamhet i Frankrike och utomlands. Banksyndikat förekommer inom båda dessa verksamheter. **Kapitalmarknader och investment banking:** Detta verksamhetsområde omfattar kapitalmarknader liksom även investment banking. **Förmögenhetsförvaltning:** Förmögenhetsförvaltning erbjuder ett skräddarsytt tillvägagångssätt som gör det möjligt för varje enskild kund att hantera, skydda och **överföra** sina tillgångar på ett sätt som bäst passar deras önskemål. Våra verksamhetsgrupper erbjuder expertis och förstklassig service för förvaltningen av både privata och affärsmässiga tillgångar.
B.19/B.16	**Beskrivning av om garanten direkt eller indirekt** **ägs eller kontrolleras och av vem samt karaktären på sådan kontroll**	Crédit Agricole S.A. är det närmaste moderbolaget till Crédit Agricole CIB med en andel om 97,33 procent.
B.19/B.17	**Kreditvärderingsbetyg som åsatts garanten eller skuldförbindelserna på begäran av eller i samarbete med emittenten under kreditvärderingsprocessen**	De nuvarande kreditvärderingsbetygen för Crédit Agricole CIB är som följer:

Kreditvärderingsinstitut	Kortfristig skuld	Icke efterställd långfristig skuld
Fitch Ratings Limited (**Fitch)**	F1	A+ stabila utsikter
Moody's Investors Service Ltd (**Moody's**)	Prime-1	A1 positiva utsikter
Standard & Poor's Rating Services, en del av Standard & Poor's Credit	A-1	A+ stabila utsikter

		Market Service Europe Limited (**S&P**)		
		Kreditbetyg kommer att behandlas i enlighet med förordning (EG) nr 1060/2009 om kreditvärderingsinstitut (i ändrad lydelse) (**CRA-förordningen**) som om de utfärdats av S & P, Moody's och Fitch vid registrering i enlighet med CRA-förordningen. S&P, Moody's och Fitch är etablerade i Europeiska unionen och har registrerats enligt CRA-förordningen.		

Avsnitt C – Värdepapper		
C.1	**Typ och klass av Värdepapper som erbjuds**	***Typ***: Värdepapperen (**Värdepapperen**) är växlar (**Växlar (eng. *Notes*)** och emitteras av Emittenten med ett inlösenbelopp som är kopplat till en korg med aktier (**Inlösenbundna Värdepapper (eng. *Linked Redemption Securities*)**). Värdepapperen kan också kallas **Aktiebundna Värdepapper (eng. *Share Linked Securities*).** ***Identifieringskod***: Värdepapperen kommer att unikt identifieras genom ISIN Kod SE0012455228.
C.2	**Valuta**	Med förbehåll för att alla tillämpliga lagar, förordningar och direktiv är efterföljs, kan Värdepapper emitteras i vilken valuta som helst som överenskommits mellan den relevanta Emittenten och den relevanta återförsäljaren vid tidpunkten för emissionen. Värdepapperen kommer att denomineras i svenska kronor (**Angiven Valuta**) och inlösen kommer betalas i svenska kronor.
C.5	**Beskrivning av restriktioner för den fria överförbarheten av Värdepapperen**	Den fria överförbarheten av Värdepapperen är underkastad försäljningsrestriktionerna i Förenta Staterna, det Europeiska Ekonomiska Samarbetsområdet (inklusive Luxemburg, Belgien, Finland, Frankrike, Tyskland, Irland, Italien, Portugal, Spanien, Sverige och Storbritannien), Australien, Brunei Darussalam, Folkrepubliken Kina, Chile, Japan, Hong Kong, Singapore, Sydkorea, Schweiz, Taiwan och Filippinerna. Värdepapper som erbjuds och säljs utanför Förenta Staterna till icke-amerikanska personer med stöd av Regulation S under U.S. Securities Act från 1933, som ändrad, måste följa försäljningsrestriktioner. Värdepapper som innehas genom ett clearingsystem måste överlåtas i enlighet med reglerna, procedurerna och bestämmelserna för sådant clearingsystem.
C.8	**Beskrivning av rättigheterna förenade med Värdepapperen inklusive rangordning och begränsningar av sådana rättigheter**	Värdepapperen är emitterade i en serie (en **Serie**) och med villkor avseende, bland annat, det följande: ***Rangordning (status):*** Värdepapperen utgör direkta, icke efterställda och osäkrade förpliktelser för Emittenten. ***Garanti*** Betalning av nominellt belopp avseende Värdepapperen är ovillkorligt och oåterkalleligt garanterat av Garanten enligt Garantin.

Avsnitt C – Värdepapper		
		Säkrade Värdepapper: Inte tillämpligt. Värdepapperen är inte säkrade. ***Inlösenbelopp vid Rimligt Marknadsvärde:*** **Inlösenbeloppet vid Rimligt Marknadsvärde** avseende ett Värdepapper kommer, sammanfattningsvis, att motsvara det rimliga marknadsvärdet för Värdepapperen på (eller omkring) datumet för förtida inlösen, med beaktande av, utan begränsning, avdrag av Säkringsbeloppet men utan beaktande av eventuella säkerheter som har eller måste tillhandahållas i samband med Värdepapperen och (endast i händelse av en betalningsinställelse (eng. *payment event of default*) i enlighet med Värdepapperen eller den tillämpliga Emittentens och / eller Garantens insolvens), den ekonomiska situationen för den relevanta Emittenten och / eller Garanten. Om ett Inlösenbelopp vid Rimligt Marknadsvärde har fastställts av någon annan anledning än att det uppstått en betalningsinställelse enligt Värdepapperen eller att den tillämpliga Emittenten och / eller Garanten blivit insolvent (**Pre-default FMVRA**) och är obetalt vid det datum då en betalningsinställelse enligt Värdepapperen eller en insolvens inträffar i förhållande till den relevanta Emittenten och / eller Garanten (**Post-Default FMVRA Bestämningsdatumet**), ska Pre-default FMVRA anses vara lika med Inlösenbeloppet till Rimligt Marknadsvärde bestämt enligt Post-default FMVRA-Bestämningsdatumet (**Post-Default FMVRA**) och Post-default FMVRA ska bortse från den ekonomiska ställningen hos den relevanta Emittenten och / eller Garanten. **Säkringsbelopp** motsvarar förlusterna eller kostnaderna (uttryckt som ett positivt tal) till den relevanta Emittenten eller något av dess dotterbolag som uppkommer eller uppbärs (uttryckt som ett negativt tal) hos den relevanta Emittenten eller något av dess dotterbolag som realiseras vid avveckling av säkringsarrangemang som ingåtts i fråga om de relevanta Värdepapperen (vare sig av Emittenten, Garanten eller indirekt genom ett dotterbolag), förutsatt att fastställandet av Säkringsbeloppet (endast vid Betalningsinställelse med avseende på Värdepapperen eller insolvens hos den relevanta Emittenten och / eller Garanten) bortser från den ekonomiska ställningen hos den relevanta Emittenten och / eller Garanten. Inlösenbeloppet vid Rimligt Marknadsvärde ska inte vara ett negativt tal. ***Uppsägningsgrundande Händelser (eng. Events of Defaults):*** Efter inträffande av en eller fler av följande händelser: (vardera en **Uppsägningsgrundande Händelse**): 1. underlåtenhet att betala något nominellt belopp i förhållande till Värdepapperen eller förfallodagen om sådan underlåtenhet fortsätter under en angiven tid efter det att skriftligt meddelande har mottagits av Emittenten; 2. icke-fullgörande eller icke-iakttagande av Emittenten eller Garanten av någon av deras respektive förpliktelser om sådan underlåtenhet fortsätter under en angiven tid efter det att skriftligt meddelande (förutom när sådan underlåtenhet inte kan åtgärdas i vilket fall inget meddelande krävs) har mottagits av Emittenten eller Garanten (beroende på vad som är fallet); eller 3. om Emittenten blir föremål för vissa angivna insolvens- eller

Avsnitt C – Värdepapper		
		administrationsförfaranden; eller 4. Garantin upphör att existera eller påstås av Garanten inte vara i full kraft och verkan, kommer Värdepapperen att förfalla till betalning efter meddelande från Värdepappersinnehavaren. ***Källskatt:*** Alla betalningar av nominella belopp av eller för Emittenten eller Garanten avseende Värdepapperen kommer att göras utan innehållande av eller avdrag för eller enligt någon nuvarande eller framtida skatt eller avgift av vad slag det må vara, som införs eller debiteras av eller för Frankrike, såvida inte sådant innehållande eller avdrag erfordras enligt lag eller andra lagar som Emittenten, Garanten eller dess ombud överenskommer om att vara underkastade och varken Emittenten eller Garanten ska vara ersättningsskyldiga för någon skatt eller avgift av vad slag det vara må, som införs eller debiteras genom sådana lagar, förordningar, direktiv eller överenskommelser. ***Möten:*** Villkoren för Värdepapperen innehåller bestämmelser för att kalla till möten för innehavare av Värdepapperen för att frågor saker som generellt påverkar deras intressen. Dessa villkor tillåter definierade majoriteter att binda alla innehavare, inklusive innehavare som inte deltog och röstade vid det relevanta mötet och innehavare som röstade på ett annat sätt än majoriteten. ***Tillämplig rätt:*** Värdepapperen är underkastade engelsk rätt. ***Begränsning av rättigheter:*** ***Preskription*** Värdepapperen blir ogiltiga om inte krav avseende nominellt belopp görs inom en period av 10 år (avseende nominellt belopp) efter det datum då den tillämpliga betalningen först förfaller, förutom att, om hela beloppet som ska betalas inte har vederbörligen mottagits av det huvudsakliga betalningsombudet eller registratorn, som tillämpligt, på eller före denna förfallodag, innebär det datumet då, när hela beloppet av sådana pengar har mottagits, att meddelande därom vederbörligen tillställs Värdepappersinnehavarna i enlighet med Allmänna Villkor 9 (*Preskription*). ***Inlösen efter Planerad Betalning vid Valutaförlusthändelse (eng. Redemption following a Scheduled Payment Currency Cessation Event)*:** En **Planerad Betalning vid Valutaförlusthändelse** betyder att den Angivna Valutan upphör att existera när som helst som en laglig valuta av vilken som helst orsak, som bestämt av Beräkningsagenten enligt dess egna och fulla gottfinnande. Efter en Planerad Betalning vid Valutaförlusthändelse, kan den relevanta Emittenten, efter dess egna och fulla gottfinnande, lösa in alla, men inte endast några, av Värdepapperen i förtid på ett datum som anges av Emittenten, varvid varje Värdepapper löses in till sitt Inlösenbelopp vid Rimligt Marknadsvärde, denominerat i valfri valuta utsedd av Beräkningsagenten eller den valuta som sedan antas i Frankrike. ***Inlösen på grund av FATCA Källskatt*:**

Avsnitt C – Värdepapper		
		Emittenten kan lösa in någon eller alla FATCA Påverkade Värdepapper och, under omständigheter då Emittenten väljer att inte lösa in ett FATCA Påverkat Värdepapper, kan innehavaren av sådant FATCA Påverkat Värdepapper därefter begära att Emittenten löser in sådant FATCA Påverkat Värdepapper. Värdepapperen kommer att lösas in till Inlösenbeloppet vid Rimligt Marknadsvärde. Ett **FATCA Påverkat Värdepapper** betyder ett Värdepapper avseende vilket (i) Emittenten eller Garanten (om den var skyldig att göra en betalning under Garantin)har blivit eller kommer att bli skyldig att innehålla eller göra avdrag enligt ett avtal beskrivet i Förenta Staternas lagstiftning (paragraf 1471(b) i US Internal Revenue Code från 1986, as amended) (**Lagen**) eller något innehållande eller avdrag annars ålagt genom paragraferna 1471 till och med 1474 i Lagen eller någon skatte- eller regulatorisk lagstiftning, regel eller praxis antagen enligt något mellanstatligt avtal ingånget i samband med införandet av sådana paragrafer i Lagen och (ii) sådan skyldighet inte kan undvikas av Emittenten eller Garanten genom vidtagande av rimliga åtgärder tillgängliga för denne. ***Regulatorisk Inlösen eller Tvingande Vidareförsäljning:*** Emittenten ska ha vissa rättigheter att lösa in eller begära försäljning av Värdepapper på bekostnad och risk för innehavaren av varje Värdepapper som innehas av eller till förmån för en amerikansk person som inte är en kvalificerad köpare (enligt definitionen i Förenta Staternas lagstiftning (paragraf 2(a)(51) i U.S. Investment Company Act från 1940 och reglerna därunder) vid tidpunkten då denne köper sådana Värdepapper. ***Inlösen på grund av Olaglighet och Force Majeure:*** Emittenten har rätt att avsluta Värdepapperen i händelse av olaglighet eller force majeure.
C.11	**Indikation om huruvida de erbjudna värdepapperen är eller kommer att bli föremål för en ansökan om upptagande till handel på en reglerad marknad**	Ansökan kommer göras av Emittenten (eller på dess vägnar) om att Värdepapperen ska upptas till handel på Nasdaq OMX Stockholm ABs reglerade marknad, Nasdaq Stockholm med verkan från, eller så snart som möjligt därefter, Emissionsdagen.

C.15	**Beskrivning av hur värdet på din investering påverkas av värdet på de underliggande tillgångarna**	*Inlösenbundna Värdepapper*: Värdepapperen är Inlösenbundna Värdepapper. Beloppet som ska erläggas vid inlösen på Inlösendagen kommer att vara på grundval av Inlösenbetalningen (eng. *Redemption Payoff*) som beräknas i enlighet med **Standard Inlösen (Sämst Korgutveckling)** nedan och uttryckt i procent, där det **Underliggande Värdet** återspeglar nivån för den relevanta Underliggande (utan beaktande av denomineringsvalutan för sådan nivå) vid den relevanta tidpunkten och **Fastställelsedagen för Inlösen** är 20 maj 2025. **Underliggande** betyder aktierna av varje av LM Ericsson, Nordea Bank AB, Hennes & Mauritz och Volvo tillsammans, de **Underliggande**.
		Standard Inlösen (Sämst Korgutveckling) är tillämpligt för Fastställelsedag för Inlösen vid bestämmande av Slutligt Inlösenbelopp. Inlösenbetalning beräknas på Fastställselsedagen för Inlösen som antingen: (i) om den Sämsta Utvecklingen A är inom Intervall$_A$ på relevant Utvecklingsobservationsdatum, Marginal$_A$: (ii) om det Underliggande Värdet$_i$ av Underliggande$_i$ med den sämsta utvecklingen mellan Underliggande Obeservationsdatum$_1$ och Underliggande Obeservationsdatum$_2$ är inom Intervall$_B$ på relevanta Utvecklingsobeservationsdatumet, Marginal$_B$- (iii) annars är det lika med (minus) 10,00 procent. uttryckt i procent. **Intervall$_A$** betyder att, på relevanta Utvecklingsobservationsdatumet, är Sämst Utveckling större än eller lika med 0,00 procent. **Intervall$_B$** betyder att, på relevanta Utvecklingsobservationsdatumet, är Sämst Utveckling större än eller lika med – (minus) 30,00 procent och mindre än – 0,00 procent **Sämsta Utveckling** betyder utvecklingen för varje Underliggande$_i$ bestämt av Beräkningsagenten som dess Underliggande Värde$_{2i}$ dividerat med dess Underliggande Värde$_{1i}$ minus 1, och uttryckt som procent. Den Sämsta Utvecklingen motsvarar den lägsta av alla sådana beräknade utvecklingar. **Marignal$_A$** 51,00 procent. **Emissionsdagen** betyder 3 juni 2019 **Marginal$_B$** betyder 0,00 procent **Sämsta Utveckling** betyder resultatet av följande formel, uttryckt i procent: $$Min_i^T P(i)$$ Där: **T** betyder det totala antalet Underliggande$_i$.

P(i) betyder utvecklingen av Underliggande Värde$_i$ mellan Underliggande Observationsdag$_1$ och Underliggande Observationsdag$_2$ beräknat som:

Underliggande Observationsdatum$_1$ betyder 20 maj 2019.

Underliggande Observationsdatum$_2$ betyder 20 maj 2025.

Underliggande Värde$_i$ betyder priset av relevant Underliggande$_i$ specificerad i tabellen nedan.

i	**Underliggande$_i$:**	**Underliggande Värde$_{1i}$:**	**Underliggande Värde$_{2i}$:**
1.	LM Ericsson	Underliggande Värde$_i$ observerat den 20 maj 2019	Underliggande Värde$_i$ observerat 20 maj 2025
2	Nordea Bank AB	Underliggande Värde$_i$ observerat den 20 maj 2019	
3	Nokia Oyj	Underliggande värde$_i$ observerat 20 maj 2019	
4	Norsk Hydro ASA	Underliggande värde$_i$ observerat 20 maj 2019	

Ytterligare avbrottshändelser: Vid en eventuell ytterligare avbrottshändelse kan Värdepapperen bli föremål för justering eller komma att lösas in i förtid till Inlösenbeloppet vid Rimligt Marknadsvärde.

Förekomsten av en säkringsstörande händelse, lagändring eller en ökad kostnad för säkring (hedging) som påverkar Emittenten, Garanten och / eller någon av dessas respektive närstående (som tillämpligt), enligt fastställande av Beräkningsagenten eller Emittenten (i förekommande fall), kommer att utgöra en ytterligare avbrottshändelse.

Marknadsavbrottshändelse: Med avseende på aktierna av varje av LM Ericsson. Nordea Bank AB, Hennes & Mauritz och Volvo (var för sig en **Underliggande**) vid händelsen av en marknadsavbrottshändelse, kan det relevanta observationsdatumet för relevant Underliggande bli föremål för uppskjutande, den relevanta betalningsdagen för inlösen kan skjutas upp, Värdepapperen kan bli inlösta i förtid eller Beräkningsagenten kan bestämma dess i god tro beräknade nivå på relevant aktie.

Andra händelser som kan ha en väsentlig effekt på Värdepapperen:

Om någon annan händelse än en marknadsavbrottshändelse och en ytterligare avbrottshändelse inträffar som Beräkningsagenten, i god tro, fastställer har en väsentlig inverkan på Värdepapperen, kan Värdepapperen bli föremål för justering eller kan komma att lösas in i förtid till Inlösenbeloppet vid Rimligt Marknadsvärde.

Betalningsegenskaper som kan gälla för räntebelopp:

Relaterad Ränta: Standardränta (Multi Fast Digital Korg Utveckling).

***Betalningsegenskap som kan tillämpas på inlösenbelopp*:**

Ej tillämpligt. Värdepapperen är inte föremål för några inlösen betalningsegenskaper.

Optioner:

Inte tillämpligt. Det finns inte några optioner för Värdepappersinnehavarna avseende Värdepapperen.

Inte tillämpligt. Det finns inga Emittentoptioner avseende Värdepapperen.

Utlösande Händelser för Förtida Inlösen (eng. Early Redemption Triggers) :

Värdepapperen kan lösas in före dessas angivna förfallodag vid inträffandet av vissa händelser och/eller enligt Emittentens eller Värdepappersinnehavarnas val, vardera en **Utlösande Händelse för Förtida Inlösen** såsom förklaras nedan:

Utlösande Händelse för Förtida Inlösen vid Knock-Out Korg Utveckling (eng. Knock-out Basket Performance Early Redemption Trigger): Utlösande Händelse för Förtida Inlösen vid Knock-Out Korg Utveckling är tillämpligt. Om på något Observationsdatum för Knock-out, Sämsta Utveckling är större än 0,00 procent, kommer Emittenten att lösa in alla Värdepapperen till det Förtida Inlösenbeloppet (det **Förtida Inlösenbeloppet)** på Förtida Inlösensdatum$_N$ och för det motsvarande Referenspriset som specificerat nedan.

N	**Knock-out Observations Datum$_N$:**	**Förtida Inlösensdatum$_N$**	**Referenspris**
1.	20 maj 2020	3 juni 2020	108,50 procent.
2.	20 maj 2021	3 juni 2021	117,00 procent.
3.	20 maj 2022	3 juni 2022	125,50 procent.
4.	22 maj 2023	5 juni 2023	134,00procent.
5.	20 maj 2024	3 juni 2024	142,50 procent.

Sämst Utveckling betyder utvecklingen för varje Underliggande$_i$ bestämt av Beräkningsagenten som:

$$\frac{\text{Underliggande Värde}_{2i}}{\text{Underliggande Värde}_{1i}} - 1$$

uttryckt i procent.

Den Sämsta Utvecklingen motsvarar den lägsta av alla sådana beräknade utvecklingar.

Underliggande Värde$_i$ betyder relevant Underliggande$_i$ nivå som specificerat i tabellen nedan.

i	**Underliggande$_i$:**	**Underliggande Värde$_{1i}$:**	**Underliggande Värde$_{2i}$:**

1	LM Ericsson	Underliggande Värde$_i$ observerat 20 maj 2019	Underliggande Värde observerat på relevant Knock-out Observations Datum$_N$
2	Nordea Bank AB	Underliggande Värde$_i$ observerat 20 maj 2019	
3	Hennes & Mauritz	Underliggande Värde$_i$ observerat 20 maj 2019	
4	Volvo	Underliggande Värde$_i$ observerat 20 maj 2019	

Inlösenmetod:

Om de inte har lösts in eller köpts och avbrutits tidigare, så kommer varje Värdepapper att slutligen inlösas av Emittenten, kontant, vid dess **Slutliga Inlösenbelopp** den 3 juni 2025 (**Inlösendagen**). Det sammanlagda utestående nominella beloppet per Emissionsdagen för Värdepapperen kommer vara 13 160 000 svenska kronor. Slutligt Inlösenbelopp kommer att beräknas i enlighet med metoden för Utvecklingsinlösen för att bestämma det belopp som ska betalas för inlösen av Värdepapperen (**Inlösenmetoden**).

Inlösenbeloppet beträffande förtida inlösta Värdepapper (det **Förtida Inlösenbeloppet)** kommer att beräknas enligt metoden för Standardinlösen.

Standardinlösen betyder Inlösenmetoden som motsvarar det Förtida Inlösenbeloppet. Det Förtida Inlösenbeloppet som gäller för Värdepapperen beräknas som Referenspriset multiplicerat med det sammanlagda utestående nominella beloppet.

Referenspris betyder (i) i förhållande till Slutliga Inlösenbeloppet 100 procent, eller (ii) i förhållande till det Förtida Inlösenbeloppet, en procentsats bestämd av Beräkningsagenten baserat på marknadsvillkor den eller omkring den 16 maj 2019 och som specificeras i ett meddelande publicerat av Emittenten på eller omkring Emissionsdagen (som vid den 5 april 2019, det relevanta Referenspriset är specificerat i tabellen ovan i denna punkten C.15)

Utvecklingsinlösen betyder Inlösenmetoden som motsvarar det Slutliga Inlösenbeloppet. Det Slutliga Inlösenbeloppet som gäller för Värdepapperen beräknas som resultatet av Referenspriset adderat med Inlösenbetalningen beräknat med användning av Standard Inlösenbetalning multiplicerat med det sammanlagda utestående nominella beloppet.

C.16.	**Utgången eller Förfallodagen för derivatinstrument - Inlösendagen eller slutliga referensdagen.**	Med förbehåll för att alla relevanta lagar, förordningar och direktiv följs, är Värdepapperens slutliga inlösendatum 3 juni 2025.

<table>
<tr><td>C.17</td><td>Avvecklingsprocedur</td><td>Värdepapperen kommer att kontant avvecklas den 3 juni 2019. Värdepapperen kommer att levereras den 3 juni 2019 mot betalning av emissionskursen för Värdepapperen. Värdepapperen kommer att clearas genom svensk värdepapperscentral och avveckling kommer att ske i enlighet med förfaranden och lokala rutiner relevanta för sådant clearingsystem.</td></tr>
<tr><td>C.18.</td><td>Procedurer avseende avkastning på Värdepapper</td><td>Värdet av en Underliggande kommer att påverka huruvida Värdepapperen löses in i förtid och, det belopp som betalas på inlösen som beskrivs närmare i punkt C.8 och C.15.</td></tr>
<tr><td>C.19.</td><td>Slutligt referenspris på underliggande tillgång</td><td>Det slutliga värdet av de Underliggande beräknas genom att titta på nivå för varje Underliggande (utan hänsyn till denomineringsvalutan för sådan nivå) vid den relevanta tidpunkten (som är den planerade stängningstidpunkten) för Fastställelsedagen för Inlösen (som är 20 maj 2025), beräknat av Beräkningsagenten.</td></tr>
<tr><td>C.20.</td><td>Typ av underliggande tillgång</td><td>En korg bestående av aktierna av varje av LM Ericsson, Nordea Bank AB, Hennes & Mauritz och Volvo (var för sig en Underliggande).
Information för varje Underliggande finns tillgänglig enligt nedan:
<table>
<tr><th>Underliggande</th><th>Bloomberg Ticker</th></tr>
<tr><td>LM Ericsson</td><td>ERICB SS Equity</td></tr>
<tr><td>Nordea Bank AB</td><td>NDA SS Equity</td></tr>
<tr><td>Hennes & Mauritz</td><td>HMB SS Equity</td></tr>
<tr><td>Volvo</td><td>VOLVB SS Equity</td></tr>
</table></td></tr>
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